

Section 4

Budget Strategy and Capital Programme

Section 4.0

Budget Strategy and Capital Programme

1. Section 4 of the report sets out the financial plans, strategies and policies that the Council is required to approve as part of the budget setting process. The content of this section is as follows:

Section		Title
4.1		Medium Term Financial Plan (MTFP) 2016/17 – 2019/20
4.2		Variations to the MTFP
	4.2.1	Changes to the budget proposals since 26 January 2016
4.3		Council tax and precepts 2016/17
4.4		Detailed Revenue budget 2016/17
4.5		Treasury management strategy statement and annual investment strategy for 2016/17 (including prudential indicators and minimum revenue provision policy statement)
4.6		Balances and reserves
	4.6.1	2016/17 risk assessment for level of balances
	4.6.2	Summary of balances and reserves
4.7		Dedicated Schools Grant provisional allocation 2016/17
4.8		Virement rules for 2016/17
4.9		Capital programme 2015/16 – 2019/20
	4.9.1	Highways Structural Maintenance Programme 2016/17 and 2017/18

Medium Term Financial Plan 2016/17 - 2019/20

Summary

	2016/17			2017/18			2018/19			2019/20		
	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Directorate Budgets												
Children, Education & Families	107,048	-453	106,596	106,596	-5,944	100,652	100,652		100,652	100,652	-400	100,252
Social & Community Services	208,748	3,845	212,593	212,593	846	213,439	213,439	2,845	216,284	216,284	2,524	218,808
Environment & Economy	76,581	6,631	83,212	83,212	-9,728	73,484	73,484	238	73,722	73,722	-692	73,030
Corporate Services	18,793	-11,456	7,337	7,337	-298	7,039	7,039	-150	6,889	6,889		6,889
Public Health												
Inflation and Other Adjustments ⁽¹⁾					4,800	4,800	4,800	5,650	10,450	10,450	5,700	16,150
Directorate Budgets	411,171	-1,432	409,738	409,738	-10,324	399,414	399,414	8,583	407,997	407,997	7,132	415,129
Strategic Measures												
Capital Financing												
Principal	15,597	-64	15,534	15,534	85	15,619	15,619	652	16,271	16,271		16,271
Interest	18,171	-610	17,561	17,561	-157	17,404	17,404	-722	16,682	16,682		16,682
Interest on Balances	-4,199	-1,618	-5,818	-5,818	-1,096	-6,914	-6,914	-879	-7,792	-7,792		-7,792
Un-Ringfenced Specific Grants	-15,777	-4,372	-20,149	-20,149	2,029	-18,120	-18,120	6,156	-11,964	-11,964	1,202	-10,762
Contingency	4,029	596	4,625	4,625	-119	4,506	4,506	-116	4,390	4,390	-108	4,282
Pensions - Past Service Deficit Funding	830	-830			830	830	830		830	830		830
Public Health Saving		-1,250	-1,250	-1,250	-1,250	-2,500	-2,500		-2,500	-2,500		-2,500
Total Strategic Measures	18,651	-8,149	10,502	10,502	322	10,824	10,824	5,092	15,916	15,916	1,094	17,010
Contributions to/from reserves												
General Balances	2,000		2,000	2,000		2,000	2,000		2,000	2,000		2,000
Prudential Borrowing Costs	950	-950			950	950	950		950	950		950
Capital Rolling Fund Reserve	-2,541	2,541										
Budget Reserve	-4,746	-2,430	-7,176	-7,176	14,322	7,146	7,146		7,146	7,146		7,146
Directorate Earmarked Reserves	-2,180	951	-1,229	-1,229	1,229							
Business Rates Reserve	494	-871	-377	-377	871	494	494		494	494		494
Insurance Reserve	781	-781			100	100	100	100	200	200	100	300
Transitional Fund		4,000	4,000	4,000	-4,000							
Total Contributions to/from reserves	-5,241	2,460	-2,781	-6,781	17,472	10,691	10,691	100	10,791	10,791	100	10,891
Savings to be Identified					-6,374	-6,374	-6,374	-6,169	-12,543	-12,543	1,250	-11,293
Net Operating Budget	424,581	-7,121	417,460	413,460	1,096	414,556	414,556	7,606	422,162	422,162	9,576	431,738

(1) Adjustment for inflation and other items that have not yet been allocated by Directorate.

Medium Term Financial Plan 2016/17 - 2019/20**Financing**

	INDICATIVE POSITION											
	2016/17			2017/18			2018/19			2019/20		
	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Net Operating Budget	424,581	-7,121	417,460	413,460	1,096	414,556	414,556	7,606	422,162	422,162	9,576	431,738
Funded by:												
Government Grant												
Revenue Support Grant	-62,305	22,975	-39,331	-39,331	20,666	-18,665	-18,665	12,797	-5,868	-5,868	5,868	0
Business Rates Top-up	-37,085	-309	-37,394	-37,394	-735	-38,129	-38,129	-1,125	-39,254	-39,254	4,984	-34,270
Total Government Grant	-99,390	22,665	-76,725	-76,725	19,930	-56,794	-56,794	11,672	-45,123	-45,123	10,853	-34,270
Business Rates												
Business Rates local share	-30,334	448	-29,886	-29,886	-589	-30,475	-30,475	-899	-31,374	-31,374	-1,004	-32,378
Collection Fund Surplus/Deficit	868	1,194	2,062	2,062	-2,062	0	0	0	0	0	0	0
Total Business Rates	-29,466	1,642	-27,823	-27,823	-2,651	-30,475	-30,475	-899	-31,374	-31,374	-1,004	-32,378
Council Tax Surpluses	-7,472	457	-7,015	-7,015	3,015	-4,000	-4,000	0	-4,000	-4,000	0	-4,000
COUNCIL TAX REQUIREMENT	288,253	17,644	305,897	301,897	21,390	323,287	323,287	18,379	341,665	341,665	19,425	361,090
Council Tax Calculation												
Council Tax Base			238,676			242,567			246,520			250,539
Council Tax (Band D equivalent)			£1,281.64			£1,332.78			£1,385.95			£1,441.25
Increase in Council Tax (precept)			6.1%			5.7%			5.7%			5.7%
Increase in Band D Council Tax			3.99%			3.99%			3.99%			3.99%

Summary of Proposed Budget Changes 2016/17 - 2019/20

Total Pressures					
	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	Total £000
Children, Education & Families	4,190	0	0	0	4,190
Adult Social Care	2,480	-385	3,940	1,183	7,218
Fire & Rescue Service, Trading Standards and Community Safety	0	0	0	0	0
Environment & Economy	4,233	-2,009	650	500	3,374
Cultural Services	0	0	0	0	0
Corporate Services	0	0	0	0	0
Corporate Measures	20,812	16,925	9,381	7,090	54,208
Total	31,715	14,531	13,971	8,773	68,990

Total Savings or Cuts in Services					
	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	Total £000
Children, Education & Families	-265	-4,344	0	-400	-5,009
Adult Social Care	3,975	6,686	-1,065	1,431	11,027
Fire & Rescue Service, Trading Standards and Community Safety	-680	-48	-30	-90	-848
Environment & Economy	-8,078	-195	-320	-1,192	-9,785
Cultural Services	-1,002	-120	-92	0	-1,214
Corporate Services	-1,142	-20	-150	0	-1,312
Corporate Measures	-24,523	-10,116	-6,145	-9,772	-50,931
Total	-31,715	-8,157	-7,802	-10,023	-58,072

Total Proposed Budget Changes					
	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	Total £000
Children, Education & Families	3,925	-4,344	0	-400	-819
Adult Social Care	6,455	6,301	2,875	2,614	18,245
Fire & Rescue Service, Trading Standards and Community Safety	-680	-48	-30	-90	-848
Environment & Economy	-3,845	-2,204	330	-692	-6,411
Cultural Services	-1,002	-120	-92	0	-1,214
Corporate Services	-1,142	-20	-150	0	-1,312
Corporate Measures	-3,711	6,809	3,236	-2,682	3,652
Total Savings to be Identified	0	6,374	6,169	-1,250	11,293

Children, Education & Families - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
CEF1	Management & Central costs	Reductions could be made to management and administrative staffing. Detailed savings will be identified as part of the new directorate organisational arrangements.	S				-400	-400
CEF2	Non-delegated schools costs	With increasing numbers of schools becoming academies, it is felt this proportion of the budget will no longer be required.	S	-24				-24
CEF3	Schools, education and learning	The council could establish a new traded arm within the council. There would be a reduction in staff numbers (estimated at 17 FTE) but an opportunity to refocus priorities and generate a trading surplus. Maximising income would allow the financing of work beyond schools requiring improvement. This would be financed by use of an agreed proportion of income to be returned to the council from the ring-fenced trading arm or other potential future trading vehicle. It is acknowledged that more market research is required on this option.	S	-422	-984			-1,406
CEF4	Youth offending service	Reduction in contribution to the multi-agency Youth Offending Service (YOS). The council could achieve this saving by targeting resources that align with the Youth Offending Service's statutory functions and the demand on children's social care services.	C	-100				-100
CEF5	School organisation and planning team	The council provides a free-of-charge service to assist schools that are converting to become academies. Schools do receive a Government grant to assist them to convert. Could be accumulated by charging instead of providing a free service.	S	-100				-100
CEF6	Early years SEN inclusion teachers	Review service delivery for the service that supports families, early years settings, children's centres and childminders in relation to children with special educational needs. With the aim to provide an effective service with less money.	C		-100			-100
CEF7	Special educational needs (SEN)	The council could seek to challenge and drive down the cost of placements and educational provision for post-16 students with high-level needs. This would include reducing the costs of out-of-county residential colleges, and high-cost placements in further education colleges and post-16 training providers.	S		-100			-100
CEF8	SEN support services (SENS)	The council would reduce its management costs by transferring centrally employed staff to direct employment by schools. It is not anticipated this would involve any redundancies given the gradual changes.	S		-50			-50
CEF9	School organisation and planning – early years sufficiency and access	The council has a team for place planning for schools and other settings. It aims to ensure a sufficient supply of early years places. The grant used to create new provision could be decreased by £45,000.	C	-45				-45

Children, Education & Families - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
CEF10	School organisation and planning team	A budget which is used to assist schools with very minor internal modifications to buildings could be discontinued. Alternatively, staffing could be reduced – with one potential method being not replacing on a like-for-like basis a member of staff when they retire.	S	-24	-10			-34
CEF11	School organisation and planning – admissions and transport	Cease printing admissions brochures for parents. Information would remain on the public website. Only 10 per cent of applications are currently made on paper. Schools would be encouraged to support parents in making online applications.	S	-25				-25
CEF12	Early Intervention Hubs/Children's Centres.	By combining the current early intervention hubs with the current network of children's centres to create a new 0-19 service based around eight Children and Family Resource Centres. A public consultation is currently underway on this issue. The council agreed to save £6m in this area in its last budget process. The proposal out to consultation would save £2m in addition to this.	C		-2,000			-2,000
CEF13	Services for disabled children and families	Contracts for a range of day and overnight short-break care services commissioned for disabled children with parents, young people and other partners are due to finish in March 2017. The council would review these services during 2016, in consultation with families and other key partners. The council wishes to make sure the funding available is used to achieve the best possible outcomes. The review would include the residential short break services, which are jointly funded by the Council and the Clinical Commissioning Group with a contribution from Barnardos.	C		-250			-250
CEF21	Education	Contribution from Special Educational Needs & Disabilities (SEND) Reform grant which was expected to cease in 2016/17.	S	-375				-375
CEF22	Early Intervention Service	One-off Contribution from the Thriving Families Reserve	S	-600	600			0
TOTAL SAVINGS & CUTS TO SERVICES				-1,715	-2,894	0	-400	-5,009
CHANGES TO EXISTING MTFP								
CEF14		15CEF12 - Joint Commissioning	RES	500	-500			0
CEF15		15CEF2 & 16CEF4 - integration of Children's Social Care and Early Intervention	RES	1,200	-1,200			0
CEF20		Reverse part of the reprofile of saving 15CEF12 CEF - Joint Commissioning (linked to CEF14 above)		-250	250			0
TOTAL CHANGES TO EXISTING MTFP				1,450	-1,450	0	0	0

Children, Education & Families - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
PRESSURES								
CEF16		Academies Team - unfunded posts	NP	470				470
CEF17		Pressure arising from Adoption Reform Grant ceasing which is used to fund approximately £0.300m of posts.	NP	300				300
CEF18		Pressure in staffing of Children's Social Care teams in both Administration and front line staff to address increased numbers of children requiring intervention	NP	2,000				2,000
CEF19		Additional pressure in Home to School Transport for SEN pupils arising from increased numbers and routes	NP	1,420				1,420
TOTAL PRESSURES				4,190	0	0	0	4,190
TOTAL PROPOSED BUDGET CHANGES				3,925	-4,344	0	-400	-819

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	-1,570	-544	0	-400	-2,139
Cuts	-145	-2,350	0	0	-2,495
	-1,715	-2,894	0	-400	-4,634

Adult Social Care - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
SCS1	Prediction of demand for service	In line with national and local trends, the council is predicting a continuing increase in demand for social care and is budgeting accordingly. Due to other work to proposals and the ongoing work on prevention and meeting needs more effectively, this increase in demand may not be as high as currently predicted. If this is the case, the council could make savings against current predictions.	S			-1,700	-1,700	-3,400
SCS2	Land and Property	The Council could undertake a number of actions to utilise council-owned land to increase the availability of extra care housing and specialist residential care (eg for dementia). The use of Council owned land will increase the supply of extra care housing, thus reducing costly placements in care homes. The development of specialist residential care on Council owned land should reduce development costs and the care fees paid by the Council	S		-165	-400	-935	-1,500
SCS3	Care Homes	The Council could review and renegotiate the contracts to provide residential care placements, including the council's contract with the Oxfordshire Care Partnership, to reduce the rates for existing placements and lower the rates for future placements. This would include forming strategic partnerships with providers and developers, and introducing a dynamic purchasing system whereby all care homes on an overall contract are guaranteed council business but not the level of placements that will be made. Placements would be made on a case by case basis determined by a persons need, and the availability and cost of a placement to meet this need.	S		-870	-400		-1,270
SCS4	Prescription/retail model for equipment	Providing a prescription and information about options to source equipment that helps to meet people's eligible care and support needs rather than just providing the equipment itself. Research suggests that up to 50% of people given a prescription for equipment do not use it and choose to meet their needs in other ways.	S		-500			-500
SCS5	Intervention and preventative services - Falls Service	As it is not a statutory responsibility, council funding for the Falls Service contract with Oxford Health could be stopped. It is jointly funded by the council and the Oxford Clinical Commissioning Group. Assessments will be offered to anyone with eligible needs for care and support providing tailored information and advice to help people identify other sources of support, including working closely with NHS partners to link to other services.	C	-273				-273
SCS6	Adult social care support for prisoners	Reduce the amount of money allocated to how we assess and support prisoners requiring social care. This was a new responsibility from April 2015 and demand has not been as high as originally anticipated, so the budget can be reduced.	S	-207				-207

Adult Social Care - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
SCS7	Emergency response - redesign emergency response services	Reduce duplication and overheads by redesigning emergency response and crisis services by combining the Crisis Response Service, the Emergency Carers Support Service and Telecare monitoring and response services. This will lead to more cost effective and responsive services.	S	-200				-200
SCS8	Carers - Carers Oxfordshire	A reduction in the contract with Carers Oxfordshire could be made by reducing expenditure on marketing, information, advice and support, training, and the carers partnership board. This would focus resources on continuing to meet statutory responsibilities. The remaining funds would be focused on areas of greatest need such as face to face support and volunteer befriending.	C	-60	-100			-160
SCS9	Information and advice	Consolidating existing contracts information and advice services whilst maintaining statutory requirements under the Care Act, focusing on specialist advice e.g. accessing benefits, managing debt and finding your own care and support.	C			-120		-120
SCS10	Carers – respite	Review the way respite is provided to focus more on alternatives to bed based respite i.e. increased care at home could provide more effective ways of ensuring carers get the breaks they need.	C		-100			-100
SCS11	Extra care housing staffing and strategy - revised model of care	Ensure that large extra care housing schemes have two staff at night time rather than just one, allowing them to provide planned night care as well as reactive response for those people that require it. This would enable people with higher level needs to be placed in extra care housing rather than more expensive residential placements.	S			-93		-93
SCS12	Extra care housing staffing and strategy – change in admission criteria	A reduction in care home admissions and better targeting of services to those who need them most could result from reviewing the placement strategy in extra care housing.	S	-50	-43			-93
SCS13	Intervention and preventative services - HIV	As it is not a statutory responsibility, funding for the HIV day services contract could be stopped.	C	-50				-50
SCS14	Land and property – print unit buildings	Reducing the number of buildings the council's print unit uses from two to one would lead to savings. The council print unit provides employment opportunities to vulnerable people, including people with learning disabilities, to support their independence.	S	-30				-30
SCS15	Intervention and preventative services - aphasia	We would work closely with NHS partners to review funding for the aphasia communication support service, for people with specific communication difficulties most commonly caused by a stroke or severe head injury. The review would focus on removing duplication and streamlining services.	C	-17				-17

Adult Social Care - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
SCS16	Review of funding allocations to meet eligible care needs	A review of the funding allocated to meeting individuals' care and support needs. This would be through reviewing the costs of meeting care needs used in the Resource Allocation System and introducing panels to review assessment and support planning decisions for mental health, physical disability and older people including continuing healthcare clients. Panels operating in learning disabilities have shown that eligible social care and support needs can be met effectively at lower cost.	S	-1,600	-750	-750		-3,100
SCS17	New models of delivering care – social impact bond	Developing a payment by results contract financed through a Social Impact Bond for learning disability services to deliver reduced costs in individual care packages over time.	S			-1,000		-1,000
SCS18	Planned support (known as warden schemes)	Removing the funding for planned support schemes (peripatetic warden schemes). People in these schemes do not generally have eligible care needs and the wardens do not provide statutory eligible care.	C	-500				-500
SCS19	Oxfordshire Support Fund	Stopping grants to people through the Oxfordshire Support Fund. People eligible for care and support could still receive support from the council, which could signpost other sources of support such as charities and the voluntary sector.	C	-381				-381
SCS20	Review of contracts - Healthwatch	Reducing funding for Healthwatch Oxfordshire by 30%.	C	-100				-100
SCS21a	Tier 2 Day Services (Voluntary Sector provided day services)	Stopping funding day services provided by voluntary and community sector organisations. The majority of users (95%) of these services are not eligible for care and support from the council. Ending the funding could also mean transport savings. The council would assist current services to become financially independent where it is possible to do so; commission a new older peoples' community prevention service; ensure people using these services are aware of the information and advice options, which can inform and advise about what else is available in Oxfordshire, and work with the voluntary sector to look at options for increasing their role in delivering day opportunities.	C	-300	-450			-750

Adult Social Care - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
SCS21b	Tier 3 Day Services (Health and Wellbeing Centres)	A saving of £2,050,000 could be achieved by stopping funding the seven Health and Wellbeing centres provided by the Council, and one provided by the Leonard Cheshire Trust. Stopping the funding would release capital and revenue savings and possibly savings in transport costs. The council would assist current services to become financially independent where it is possible to do so; commission a new older peoples' community prevention service; ensure people using these services are aware of the information and advice options, which can inform and advise about what else is available in Oxfordshire, and work with the voluntary sector to look at options for increasing their role in delivering day opportunities.	C		-2,050			-2,050
SCS21c	Transport to day services	Savings of £200,000 may result from stopping funding of Tier 2 and Tier 3 day services as outlined above. This is because the council provides transport to and from these services for a number of people.	C		-200			-200
SCS22	Housing related support	Funding homelessness services through Housing Related support is not a statutory requirement and would be further reduced. The council has continued to subsidise housing support and maintained investment in housing related activity for the past 5 years (even though it is not a county council responsibility) following the government decision to significantly reduce central funding.	C		-500	-500	-500	-1,500
SCS23	Intermediate care beds	Replacing intermediate care beds with home based intermediate care in the community. A study of people using intermediate care beds compared to those receiving support at home showed that short-term rehabilitative care in a home setting leads to a greater proportion of people needing no on-going care and regaining their independence.	S			-1,000		-1,000
SCS24	Intermediate care - Discharge Pathway	Reviewing and redesigning hospital discharge services to combine a number of existing services into a more streamlined pathway to get people out of hospital as soon as they are ready for discharge.	S	-440				-440
SCS25	Intervention and preventative services - Dementia	Savings could be achieved by a reduction in funding for the Dementia Support Service once the current contracts expire in 2019/20.	C				-400	-400
SCS26	Adult Social Care Money management	A review into other options for delivering money management services for social care clients. Other councils use different approaches which we could learn from. Income generating opportunities such as charging for the service or delivering the service for other councils could be explored. There may be options to merge staff within locality teams and reduce management staff.	S					0

Adult Social Care - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
SCS27	Intermediate care - Reablement	A review and redesign of the reablement service to deliver more effective, lower cost community-based support to help people regain and maintain independence.	S	-300				-300
SCS28	Carers – Carers charging	Introducing charging for carers' services. This would put carers onto the same basis as the people they support, whereby an assessment and support plan would be developed and the cost of meeting their support needs calculated, as well as an assessment of their ability to contribute to the cost of the support they need. This proposal could lead to a rise in income for the council and there could be an opportunity to target available resources more effectively towards more vulnerable carers who need additional help by reviewing what types of support are most supportive and effective for carers.	S	-200				-200
SCS29	Carers – Carers grants	Reducing funding to carers with eligible needs for support could save £200,000. This would create a stronger link between need and funding in line with the Care Act and create an opportunity to improve the targeting of available resources towards more vulnerable carers.	S	-200				-200
SCS43	Adult Social Care costs	Funding for Adult Social Care to meet the increased cost of care including the cost of the National Living Wage. This funding has been raised by increasing Council Tax by an additional 2%		5,883	6,364	6,898	7,466	26,611
SCS44	Reserves	One-off Contribution from Older People's Pooled Budget Reserve	S	-500	500			0
TOTAL SAVINGS & CUTS TO SERVICES				475	1,136	935	3,931	6,477
CHANGES TO EXISTING MTFP								
SCS30		Unidentified savings in current MTFP		1,000	3,050			4,050
SCS31		Learning Disabilities - re-phasing of savings in existing MTFP		2,000	2,500	-2,000	-2,500	0
SCS32		£0.500m of saving 15SCS3 cannot be achieved.		500				500
TOTAL CHANGES TO EXISTING MTFP				3,500	5,550	-2,000	-2,500	4,550

Adult Social Care - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
PRESSURES								
SCS33		Money Management		220				220
SCS34		Front Door (Health & Social Care Team)		430				430
SCS35		Deprivation of Liberty Standards		485				485
SCS36		Deprivation of Liberty Standards - Learning Disability		785	-585			200
SCS37		Safeguarding		160				160
SCS38		Learning Disabilities (Continuing pressure from 2015/16)		300				300
SCS39		Sleep-ins (staff that provide "sleep-in" care must be paid the national minimum wage)		600				600
SCS40		Demography				5,000	5,000	10,000
SCS41		Reprofiling of SCS Pressures and removal of the Learning Disabilities pressure (SCS38)		-500	200			-300
SCS42		Increased income from the Better Care Fund (amount per Provisional Local Government Finance Settlement)				-1,060	-3,817	-4,877
TOTAL PRESSURES				2,480	-385	3,940	1,183	7,218
TOTAL PROPOSED BUDGET CHANGES				6,455	6,301	2,875	2,614	18,245

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	-3,727	-1,828	-5,343	-2,635	-13,533
Cuts	-1,681	-3,400	-620	-900	-6,601
	-5,408	-5,228	-5,963	-3,535	-20,134

Fire & Rescue Service - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
FRS1	Thames Valley Fire Control service efficiencies	Further financial efficiencies from the combined Control Room with Buckinghamshire & Milton Keynes and Royal Berkshire Fire and Rescue Services, above those originally anticipated.	S	-75				-75
FRS2	Trading Standards management and enforcement review	<p>Greater integration with Oxfordshire Fire and Rescue and other local authorities and the development of a volunteer co-ordinator post could lead to some functions being supported by volunteers.</p> <p>In the medium term, the council could remove four further enforcement posts, reduce consumer advice and education posts. Greater integration with Oxfordshire Fire and Rescue and other local authorities and the development of a volunteer co-ordinator post could lead to some functions being supported by volunteers. The service could also seek to work closer with Thames Valley Police (including joint funding) especially around cyber-crime and human exploitation.</p>	C				-270	-270
FRS3	Chipping Norton fire cover review	The Fire and Rescue Service could remove the second on-call fire appliance from Chipping Norton Fire Station. The on-going availability levels of crewing for the second appliance at Chipping Norton and the reducing number of calls for this appliance has brought into question the continued need for it at the station. Rather than reduce the operational fleet, the vehicle would be held as part of the strategic reserve and eventually be reallocated to Carterton at a later date once the new fire station is built.	S		-48			-48
FRS4	Fire and Rescue Service strategic leadership team review	Continuing collaboration with the other two Thames Valley Fire and Rescue Services (Buckinghamshire & Milton Keynes and Royal Berkshire) means it is possible to reduce the number of senior managers across the region. A jointly funded post would carry out work across the Thames Valley to seek further efficiencies while maintaining focus on firefighter and public safety.	S	-25				-25
FRS5	Management review – station managers	<p>Reduce the number of operational fire station managers across the county by four (from 24 to 20).</p> <p>The incident command rota can be amended without affecting the minimum number of officers available for operational response duty at any one time. In addition, by working more collaboratively across the Thames Valley, the day-to-day management workload can also be shared without significant increases in workload.</p>	S	-260				-260
FRS6	Management review – group managers	Reduce the number of operational Group Manager posts in the Fire and Rescue Service.	S				-90	-90

Fire & Rescue Service - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
FRS7	On-call budget	The on-call firefighter salary budget has been consistently well-managed over time – and in conjunction with the reduction in incidents brought about by the wide range of prevention initiatives delivered by the service across the county. This has resulted in an underspend for the last two years.	S	-50				-50
FRS8	Financial funding arrangements for Fire and Rescue Service cadet schemes.	Seek alternative funding for or remove county council funding for the Oxfordshire Fire and Rescue Service cadet schemes could be stopped in 2018 as this is not a statutory service. To ensure the cadet schemes continue, the council could seek to link with the council's Children, Education and Families Directorate to see if there is a different way to deliver the scheme (to further support our looked after children), or potentially seek sponsorship through a private company.	C			-30		-30
FRS9	Trading Standards management and enforcement review	Bring forward the Trading Standards Saving (FRS2) from 2019/20 to 2016/17.	S	-270			270	0
TOTAL SAVINGS & CUTS TO SERVICES				-680	-48	-30	-90	-848
TOTAL PROPOSED BUDGET CHANGES				-680	-48	-30	-90	-848

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	-680	-48	0	180	-548
Cuts	0	0	-30	-270	-300
	-680	-48	-30	-90	-848

Environment & Economy - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
EE1	Patching works	Charge costs to the capital programme of both smaller and larger patching works, reflecting the way other authorities deliver this element of the service.	S	-2,583	-106			-2,689
EE2	Highway drainage	Remove current proactive programme for cleaning the main pipes that gullies connect into. Any blockages from tree roots, pipe breaks or silting will have to be addressed once identified.	C	-100			-200	-300
EE3	Increased income from legal agreements	Greater levels of residential and commercial development in the county will generate increased fee income for the approval, inspection and adoption of new roads and alterations to the public highway.	S	-100	-50			-150
EE4	Increase fee income from Oxford strategic transport model	Explore further opportunities for generating funding from OCC transport model system.	S	-25	-25	-25		-75
EE5	Incident response	Reduce threshold for callout so that we respond to fewer highway defects reports out of hours, and therefore reduce demand for those teams.	C	-55				-55
EE6	New innovation and research partnership	Develop a partnership approach with public and private sector partners reduced funding and specialist advice for service, with expectation that successful budget bids will provide their own funding.	S	-25	-25			-50
EE7	Streetworks / events management	Reduce support for events. Requiring charitable events to fund all road closure costs. The council would seek to optimise capacity of the network as far as practicable with remaining budgets. To mitigate, the council would continue to manage events relating to VIP visits, Repatriations, Remembrance Sunday and May Day free of charge with an estimated annual cost to us of £15,000.	C	-25				-25
EE8	Maintenance of street lighting	Adjust performance requirements for new contract as well as capitalisation of some works currently in the revenue budget. Risk of reduced performance.	S	-820	-100			-920
EE9	More effective working with supply chain and external partners	Savings would be achieved within highways by working more effectively with the councils supply chain and external partners. This would be achieved by the use of LEAN process engineering but would remove some of the flexibility currently available to address local issues. The service would be less able to react to arising issues above and beyond normal service delivery.	S				-540	-540
EE10	Grass cutting & tree maintenance	Reduce services to safety areas only;targeting visibility splays. Opportunity for parish and district councils to take on more of these responsibilities and self-fund.	C	-70			-222	-292
EE11	Traffic signals maintenance	Charge to the capital programme.	S	-250				-250
EE12	Property contract	Renegotiation of elements in property contract to deliver further savings.	S	-50	-190			-240

Environment & Economy - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
EE13	Sharing expertise and joint county-level planning services	Joint Working for Planning Regulation services (e.g. minerals and waste, county planning applications, legal agreement negotiations) with other neighbouring county councils. Savings to be achieved through sharing management teams and professional expertise so some reduced service levels in areas such as minerals & waste, and development control.	S	-25	-125	-25	-44	-219
EE14	Closer partnership working between Economy & Skills and the Oxfordshire Local Enterprise Partnership (OxLEP)	Co-locate Economy & Skills teams with OxLEP and jointly manage these services with OxLEP through a Service Level Agreement (SLA). The SLA could mitigate risk of perceived reduction in direct control over service and would include a tapering of funding from OCC.	S	-50	-50	-50	-45	-195
EE15	Winter maintenance	Reduce the number of roads gritted in the county to achieve the proposed budget reduction. A route optimisation exercise will be required to re-profile the revised network and number of routes.	C	-180				-180
EE16	Locality team co-location	Re-structure management of locality teams and reduce non-staffing budgets used to develop schemes and test development proposals.	S		-150			-150
EE17	Utilisation of assets and income generation (Income generation)	Opportunities to generate income including fitting solar panels to roof tops, investing in property sites etc. Greater utilisation of existing property by reducing the footprint needed by the county council and reviewing how best to utilise any surplus space.	S		-50	-50	-50	-150
EE18	Real time information	Remove service. This would remove the electronic displays at bus stops and impact on the provision of information to current traffic monitoring systems as well as the recently developed travel planning page, which is being rolled out as part of the Connecting Oxfordshire agenda. The council will seek increased contribution from bus companies to mitigate or replace ongoing funding.	C			-140		-140
EE19	Safety fence repair and maintenance	Remove unnecessary barriers (identified through a risk assessment) and therefore reduce ongoing maintenance.	C				-51	-51
EE20	Reduce policy and strategy capacity	Reduce staffing levels. Mitigated through close working relationships & maximising revenue elements of project funding bids.	S	-50				-50
EE21	Joint working and minor operational budget reductions	Further joint working potential with Thames Valley Environmental Resource Centre on environmental information and advice plus minor administration savings through locality joint working. Risk of reduced commitment by other authorities to be mitigated through continued delivery of quality service & assurance of value for additional cost, etc.	S		-40			-40

Environment & Economy - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
EE22	Public rights of way	Reduce funding to managing the county's network of public rights of way although the council would seek to prioritise funds in this area to support the volunteer network as far as practicable. The service currently delivers high value for its budget through innovative engagement with volunteers reflected in operation budgets being a fifth of that in other areas, while customer satisfaction remains one of the highest in the country. A reduction in service may reduce the number of willing volunteers resulting in a significant deterioration of the network and public satisfaction.	C				-40	-40
EE23	Subsidised Buses Consultation Proposals	We are currently consulting on the future of subsidised bus routes. This remaining funding would result in the routes being totally removed, unless they are linked to home to school transport. This option has been included in the current consultation.	C	-1,220				-1,220
EE24	Survey and Other Works	Reduce surveys which are currently undertaken to inform the council on the condition of the highways network and help it prioritise its highways maintenance programme.	C		-1,094			-1,094
EE25	Area Stewardship	Reduce service down to statutory only, i.e. maintain a safe highway, incl. through safety inspections. Area Stewards would no longer be available to discuss and resolve issues on day to day basis – would mean increased use of Fix My Street and empowering parish councils to identify and/or undertake potential work.	C		-320		-300	-620
EE26	Gully Emptying	Prioritising essential work, meaning a reduction in frequency from once every three years to once every four years.	C	-220				-220
EE27	Green Waste Credits	On the 21 July 2015 Cabinet agreed to withdraw the non-statutory Green Waste Credit payments to the District Councils from 1 April 2016. This saving replaces and merges with the saving 15EE24 - HWRC Strategy as that saving is unlikely to be realised.	S	-500	350			-150
EE37	Ardly Electricity income	The Energy Recovery Facility at Ardley Waste generates electricity for the National grid and this will generate £0.1m of income for the Council.	S	-100				-100
EE39	Closer partnership working between Economy & Skills and the Oxfordshire Local Enterprise Partnership (OxLEP)	Transfer Business & Skills staff to the Local Enterprise Partnership.	S	-400				-400
EE42	Asset Utilisation	Reduction in Leased Accomodation	S	-230	230	-230		-230
EE43	Property contract	Reduce the fixed contract fee on the Property Contract.	S		-100			-100
EE44	Road Agreements Funding	One-off use of road adaption/road agreements funding	S	-1,000	500	500		0
EE45	Area Stewardship	Bring forward savings in Area Stewards (EE25) to 2018/19 from 2019/20.	C			-300	300	0
TOTAL SAVINGS & CUTS TO SERVICES				-8,078	-1,345	-320	-1,192	-10,935
CHANGES TO EXISTING MTFP								
EE28		Energy from Waste - 3rd Party income not realised - 15EE23			1,150			1,150
TOTAL CHANGES TO EXISTING MTFP				0	1,150	0	0	1,150

Environment & Economy - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
PRESSURES								
EE29		Increased costs of managing the Household Waste Recycling Centres			445			445
EE30		Parking Account - unrealisation of income target		150				150
EE31		Integrated Transport Unit - Safeguarding		373				373
EE32		Supported Transport Programme Costs		274	-274			0
EE33		One-off Investment needed to realise a number of savings		2,180	-2,180			0
EE34		Pressure on Property Asset Utilisation.			150			150
EE35		Waste		1,500		500	500	2,500
EE36		Defer the pressure on the parking account (EE30) from 2016/17 to 2018/19		-150		150		0
EE38		Reduce the pressure on waste (EE35) to £1.4m in 2016/17. Pressure from the increased costs of waste disposal is now £0.1m less than anticipated.		-100				-100
EE41		Remove the pressure on Asset Utilisation (EE34) in 2017/18.			-150			-150
EE46		Flood Defence Levy		6				6
TOTAL PRESSURES				4,233	-2,009	650	500	3,374
TOTAL PROPOSED BUDGET CHANGES				-3,845	-2,204	330	-692	-6,411

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	-6,208	69	120	-679	-6,698
Cuts	-1,870	-1,414	-440	-513	-4,237
	-8,078	-1,345	-320	-1,192	-10,935

Libraries and Culture - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
LCS1	Library Savings	Retention of all 43 libraries (22 core and 21 community libraries) but provide service redesign and changes internally to provide savings, including: (A) Reduction of book fund. (B) Closure of all mobile libraries; 4 general service library vehicles and 2 children's service vehicles. (C) Library Service management and staffing reorganisation in conjunction with the Council's Customer Service Centre and ICT function over the next two years. (D) Retendering of the Library Management Information system.	C	-300	-400	-300		-1,000
LCS2	Cease funding of arts grants	The council could cease funding cultural activities from 2018/19 relating to: (A) Pegasus Theatre (B) Oxfordshire Youth Arts Project (OYAP) (C) Oxford Visual Arts Design Agency (OVADA)	C			-92		-92
LCS3	Library Savings	Reduce Book Fund on a one- off basis in 2016/17	C	-340	340			0
LCS4	Library Savings	Bring forward the savings in Libraries (LCS1)	C	-222	-200	300		-122
LCS5	Reserves	One-off contribution from the Cultural Services reserve in 2016/17	C	-128	128			0
LCS6	Library Savings	Disposal of vehicles (one-off)	C	-12	12			0
TOTAL SAVINGS & CUTS TO SERVICES				-1,002	-120	-92	0	-1,214
TOTAL PROPOSED BUDGET CHANGES				-1,002	-120	-92	0	-1,214

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	0	0	0	0	0
Cuts	-1,002	-120	-92	0	-1,214
	-1,002	-120	-92	0	-1,214

Corporate Services - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
CS1	Senior management review	A review of future management structures is under way. Once completed there will be a need to review the way that corporate services are provided to ensure that the approach is efficient and fit for purpose across the organisation. This will include all areas of the centre of the council - policy, data analysis, Freedom of Information requests, communications, finance, legal, HR and democratic services. These savings will be from 2017/18 and are subject to the outcome of the senior management review and the future structure of the council.	S	-300	-200	-100		-600
CS2	Organisational development	Reduced learning and development budgets for staff training.	C	-124	-150			-274
CS3	Finance and internal audit	Over the medium term, as new ICT systems become embedded the need for financial support currently provided by finance should reduce.	S	-100	-100	-50		-250
CS4	Communications – reduce campaigns and consultations	Reducing money spent on consultations, surveys and campaigns as well as removing one post in the communications team.	C	-145				-145
CS5	Reduce senior HR staff	The council could seek to reduce the hours of some senior HR staff following the transfer of services to Hampshire IBC.	S	-82				-82
CS6	Unison – reduce budget	The budget for the Unison union could be reduced by approximately 20%, £30,000. The size of staff is reducing so the number of people the union represents is also reducing.	C	-30				-30
CS7	Change administrative arrangements for locality meetings for councillors	Meetings are held in various localities in Oxfordshire for county councillors to discuss local issues with staff. The proposal is to reduce administration costs linked to these meetings.	S	-22				-22
CS8	Reduce chairman's budget as previously underspent	The chairman is the ceremonial head of the council and is always a serving county councillor. Duties include being the politically impartial civic leader for Oxfordshire County Council, acting as an ambassador for the county council and Oxfordshire, presiding over meetings of the full council, hosting civic events and accepting invitations on behalf of the county council to attend events.	S	-9				-9
CS9	Organisational development	Reduce L&D budget on a one-off basis in 2016/17	C	-230	230			0
CS10	Senior management review	Earlier implementation of Senior Management Review savings.	S	-200	200			0
TOTAL SAVINGS & CUTS TO SERVICES				-1,242	-20	-150	0	-1,412

Corporate Services - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
CHANGES TO EXISTING MTFP								
CS11		Previously agreed saving can not be achieved.		100				100
TOTAL CHANGES TO EXISTING MTFP				100	0	0	0	100
TOTAL PROPOSED BUDGET CHANGES				-1,142	-20	-150	0	-1,312

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	-713	-100	-150	0	-963
Cuts	-529	80	0	0	-449
	-1,242	-20	-150	0	-1,412

Corporate Measures - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings & Cuts to Services								
CM1	Increase in Council Tax base	Future housing growth will lead to more council tax income than the amount already assumed.	S	-2,000	-800	-800	-800	-4,400
CM2	Local Pay Award	The pay award is likely to be lower than the increase assumed in the current financial plan.	S	-2,100	-1,400	-700		-4,200
CM3	Contract Inflation	Based on current inflation rates, the funding needed for contract inflation is likely to be lower than expected.	S	-1,000	-500			-1,500
CM4	Strategic measures	Better investment return on our bank balance and reduced costs of borrowing for new capital schemes.	S		-500	-500	-500	-1,500
CM5	Ending of national insurance rebate on State Pension	Ending of employers NI rebate on State Pensions from 2016/17 is expected to cost less than planned due to fewer staff being employed.	S	-1,000				-1,000
CM6	Insurance contract	Savings arising from successful contract negotiations for the council's insurance cover.	S	-800				-800
CM11	Increase in Council Tax base	Taxbase higher in 2016/17 than forecast and increase in future years to match Government forecast of 1.63%	S	-1,100	-1,193	-1,256	-1,498	-5,047
CM12	Collection Fund	The Collection Fund Surplus for 2016/17 is higher than forecast and increase future years budgeted amount to £4m from £3m.	S	-3,913	2,913			-1,000
CM13	Ending of national insurance rebate on State Pension	Ending of employers NI rebate on State Pensions from 2016/17 is expected to cost less than planned due to fewer staff being employed.	S	-265				-265
CM14	Contract Inflation	Based on current inflation rates, the funding needed for contract inflation is lower than expected.	S	-2,454	-1,500			-3,954
CM15	Reserves	Do not make contribution to Prudential Borrowing reserve in 2016/17	S	-950	950			0
CM16	Pension Fund	Do not make annual contribution to Pension Fund for past service deficit	S	-830	830			0
CM17	Strategic measures	Re-profiled Strategic Measures savings	S	-1,198	766	-448	500	-380
CM18	Contingency	Reduction in the amount of Contingency funding held.	S	-287				-287
CM23	Insurance	Planned contribution to the insurance reserve in 2016/17 is no longer required	S	-81				-81
CM24	Reserves	Contribution from the Budget Reserve to balance the 2016/17 budget.	S	-60	60			0
CM25	Council Tax	Additional Council Tax income raised from the 2% Social Care Precept	S	-5,883	-6,364	-6,898	-7,466	-26,611
CM26		Special Educational Needs and Disabilities Grant		75	300			

Corporate Measures - Proposed Budget Changes 2016/17 - 2019/20

Reference Number	Name	Proposal	Saving or Cut	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
CM27		Council Tax Surpluses		-102	102			0
CM28		Business Rates from Districts		377	-269	-6	-8	94
CM29		Contribution from the Business Rates Reserve		-377	377			0
CM30		Special Educational Needs and Disabilities Grant		-121	121			0
CM31		Additional Independent Living Fund grant in 2016/17, reducing thereafter.		-799	125	116	108	-450
CM32		Contribution to Contingency		799	-125	-116	-108	450
CM33		Transition Grant from Government		-4,454	-9	4,463		0
CM34		Transition Fund		4,000	-4,000			0
TOTAL SAVINGS & CUTS TO SERVICES				-24,523	-10,116	-6,145	-9,772	-50,931
PRESSURES								
CM7	Funding and Inflation	Net pressure from adding additional years the the Medium Term Financial Plan. Additional income from a Council Tax increase of 2%, an increase in the taxbase and additional business rates offset by a reduction in Revenue Support Grant and other specific grants and inflation.			-700	3,203	2,151	4,654
CM8	Council Tax	Pressures from reducing the Council Tax increase from the current MTFP assumption of 3% to 2%.		2,942	3,146			6,088
CM9	Funding	A faster and steeper cut to Revenue Support Grant than currently assumed.		6,231	3,115	2,710	2,007	14,063
CM10	Business Rates	A reduction in Business Rates funding from low inflation rates and a deficit on the collection of rates.		3,185	-1,278	34	36	1,977
CM18	Apprenticeship Levy	Cost to the Council of the new Apprenticeship Levy			1,400			1,400
CM19	Grant Funding	Reduction in Education Services Grant		1,000	3,000	1,000	500	5,500
CM20	National Living Wage	Cost of implementing the National Living Wage to the Council			100	150	150	400
CM21	Funding	Additional Revenue Support Grant Cut		7,454	7,576	2,115	2,246	19,391
CM22	Business Rates	A reduction in Business Rates funding from lower inflation rates in future years to match Government forecasts.			566	169	0	735
TOTAL PRESSURES				20,812	16,925	9,381	7,090	54,208
TOTAL PROPOSED BUDGET CHANGES				-3,711	6,809	3,236	-2,682	3,277

Total Savings & Cuts to Services by Type

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Savings	-23,921	-6,738	-10,602	-9,764	-51,025
Cuts	0	0	0	0	0
	-23,921	-6,738	-10,602	-9,764	-51,025

Changes to the Budget Proposals since 26 January 2016

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	Total £000
Flood Defence Levy	6				6
Council Tax Surpluses	-102	102			0
Business Rates from Districts	377	-269	-6	-8	94
Contribution from the Business Rates Reserve	-377	377			0
Special Educational Needs and Disabilities Grant	-121	121			0
Additional Independent Living Fund grant in 2016/17, reducing thereafter.	-799	125	116	108	-450
Contribution to Contingency	799	-125	-116	-108	450
Transition Grant from Government	-4,454	-9	4,463		0
Transition Fund	4,000	-4,000			0
Removal of Contribution from the Budget Reserve	671	-671			0
Total Changes to the Budget Proposals	0	-4,349	4,457	-8	100

Council Tax and Precepts 2016/17

Council Tax Data

1. In order to set its budget for 2016/17, the council needs to calculate its council tax requirement. This is the amount that the council needs to raise from council tax to meet its expenditure after taking account of the income it will accrue from the following
 - (a) the amount to be received from specific grants.
 - (b) the amount to be received from Revenue Support Grant and the Business Rates Top Up under the Business Rates Retention Scheme.
 - (c) the amount to be received for the County Council's share of Non-Domestic Rating Income.
 - (d) any surpluses/shortfalls on the council tax collection funds for earlier years and the estimated position for the current year.
 - (e) the amount expected to be received from fees, charges and contributions.
2. In order to set its council tax for the forthcoming year, the council needs to calculate its council tax requirement and have available the council tax base, expressed in terms of Band D equivalent properties.
3. Based on the final information on funding and assuming a council tax requirement of **£305,896,875** as shown in the proposed Medium Term Financial Plan (Section 4.1) the calculation of the Band D Council Tax for 2016/17 is as follows:

Council Tax Calculation 2016/17

	£m
County Council net expenditure after specific grants	417.376
Less: Revenue Support Grant	-39.331
Business Rates Top Up	-37.394
Non-Domestic Rating Income	-29.641
Council Tax Collection Fund Adjustments	-6.913
Business Rates Collection Fund Adjustments	1.800
Council Tax Requirement (R)	305.897

Council Tax Base (assuming losses on collection) (T)	238,676
Band D Council Tax (R/T)	£1,281.64

The calculation of the council tax for the other bands is shown below in Table 1. Table 2 analyses the tax base over each district council area and allocates the estimated County Council precept to each area relative to their tax base.

Table 1**Council Tax by Property Band for Oxfordshire County Council**

Assuming a Band D council tax of £1,281.64, the council tax for other bands is as follows:

Property Band	Property Values	Band D Proportion	2016/17 £ p
A	Up to £40,000	6/9	854.43
B	Over £40,000 and up to £52,000	7/9	996.83
C	Over £52,000 and up to £68,000	8/9	1,139.24
D	Over £68,000 and up to £88,000	9/9	1,281.64
E	Over £88,000 and up to £120,000	11/9	1,566.45
F	Over £120,000 and up to £160,000	13/9	1,851.26
G	Over £160,000 and up to £320,000	15/9	2,136.07
H	Over £320,000	18/9	2,563.28

Table 2**Allocation of Precept to Districts**

The County Council precept (£305,896,875) is the sum of the council tax income required to fund the Council's budget.

District Council	Tax Base Number	Assumed Precept Due
		£
Cherwell	50,357.10	64,539,673.64
Oxford City	43,665.10	55,962,938.76
South Oxfordshire	54,965.00	70,445,342.60
Vale of White Horse	48,176.90	61,745,442.12
West Oxfordshire	41,512.03	53,203,478.13
TOTAL	238,676.13	305,896,875.25

Formal approval is required under the council tax legislation for:

- The County Council's precept, allocated to district councils pro rata to their share of the council tax base for the County Council;
- The council tax figures for the County Council for a Band D equivalent property and a calculation of the equivalent council tax figure for all other bands.

The information must be given to district councils by 1 March 2016.



Detailed Revenue Budget 2016/17

February 2016

**Draft Revenue Budget 2016/17
Summary**

		Budget 2015/16	Permanent Virements Agreed in 2015/16	Inflation	Function and Funding Changes	Previously Agreed Budget Changes	New Pressures & Savings	Proposed Virements	Budget 2016/17
		£000	£000	£000	£000	£000	£000	£000	£000
Children, Education & Families	Expenditure	419,287	-372	461	0	-5,044	5,047	-20,137	399,242
	Recharge Income	-935	-1,073	0	0	0	-522	0	-2,530
	DSG income (*)	-262,644	1,427	0	0	0	0	17,610	-243,607
	Grant income	-22,641	-25	0	0	0	0	2,157	-20,509
	Other Income	-26,018	18	0	0	0	0	0	-26,000
		107,049	-25	461	0	-5,044	4,525	-370	106,596
Social & Community Services	Expenditure	229,695	-5,500	364	0	-4,123	6,276	-892	225,820
	Recharge Income	-10,892	1,791	0	0	0	0	-99	-9,200
	Grant income	0	0	0	0	0	0	0	0
	Other Income	-10,055	6,182	-18	0	-50	0	-86	-4,027
		208,748	2,473	346	0	-4,173	6,276	-1,077	212,593
Environment & Economy	Expenditure	171,888	367	1,063	0	-2,867	-2,488	-722	167,241
	Recharge Income	-71,375	6,548	-31	0	1,327	-1,420	172	-64,779
	Grant income	-8,323	5,196	0	0	-60	0	765	-2,422
	Other Income	-15,609	299	-204	0	-497	-817	0	-16,828
		76,581	12,410	828	0	-2,097	-4,725	215	83,212
Chief Executive's Office (including Cultural Services)	Expenditure	34,029	-8,651	136	0	344	-1,142	-84	24,632
	Recharge Income	-9,552	-2,658	0	0	0	0	723	-11,487
	Grant income	-692	0	0	0	0	0	50	-642
	Other Income	-4,992	-77	-27	0	-70	0	0	-5,166
		18,793	-11,386	109	0	274	-1,142	689	7,337
Public Health	Expenditure	31,023	-286	0	0	0	0	36	30,773
	Recharge Income	-427	286	0	0	0	0	-36	-177
	Grant income	-30,419	0	0	0	0	0	0	-30,419
	Other Income	-177	0	0	0	0	0	0	-177
		0	0	0	0	0	0	0	0
Strategic Measures and Contributions to/from Reserves	Expenditure	33,919	530	0	0	3,400	-1,778	-530	35,541
	Recharge Income	-2,653	0	0	0	-2,541	702	0	-4,492
	Grant income	-15,777	-3,003	0	4,171	-600	-4,941	0	-20,150
	Other Income	-2,079	0	0	0	-752	-345	0	-3,176
		13,410	-2,473	0	4,171	-493	-6,362	-530	7,723
Net Operating Budget		424,581	999	1,744	4,171	-11,533	-1,428	-1,073	417,461

Draft Revenue Budget 2016/17 Summary

		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
General Government Grant	Grant income	-99,390	0	0	0	0	0	22,665	-76,725
Business Rates from District Councils	Other Income	-29,466	0	0	0	0	0	1,642	-27,824
Collection Fund Surpluses/Deficits	Other Income	-7,472	0	0	0	0	0	457	-7,015
COUNCIL TAX REQUIREMENT		288,253	999	1,744	4,171	-11,533	-1,428	23,691	305,897

	Expenditure	919,841	-13,912	2,024	0	-8,290	5,915	-22,329	883,249
	Recharge Income	-95,834	4,894	-31	0	-1,214	-1,240	760	-92,665
	DSG income (*)	-262,644	1,427	0	0	0	0	17,610	-243,607
	Grant income	-177,242	2,168	0	4,171	-660	-4,941	25,637	-150,867
	Other Income	-95,868	6,422	-249	0	-1,369	-1,162	2,013	-90,213
COUNCIL TAX REQUIREMENT		288,253	999	1,744	4,171	-11,533	-1,428	23,691	305,897

(*) Notes

1. DSG = Dedicated Schools Grant.
2. The DSG and grant income budgets reflect the latest estimates for grant allocations in 2016/17. For CEF further changes will be required to reflect revised pupil numbers and academy conversions.

References to the "Service and Resource Planning: Service Analysis 2015/16" publication have been added throughout this document to show the movement from 2015/16 to 2016/17.

Draft Revenue Budget 2016/17
Children, Education & Families

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEF1	CEF1	<u>EDUCATION & LEARNING</u>									
CEF1-1	CEF1-1	Management & Central Costs (including admin and support service recharges)	expenditure recharge Income DSG income grant income income	2,960 0 -424 0 0	375 0 0 0 0	19 0 0 0 0	0 0 0 0 0	-500 0 0 0 0	0 0 0 0 0	0 0 0 0 0	2,854 0 -424 0 0
				2,536	375	19	0	-500	0	0	2,430
CEF1-2	CEF1-2	Additional & Special Educational Needs	expenditure recharge Income DSG income grant income income	32,902 -113 -30,283 0 -643	403 -457 0 0 -1	18 0 0 0 0	0 0 0 0 0	47 0 0 0 0	-375 0 0 0 0	995 0 -988 0 0	33,990 -570 -31,271 0 -644
				1,863	-55	18	0	47	-375	7	1,505
CEF1-3	CEF1-3	Early Intervention (Moved to CEF2-7)	expenditure recharge Income DSG income grant income income	18,091 -53 -2,430 0 -374	-18,091 53 2,430 0 374	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
				15,234	-15,234	0	0	0	0	0	0
CEF1-4	CEF1-4	Education	expenditure recharge Income DSG income grant income income	9,820 -718 -4,809 -665 -1,830	103 0 -159 0 0	14 0 0 0 0	0 0 0 0 0	28 0 0 0 0	0 -422 0 0 0	-528 0 536 0 0	9,437 -1,140 -4,432 -665 -1,830
				1,798	-56	14	0	28	-422	8	1,370
CEF1-5	CEF1-5	School Organisation & Planning (Including Home to School Transport recharge)	expenditure recharge Income DSG income grant income income	20,439 -138 -5,168 0 0	23 0 160 0 0	35 0 0 0 0	0 0 0 0 0	-1,424 0 0 0 0	1,796 -100 0 0 0	-963 0 964 0 0	19,906 -238 -4,044 0 0
				15,133	183	35	0	-1,424	1,696	1	15,624
		SUBTOTAL EDUCATION & LEARNING		36,564	-14,787	86	0	-1,849	899	16	20,929

Draft Revenue Budget 2016/17
Children, Education & Families

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEF2	CEF2	<u>CHILDREN'S SOCIAL CARE</u>									
CEF2-1	CEF2-1	Management & Central Costs (including admin and support service recharges)	expenditure recharge Income DSG income grant income income	3,769 -37 0 0 0	80 0 0 0 0	33 0 0 0 0	0 0 0 0 0	49 0 0 0 0	1,349 0 0 0 0	10 0 0 0 0	5,290 -37 0 0 0
CEF2-3	CEF2-3	Social Care	expenditure recharge Income DSG income grant income income	3,732 28,305 -369 -1,770 -859 -301	80 -1,138 0 0 -26 0	33 85 0 0 0 0	0 0 0 0 0 0	49 -1,491 0 0 0 0	1,349 0 0 0 0 0	10 -83 0 418 -322 0	5,253 25,678 -369 -1,352 -1,207 -301
CEF2-7	CEF2-7	<u>Early Intervention</u>	expenditure recharge Income DSG income grant income income	25,006 0 0 0 0	-1,164 17,511 -53 -2,430 0 -374	85 100 0 0 0	0 0 0 0 0	-1,491 -1,829 0 0 0 0	0 1,200 0 0 0 0	13 -238 0 265 0 0	22,449 16,744 -53 -2,165 0 -374
-	CEF2-2	Corporate Parenting (Moved to CEF3-2)	expenditure recharge Income DSG income grant income income	15,373 -60 0 0 -48	14,654 1,347 0 0 0	100 94 0 0 0	0 0 0 0 0	-1,829 527 0 0 0	1,200 300 0 0 0	27 -17,641 60 0 48	14,152 0 0 0 0
-	CEF2-4	Safeguarding (Moved to CEF3-3)	expenditure recharge Income DSG income grant income income	15,265 1,178 -53 -64 0 -94	1,347 2 0 0 0 0	94 11 0 0 0 0	0 0 0 0 0 0	527 21 0 0 0 0	300 595 0 0 0 0	-17,533 -1,807 53 64 0 94	0 0 0 0 0 0
				967	2	11	0	21	595	-1,596	0

[illegible]

Draft Revenue Budget 2016/17
Children, Education & Families

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEF3-5	-	Youth Offending Service (Moved From CEF2-6)	expenditure	0	0	0	0	0	0	1,276	1,276
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	-536	-536
			income	0	0	0	0	0	0	-314	-314
				0	0	0	0	0	0	426	426
-	CEF3-1	Management, Admin & Central Support Service Recharges (Moved to create CEF5-1)	expenditure	487	-10	5	0	5	56	-543	0
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				487	-10	5	0	5	56	-543	0
-	CEF3-2	Premature Retirement Compensation (PRC) (Moved to create CEF5-2)	expenditure	3,916	-56	0	0	0	0	-3,860	0
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				3,916	-56	0	0	0	0	-3,860	0
-	CEF3-3	Joint Commissioning Recharge (Moved to create CEF5-3)	expenditure	1,505	0	0	0	-500	250	-1,255	0
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				1,505	0	0	0	-500	250	-1,255	0
		SUBTOTAL CEF CENTRAL COSTS		5,908	-66	5	0	-495	306	21,192	26,850

Draft Revenue Budget 2016/17
Children, Education & Families

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEF4	CEF4	<u>SCHOOLS</u>									
CEF4-1	CEF4-1	Delegated Budgets	expenditure	226,074	0	0	0	0	0	-18,084	207,990
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	-183,242	-1	0	0	0	0	15,749	-167,494
			grant income	-20,437	1	0	0	0	0	2,335	-18,101
			income	-22,395	0	0	0	0	0	0	-22,395
				0	0	0	0	0	0	0	0
CEF4-2	CEF4-2	Early Years Single Funding Formula (Nursery Education Funding)	expenditure	25,360	-1,267	0	0	0	0	934	25,027
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	-25,360	1,267	0	0	0	0	-934	-25,027
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0
CEF4-3	CEF4-3	Non-Delegated Schools Costs	expenditure	1,318	-232	0	0	0	-24	-1	1,061
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	-778	160	0	0	0	0	0	-618
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				540	-72	0	0	0	-24	-1	443
CEF4-4	CEF4-4	Schools Support Service Recharges	expenditure	217	4,932	0	0	0	0	0	5,149
			recharge Income	616	-616	0	0	0	0	0	0
			DSG income	-833	-4,316	0	0	0	0	0	-5,149
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0
CEF4-5	CEF4-5	Capitalised Repairs & Maintenance	expenditure	3,167	0	0	0	0	0	-1,600	1,567
			recharge Income	0	0	0	0	0	0	0	0
			DSG income	-3,167	0	0	0	0	0	1,600	-1,567
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0
		SUBTOTAL SCHOOLS		540	-72	0	0	0	-24	-1	443

Draft Revenue Budget 2016/17
Children, Education & Families

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEF5	-	<u>CHILDREN, EDUCATION & FAMILIES</u> <u>(CEF) CENTRAL COSTS</u>									
CEF5-1	-	Management, Admin & Central Support Service Recharges (Moved from CEF3-1)	expenditure recharge Income DSG income grant income income	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	545 0 0 0 0	545 0 0 0 0
CEF5-2	-	Premature Retirement Compensation (PRC) (Moved from CEF3-2)	expenditure recharge Income DSG income grant income income	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	545 3,860 0 0 0	545 3,860 0 0 0
CEF5-3	-	Joint Commissioning Recharge (Moved from CEF3-3)	expenditure recharge Income DSG income grant income income	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	1,255 0 0 0 0	1,255 0 0 0 0
				0	0	0	0	0	0	1,255	1,255
		SUBTOTAL CEF CENTRAL COSTS		0	0	0	0	0	0	5,660	5,660

Draft Revenue Budget 2016/17
Children, Education & Families

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
			expenditure	403,646	3,944	461	0	-5,044	5,047	-19,672	388,382
			recharge Income	-935	-1,073	0	0	0	-522	0	-2,530
			DSG income	-258,328	-2,889	0	0	0	0	17,610	-243,607
			grant income	-22,641	-25	0	0	0	0	2,157	-20,509
			income	-26,018	18	0	0	0	0	0	-26,000
		BUDGET CONTROLLABLE BY DIRECTORATE		95,724	-25	461	0	-5,044	4,525	95	95,736
		Non Negotiable Support Service Recharge	support service	15,641	-4,316	0	0	0	0	-465	10,860
			recharge expenditure								
			support service	0	0	0	0	0	0	0	0
			recharge income								
			DSG income	-4,316	4,316	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
		TOTAL NON NEGOTIABLE SUPPORT SERVICE RECHARGE		11,325	0	0	0	0	0	-465	10,860
			expenditure	419,287	-372	461	0	-5,044	5,047	-20,137	399,242
			recharge income	-935	-1,073	0	0	0	-522	0	-2,530
			DSG income	-262,644	1,427	0	0	0	0	17,610	-243,607
			grant income	-22,641	-25	0	0	0	0	2,157	-20,509
			income	-26,018	18	0	0	0	0	0	-26,000
		DIRECTORATE TOTAL		107,049	-25	461	0	-5,044	4,525	-370	106,596

Draft Revenue Budget 2016/17
Social & Community Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
SCS1	SCS1	<u>ADULT SOCIAL CARE</u>									
SCS1-1	SCS1-1	Older People									
SCS1-1E, SCS1-1A	SCS1-1E, SCS1-1A	Pooled Budget Contributions	Expenditure	71,255	-567	105	0	-1,684	-2,416	430	67,123
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				71,255	-567	105	0	-1,684	-2,416	430	67,123
SCS1-1BCD	SCS1-1BCD	Income	Expenditure	57	647	0	0	0	0	-323	381
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				57	647	0	0	0	0	-323	381
		Subtotal Older People		71,312	80	105	0	-1,684	-2,416	107	67,504
SCS1-2	SCS1-2	Learning Disabilities									
SCS1-2ABDE	SCS1-2ABDE	Learning Disabilities Non Pool Services	Expenditure	6,797	-2,120	36	0	-118	785	599	5,979
			Recharge Income	-6,405	1,855	0	0	0	0	0	-4,550
			income	-5,481	5,463	0	0	0	0	-1	-19
				-5,089	5,198	36	0	-118	785	598	1,410
SCS1-2C	SCS1-2C	Pooled Budget Contribution	Expenditure	73,953	-3,553	-89	0	-1,731	2,400	-364	70,616
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				73,953	-3,553	-89	0	-1,731	2,400	-364	70,616
		Subtotal Learning Disabilities		68,864	1,645	-53	0	-1,849	3,185	234	72,026

Draft Revenue Budget 2016/17
Social & Community Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
SCS1-3	SCS1-3	Mental Health									
SCS1-3A	SCS1-3A	Non-Pool Services	Expenditure	850	0	10	0	10	0	1	871
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				850	0	10	0	10	0	1	871
SCS1-3B	SCS1-3B	Pooled Budget Contributions	Expenditure	8,112	0	11	0	0	0	0	8,123
			Recharge Income	0	0	0	0	0	0	0	0
			income	-53	0	0	0	0	0	-1	-54
				8,059	0	11	0	0	0	-1	8,069
		Subtotal Mental Health		8,909	0	21	0	10	0	0	8,940
SCS1-4	SCS1-4	Services For All Client Groups									
SCS1-4A-M	SCS1-4A-M	Services For All Client Groups	Expenditure	6,317	-168	47	0	55	835	36	7,122
			Recharge Income	-2,082	0	0	0	0	0	0	-2,082
			Grant income	0	0	0	0	0	0	0	0
			income	-1,326	61	-2	0	0	0	0	-1,267
				2,909	-107	45	0	55	835	36	3,773
SCS1-4I	SCS1-4I	Housing Related Support	Expenditure	2,893	286	0	0	-500	0	-36	2,643
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				2,893	286	0	0	-500	0	-36	2,643
SCS1-4N	SCS1-4N	Funding for Adult Social Care to meet the increased cost of care including the cost of the National Living Wage	Expenditure	0	0	0	0	0	5,883	0	5,883
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				0	0	0	0	0	5,883	0	5,883
		Subtotal Services for All Client Groups		5,802	179	45	0	-445	6,718	0	12,299

[illegible]

Draft Revenue Budget 2016/17
Social & Community Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
SCS2-3	-	Strategy, Performance & Public Engagement	Expenditure	0	0	0	0	0	0	2,648	2,648
			Recharge Income	0	0	0	0	0	0	-35	-35
			income	0	0	0	0	0	0	-101	-101
				0	0	0	0	0	0	2,512	2,512
SCS2-4	-	Commissioning	Expenditure	0	0	0	0	0	0	3,591	3,591
			Recharge Income	0	0	0	0	0	0	-685	-685
			income	0	0	0	0	0	0	-224	-224
				0	0	0	0	0	0	2,682	2,682
SCS2-5	-	Oxfordshire Support Fund	Expenditure	0	0	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0
-	SCS2-1 to SCS2-5	Joint Commissioning	Expenditure	6,719	446	61	0	90	-481	-6,835	0
			Recharge Income	-2,401	-64	0	0	0	0	2,465	0
			income	-326	0	-3	0	0	0	329	0
				3,992	382	58	0	90	-481	-4,041	0
-	SCS2-6	Oxfordshire Support Fund	Expenditure	444	-444	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				444	-444	0	0	0	0	0	0
		TOTAL JOINT COMMISSIONING		4,436	-62	58	0	90	-481	-6	4,035

Draft Revenue Budget 2016/17
Social & Community Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
SCS3	SCS3	FIRE & RESCUE, EMERGENCY PLANNING AND COMMUNITY SAFETY									
SCS3-1	-	Fire & Rescue Service (Moved From SCS4-1)	Expenditure	0	23,182	180	0	-24	-410	-28	22,900
			Recharge Income	0	-4	0	0	0	0	0	-4
			income	0	-871	-9	0	-50	0	1	-929
				0	22,307	171	0	-74	-410	-27	21,967
SCS3-2	-	Emergency Planning (Moved From SCS4-2)	Expenditure	0	272	2	0	-17	0	1	258
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				0	272	2	0	-17	0	1	258
SCS3-3	-	Gypsy & Traveller Services (Moved from 2-2)	Expenditure	0	950	3	0	8	0	1	962
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	-1,051	-3	0	0	0	0	-1,054
				0	-101	0	0	8	0	1	-92
SCS3-4	-	Trading Standards (Moved from 2-3)	Expenditure	0	1,892	13	0	-12	-270	-2	1,621
			Recharge Income	0	0	0	0	0	0	0	0
			income	0	-289	-1	0	0	0	0	-290
				0	1,603	12	0	-12	-270	-2	1,331
-	SCS3-1	Gypsy & Traveller Services (Moved to SCS3-3)	Expenditure	950	-950	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0	0	0
			income	-1,051	1,051	0	0	0	0	0	0
				-101	101	0	0	0	0	0	0
-	SCS3-2	Trading Standards (moved to SCS3-4)	Expenditure	2,243	-2,243	0	0	0	0	0	0
			Recharge Income	0	0	0	0	0	0	0	0
			income	-640	640	0	0	0	0	0	0
				1,603	-1,603	0	0	0	0	0	0
		TOTAL FIRE & RESCUE, EMERGENCY PLANNING AND COMMUNITY SAFETY		1,502	22,579	185	0	-95	-680	-27	23,464

Draft Revenue Budget 2016/17
Social & Community Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
SCS4	SCS4	<u>FIRE AND RESCUE & EMERGENCY PLANNING</u>									
-	SCS4-1	Fire & Rescue Service (Moved to SCS3-1)	Expenditure	22,832	-22,832	0	0	0	0	0	0
			Recharge Income	-4	4	0	0	0	0	0	0
			income	-521	521	0	0	0	0	0	0
				22,307	-22,307	0	0	0	0	0	0
-	SCS4-2	Emergency Planning (Moved to SCS3-2)	Expenditure	272	-272	0	0	0	0	0	
			Recharge Income	0	0	0	0	0	0	0	
			income	0	0	0	0	0	0	0	
				272	-272	0	0	0	0	0	0
		TOTAL FIRE AND RESCUE &		22,579	-22,579	0	0	0	0	0	0
		TOTAL COMMUNITY SAFETY AND FIRE		24,081	0	185	0	-95	-680	-27	23,464
			Expenditure	215,866	-5,500	364	0	-4,123	6,276	656	213,539
			Recharge Income	-10,892	1,791	0	0	0	0	-99	-9,200
			Grant income	0	0	0	0	0	0	0	0
			Income	-10,055	6,182	-18	0	-50	0	-86	-4,027
		BUDGET CONTROLLABLE BY		194,919	2,473	346	0	-4,173	6,276	471	200,312
		Non Negotiable Support Service Recharges	support service	13,829	0	0	0	0	0	-1,548	12,281
			support service	0	0	0	0	0	0	0	0
			Grant income	0	0	0	0	0	0	0	0
			Income	0	0	0	0	0	0	0	0
		TOTAL NON NEGOTIABLE SUPPORT		13,829	0	0	0	0	0	-1,548	12,281
			Expenditure	229,695	-5,500	364	0	-4,123	6,276	-892	225,820
			Recharge Income	-10,892	1,791	0	0	0	0	-99	-9,200
			Grant income	0	0	0	0	0	0	0	0
			Income	-10,055	6,182	-18	0	-50	0	-86	-4,027
		DIRECTORATE TOTAL		208,748	2,473	346	0	-4,173	6,276	-1,077	212,593

The Pooled Budget Memorandum Accounts for Older People, Learning Disabilities and Physical Disabilities will be included in the published budget book once the Oxfordshire

The Mental Health Pool is moving to an outcomes based approach in 2015/16. The published budget book will set out the total council and OCCG contributions.

Pooled Budget Memorandum Account 2016/17

Older People's and Equipment Pooled Budget

	Oxfordshire County Council	Better Care Fund	Budget
	2016/17 £000	2016/17 £000	2016/17 £000
Older People			
Personal Budgets - Residential Care			
Expenditure	37,529	7,032	44,561
Income	- 15,189	-	- 15,189
Personal Budgets - Support at Home			
Expenditure	21,443	7,620	28,314
Income	- 4,673	-	- 4,673
Intermediate Care & Reablement	4,058	1,900	5,958
Prevention and Early Support	10,068	1,800	11,868
Staffing & Infrastructure Costs	12,761		12,761
Care Act		1,350	1,350
Equipment Service - Oxfordshire County Council	1,126	1,650	2,776
Total Expenditure	67,123	21,352	87,726
Oxfordshire County Council Contribution	- 67,123	-	- 66,374
Better Care Fund	-	- 21,352	- 21,352
Total Contributions	- 67,123	- 21,352	- 87,726
Net Contributions	-	-	-

Pooled Budget Memorandum Account 2016/17

Physical Disabilities Pooled Budget

	Budget 2016/17 £000
Oxfordshire County Council	
Personal Budgets - Residential Care	
Expenditure	2,990
Income	-410
Personal Budgets - Support At Home	
Expenditure	8,525
Income	-411
Prevention and Early Support	610
Acquired Brain Injury	621
Total Expenditure	11,925
Oxfordshire County Council Contribution	-11,925
NET BUDGET	0

Learning Disabilities Pooled Budget

	Budget 2016/17 £000
Personalisation / Ongoing Support	
Expenditure	70,110
Income	23,809
Contracted Services - Blocks	447
Contracted Services - Housing / Vacancies	105
Transformation	43
Carers	1
Direct Access Services	375
Staffing Recharges	783
Other Recharges	1,175
Total Expenditure	96,848
Oxfordshire County Council Contribution	32,756
NET BUDGET	129,604

Pooled Budget Memorandum Account 2016/17

Mental Health Pooled Budget

	Budget 2016/17 £000
<u>Provider Pool</u>	
Adults of working age	1,813
<u>Commissioning Pool</u>	
Outcomes Based Contract	
Supported Independent Living Contracts	2,783
Social Care Placements and Packages	1,528
Additional Short Term Funding for Placements and Packages	258
Non Outcomes Based Contract	
Keeping People Well and Employment Services	1,882
Carers	63
Child and Adolescent Mental Health Services	754
Total Expenditure	9,081
Adult Social Care	-8,069
Adult Social Care - Short Term Funding	-258
Children Education & Families	-754
Total Contributions	-9,081
NET BUDGET	0

Draft Revenue Budget 2016/17
Environment & Economy

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16	Permanent Virements Agreed in 2015/16	Inflation	Function and Funding Changes	Previously Agreed Budget Changes	New Pressures & Savings	Proposed Virements	Budget 2016/17
				£000	£000	£000	£000	£000	£000	£000	£000
EE1	EE1	<u>STRATEGY & INFRASTRUCTURE</u>									
EE1-1 to EE1-5	EE1-1 to EE1-4	Strategy & Infrastructure	expenditure	10,979	440	62	0	-301	-425	-1,018	9,737
			recharge income	-869	18	0	0	0	0	0	-851
			grant income	-1,590	0	0	0	-60	0	1,015	-635
			income	-1,586	-457	-11	0	-245	-1,175	0	-3,474
				6,934	1	51	0	-606	-1,600	-3	4,777
EE1-6	EE1-6	Local Enterprise Partnership	expenditure	1,790	-1,290	0	0	0	0	250	750
			recharge income	0	0	0	0	0	0	0	0
			grant income	-1,790	1,290	0	0	0	0	-250	-750
			income	0	0	0	0	0	0	0	0
				0	0	0	0	0	0	0	0
EE1-7	EE1-5	Flood Defence Levy	expenditure	535	0	0	0	0	0	6	541
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				535	0	0	0	0	0	6	541
		SUBTOTAL STRATEGY & INFRASTRUCTURE		7,469	1	51	0	-606	-1,600	3	5,318
EE2	EE2	<u>COMMERCIAL SERVICES</u>									
EE2-1	EE2-1	Commercial Services Management	expenditure	-276	308	3	0	4	330	-1,274	-905
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	-95	0	0	0	0	0	0	-95
				-371	308	3	0	4	330	-1,274	-1,000
EE2-2	EE2-2	Property & Procurement									
EE2-21	EE2-21	Property & Procurement Management	expenditure	833	-126	2	0	-322	-50	-3	334
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				833	-126	2	0	-322	-50	-3	334
EE2-22	EE2-22	Property & Facilities Management	expenditure	26,931	93	117	0	-883	1,545	61	27,864
			recharge income	-8,439	-1	0	0	0	0	-1,379	-9,819
			grant income	0	0	0	0	0	0	0	0
			income	-578	-100	-1	0	0	0	0	-679
				17,914	-8	116	0	-883	1,545	-1,318	17,366

Draft Revenue Budget 2016/17
Environment & Economy

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
EE2-23	EE2-23	Property Programme Office	expenditure	603	-67	0	0	0	0	0	536
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				603	-67	0	0	0	0	0	536
EE2-2	EE2-2	Subtotal Property & Procurement		19,350	-201	118	0	-1,205	1,495	-1,321	18,236
EE2-3	EE2-3	Network & Asset Management									
EE2-31 to EE2-34	EE2-31 to EE2-34	Network & Asset Management (Excluding On/Off Street Parking and Park & Rides)	expenditure	13,145	180	173	0	809	-2,814	80	11,573
			recharge income	0	-715	0	0	0	0	-36	-751
			grant income	0	0	0	0	0	0	0	0
			income	-1,200	43	-22	0	-100	-25	0	-1,304
				11,945	-492	151	0	709	-2,839	44	9,518
EE2-35	EE2-35	Countryside & Records	expenditure	2,252	7	10	0	22	-70	0	2,221
			recharge income	-12	8	0	0	0	0	0	-4
			grant income	-242	0	0	0	0	0	0	-242
			income	-31	-110	-1	0	-52	0	-1	-195
				1,967	-95	9	0	-30	-70	-1	1,780
EE2-36	EE2-36	On/Off Street Parking and Park & Rides	expenditure	4,850	0	30	0	6	0	1,178	6,064
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	-5,847	0	-117	0	-100	0	0	-6,064
				-997	0	-87	0	-94	0	1,178	0
EE2-3	EE2-3	Subtotal Network & Asset Management		12,915	-587	73	0	585	-2,909	1,221	11,298

Draft Revenue Budget 2016/17
Environment & Economy

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16	Permanent Virements Agreed in 2015/16	Inflation	Function and Funding Changes	Previously Agreed Budget Changes	New Pressures & Savings	Proposed Virements	Budget 2016/17
				£000	£000	£000	£000	£000	£000	£000	£000
EE2-4	EE2-4	Delivery	expenditure	10,318	-683	0	0	87	-1,394	-592	7,736
			recharge income	-778	763	0	0	0	0	15	0
			grant income	0	0	0	0	0	0	0	0
			income	-364	150	-3	0	0	0	0	-217
				9,176	230	-3	0	87	-1,394	-577	7,519
EE2-5	EE2-5	Highways, Transport & Waste									
EE2-51A	EE2-51A	Waste Management	expenditure	25,319	0	284	0	296	800	-1	26,698
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	-1,133	0	-22	0	0	0	0	-1,155
				24,186	0	262	0	296	800	-1	25,543
EE2-51B	EE2-51B	Supported Transport (including Integrated Transport Unit)	expenditure	31,704	35	155	0	-2,050	452	3	30,299
			recharge income	-17,286	-23	-31	0	1,432	-1,420	0	-17,328
			grant income	-795	0	0	0	0	0	0	-795
			income	-1,421	373	-12	0	0	395	0	-665
				12,202	385	112	0	-618	-573	3	11,511
EE2-52	EE2-52	H&T Contract & Performance Mgt	expenditure	1,451	232	3	0	5	0	0	1,691
			recharge income	0	-35	0	0	0	0	0	-35
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				1,451	197	3	0	5	0	0	1,656
EE2-53	EE2-53	Area Stewards	expenditure	1,362	-45	15	0	24	0	591	1,947
			recharge income	0	0	0	0	0	0	-15	-15
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				1,362	-45	15	0	24	0	576	1,932
EE2-5	EE2-5	Subtotal Highways, Transport & Waste		39,201	537	392	0	-293	227	578	40,642
EE2-6	EE2-6	Major Infrastructure Delivery	expenditure	0	300	7	0	8	0	-80	235
			recharge income	0	-170	0	0	0	0	37	-133
			grant income	0	0	0	0	0	0	0	0
			income	0	-150	0	0	0	0	0	-150
				0	-20	7	0	8	0	-43	-48
		SUBTOTAL COMMERCIAL SERVICES		80,271	267	590	0	-814	-2,251	-1,416	76,647

Draft Revenue Budget 2016/17
Environment & Economy

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
EE3	EE3	<u>OXFORDSHIRE CUSTOMER SERVICES</u>									
EE3-1	EE3-1	Management Team	expenditure	450	-9	3	0	4	0	-6	442
			recharge income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	-207	207	0	0	0	0	0	0
				243	198	3	0	4	0	-6	442
EE3-2	EE3-2	Education Support Services	expenditure	3,169	-628	7	0	28	0	19	2,595
			recharge income	-3,150	400	0	0	0	0	0	-2,750
			grant income	0	0	0	0	0	0	0	0
			income	-397	0	0	0	0	0	0	-397
				-378	-228	7	0	28	0	19	-552
EE3-3	EE3-3	ICT	expenditure	13,556	455	75	0	-387	0	-9	13,690
			recharge income	-974	-438	0	0	0	0	-1,299	-2,711
			grant income	0	0	0	0	0	0	0	0
			income	-1,127	0	0	0	0	0	0	-1,127
				11,455	17	75	0	-387	0	-1,308	9,852
EE3-4	EE3-4	Business Development	expenditure	3,083	0	21	0	-3	0	-1	3,100
			recharge income	-348	-38	0	0	-105	0	0	-491
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				2,735	-38	21	0	-108	0	-1	2,609
EE3-5	EE3-5	Customer Service Centre	expenditure	2,961	-341	25	0	-124	0	0	2,521
			recharge income	-577	-46	0	0	0	0	-188	-811
			grant income	0	0	0	0	0	0	0	0
			income	-279	14	-1	0	0	0	1	-265
				2,105	-373	24	0	-124	0	-187	1,445
EE3-6		Cultural Services (Moved from CEO 4-5)	expenditure	0	8,992	71	0	-90	-862	3	8,114
			recharge income	0	-78	0	0	0	0	0	-78
			grant income	0	0	0	0	0	0	0	0
			income	0	-1,015	-14	0	0	-12	0	-1,041
				0	7,899	57	0	-90	-874	3	6,995

Draft Revenue Budget 2016/17
Environment & Economy

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16	Permanent Virements Agreed in 2015/16	Inflation	Function and Funding Changes	Previously Agreed Budget Changes	New Pressures & Savings	Proposed Virements	Budget 2016/17
				£000	£000	£000	£000	£000	£000	£000	£000
-	EE3-6	Human Resources (including Adult Learning) (Moved to CEO2)	expenditure	6,469	-6,469	0	0	0	0	0	0
			recharge income	-934	934	0	0	0	0	0	0
			grant income	-3,906	3,906	0	0	0	0	0	0
			income	-455	455	0	0	0	0	0	0
				1,174	-1,174	0	0	0	0	0	0
-	EE3-7	Operational Finance (Moved to CEO3)	expenditure	1,954	-1,954	0	0	0	0	0	0
			recharge income	-246	246	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	-11	11	0	0	0	0	0	0
				1,697	-1,697	0	0	0	0	0	0
-	EE3-8	Pensions, Procure to Pay (P2P) (Moved to CEO3)	expenditure	1,360	-1,360	0	0	0	0	0	0
			recharge income	-17	17	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	-878	878	0	0	0	0	0	0
				465	-465	0	0	0	0	0	0
		SUBTOTAL OXFORDSHIRE CUSTOMER SERVICES		19,496	4,139	187	0	-677	-874	-1,480	20,791
			expenditure	164,798	-1,930	1,063	0	-2,867	-2,488	-793	157,783
			recharge income	-33,630	842	-31	0	1,327	-1,420	-2,865	-35,777
			grant income	-8,323	5,196	0	0	-60	0	765	-2,422
			income	-15,609	299	-204	0	-497	-817	0	-16,828
		BUDGET CONTROLLABLE BY DIRECTORATE		107,236	4,407	828	0	-2,097	-4,725	-2,893	102,756
		Non Negotiable Support Service Recharges	support service recharge								
			expenditure	7,090	2,297	0	0	0	0	71	9,458
			support service recharge								
			income	-37,745	5,706	0	0	0	0	3,037	-29,002
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
		TOTAL NON NEGOTIABLE SUPPORT SERVICE RECHARGES		-30,655	8,003	0	0	0	0	3,108	-19,544
			Expenditure	171,888	367	1,063	0	-2,867	-2,488	-722	167,241
			Recharge Income	-71,375	6,548	-31	0	1,327	-1,420	172	-64,779
			Grant income	-8,323	5,196	0	0	-60	0	765	-2,422
			Income	-15,609	299	-204	0	-497	-817	0	-16,828
		DIRECTORATE TOTAL		76,581	12,410	828	0	-2,097	-4,725	215	83,212

Draft Revenue Budget 2016/17
Corporate Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEO1	CEO1	Corporate Services Business Support	expenditure	848	102	3	0	-111	-431	-2	409
			recharge income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
				848	102	3	0	-111	-431	-2	409
CEO2	CEO2	Human Resources (EE3-6 Moved into CEO2)	expenditure	2,741	2,522	32	0	261	-611	-41	4,904
			recharge income	0	-779	0	0	0	0	-699	-1,478
			income	-3	-100	-1	0	0	0	-1	-105
				2,738	1,643	31	0	261	-611	-741	3,321
CEO3	CEO3	Corporate Finance & Internal Audit (EE3-7 & EE3-8 Moved into CEO3)	expenditure	3,597	3,046	51	0	85	-100	-55	6,624
			recharge income	-287	-181	0	0	0	0	-766	-1,234
			grant income	-50	0	0	0	0	0	50	0
			income	-368	-991	-2	0	0	0	0	-1,361
				2,892	1,874	49	0	85	-100	-771	4,029
CEO4	CEO4	Law & Governance (CEO4-5 Cultural Services moved to EE3-9)	expenditure	17,907	-9,057	42	0	114	0	-35	8,971
			recharge income	-1,938	78	0	0	0	0	-157	-2,017
			grant income	-642	0	0	0	0	0	0	-642
			income	-4,621	1,014	-24	0	-70	0	1	-3,700
				10,706	-7,965	18	0	44	0	-191	2,612
CEO5	CEO5	Policy	expenditure	916	-32	8	0	-5	0	-2	885
			recharge income	0	0	0	0	0	0	-401	-401
			income	0	0	0	0	0	0	0	0
				916	-32	8	0	-5	0	-403	484
			expenditure	26,009	-3,419	136	0	344	-1,142	-135	21,793
			recharge income	-2,225	-882	0	0	0	0	-2,023	-5,130
			grant income	-692	0	0	0	0	0	50	-642
			income	-4,992	-77	-27	0	-70	0	0	-5,166
		BUDGET CONTROLLABLE BY DIRECTORATE		18,100	-4,378	109	0	274	-1,142	-2,108	10,855

Draft Revenue Budget 2016/17
Corporate Services

Ref. 2016/17	Ref. 2015/16	Service Area		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
CEO6	CEO6	Corporate & Democratic Core	support service recharge	2,141	0	0	0	0	0	-444	1,697
			support service recharge								
			income	0	0	0	0	0	0	0	0
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
		CORPORATE & DEMOCRATIC CORE		2,141	0	0	0	0	0	-444	1,697
		Non Negotiable Support Service	support service recharge								
			expenditure	5,879	-5,232	0	0	0	0	495	1,142
			support service recharge								
			income	-7,327	-1,776	0	0	0	0	2,746	-6,357
			grant income	0	0	0	0	0	0	0	0
			income	0	0	0	0	0	0	0	0
		TOTAL NON NEGOTIABLE SUPPORT SERVICE RECHARGES		-1,448	-7,008	0	0	0	0	3,241	-5,215
			expenditure	34,029	-8,651	136	0	344	-1,142	-84	24,632
			recharge income	-9,552	-2,658	0	0	0	0	723	-11,487
			grant income	-692	0	0	0	0	0	50	-642
			income	-4,992	-77	-27	0	-70	0	0	-5,166
		DIRECTORATE TOTAL		18,793	-11,386	109	0	274	-1,142	689	7,337

Draft Revenue Budget 2016/17
Strategic Measures

		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
<u>CAPITAL FINANCING</u>									
Principal	Expenditure	15,597				311	-374		15,534
Interest	Expenditure	18,171				303	-913		17,561
Net Interest on Balances (split income and expenditure)	Expenditure	533				335	-268		600
	Recharge Income	-2,653				-1,291	702		-3,242
	Other income	-2,079				-752	-345		-3,176
		-4,199	0	0	0	-1,708	89	0	-5,818
SUBTOTAL CAPITAL FINANCING		29,569	0	0	0	-1,094	-1,198	0	27,277
Contingency	Expenditure	4,029	530				596	-530	4,625
Pensions Past Service Deficit Funding	Expenditure	830					-830		0
Recharge to Public Health	Recharge Income					-1,250			-1,250
Transition Fund	Expenditure						4,000		4,000
<u>CONTRIBUTIONS TO/FROM BALANCES</u>									
General Balances	Expenditure	2,000							2,000
SUBTOTAL CONTRIBUTIONS TO/FROM BALANCES		2,000	0	0	0	0	0	0	2,000
<u>CONTRIBUTIONS TO/FROM RESERVES</u>									
Reserves	Expenditure	-8,191				2,451	-3,039		-8,779
	Other income	0							0
		-8,191	0	0	0	2,451	-3,039	0	-8,779
Prudential Borrowing costs	Expenditure	950					-950		0
SUBTOTAL CONTRIBUTIONS TO/FROM RESERVES		-7,241	0	0	0	2,451	-3,989	0	-8,779

Draft Revenue Budget 2016/17
Strategic Measures

		Budget 2015/16 £000	Permanent Virements Agreed in 2015/16 £000	Inflation £000	Function and Funding Changes £000	Previously Agreed Budget Changes £000	New Pressures & Savings £000	Proposed Virements £000	Budget 2016/17 £000
<u>UNRINGFENCED SPECIFIC GRANT INCOME</u>	Grant income	-15,777	-3,003		4,171	-600	-4,941		-20,150
TOTAL UNRINGFENCED SPECIFIC GRANT INCOME		-15,777	-3,003	0	4,171	-600	-4,941	0	-20,150
Strategic Measures	Expenditure	33,919	530	0	0	3,400	-1,778	-530	35,541
	Recharge Income	-2,653	0	0	0	-2,541	702	0	-4,492
	Grant Income	-15,777	-3,003	0	4,171	-600	-4,941	0	-20,150
	Other income	-2,079	0	0	0	-752	-345	0	-3,176
STRATEGIC MEASURES TOTAL		13,410	-2,473	0	4,171	-493	-6,362	-530	7,723
<u>COUNCIL TAX COLLECTION FUND SURPLUSES/DEFICITS</u>	Other income	-7,472						457	-7,015
TOTAL COLLECTION FUND SURPLUSES/DEFICITS		-7,472	0	0	0	0	0	457	-7,015
<u>BUSINESS RATES FROM DISTRICT COUNCILS</u>	Other income	-30,334						448	-29,886
<u>BUSINESS RATES COLLECTION FUND SURPLUSES/DEFICITS</u>	Other income	868						1,194	2,062
TOTAL BUSINESS RATES FROM DISTRICT COUNCILS		-29,466	0	0	0	0	0	1,642	-27,824
<u>GENERAL GOVERNMENT GRANT INCOME</u>									
Revenue Support Grant	Grant income	-62,305						22,974	-39,331
Business Rates Top-Up	Grant income	-37,085						-309	-37,394
TOTAL GENERAL GOVERNMENT GRANT INCOME		-99,390	0	0	0	0	0	22,665	-76,725

Draft Revenue Budget 2016/17
Government Grant Details - 2016/17

Directorate	Estimate 2015/16	Estimate 2016/17
	£m	£m
<u>Children, Education & Families</u>		
Asylum (UASC & Post 18)	0.795	1.143
Dedicated Schools Grant	262.644	243.608
Education Funding Agency – Sixth Form and Bursary Funding	4.537	2.855
Intensive Interventions Programme (DfE) 2014/15	0.000	0.000
Intensive Interventions Programme (DfE) 2013/14 adjustment	0.000	0.000
Music (moved to Chief Executive's Office in 2014/15)	0.000	0.000
PE and Sport Grant 2013/14 (paid April 2014)	0.000	0.000
PE and Sport Grant 2014/15 (£1.013m payable in 2014/15 with a further instalment of £0.723m in April 2015)	0.723	0.000
PE and Sport Grant 2015/16	0.000	0.684
PE and Sport Grant 2016/17	0.000	0.800
Pupil Premium	10.149	8.481
Remand	0.064	0.064
Universal Infant Free School Meals	5.693	5.946
Unpaid Work Grant	0.000	0.000
Youth Justice Board	0.680	0.536
Total Children, Education & Families	285.285	264.117

Draft Revenue Budget 2016/17
Government Grant Details - 2016/17

Directorate	Estimate 2015/16	Estimate 2016/17
	£m	£m
Skills Funding Agency - Adult Education	3.697	0.000
Education Funding Agency (Formerly the YPLA)	0.209	0.000
Regional Growth Fund - Oxford Innovation Business Support	0.896	0.000
Department for Business Innovation & Skills	0.250	0.250
C&EC (Careers & Employment Centre)	0.000	0.020
ERDF (European Regional Development Fund)	0.000	0.040
DCLG (Local Enterprise Partnership Funding)	0.500	0.500
DCLG - Foodwise Project	0.000	0.000
City Deal Skills Grant	0.590	0.575
Local Sustainable Transport Fund Grant	1.000	0.000
Bus Service Operators Grant	0.795	0.795
Natural England	0.242	0.242
Total Environment & Economy	8.179	2.422
<u>Chief Executive's Office</u>		
Arts Council	0.00	0.000
Find your Voice	0.00	0.000
Counter Fraud Fund	0.05	0.000
Music (moved from Children, Education & Families in 2014/15)	0.64	0.642
Total Chief Executive's Office	0.692	0.642
<u>Public Health</u>		
Public Health Grant	30.419	30.419
Total Public Health	30.419	30.419

Draft Revenue Budget 2016/17
Government Grant Details - 2016/17

Directorate	Estimate 2015/16	Estimate 2016/17
	£m	£m
<u>Strategic Measures</u>		
Fire Revenue Grant	0.288	0.288
Lead Local Flood Authority	0.112	0.000
Extended Rights to Free Travel	0.310	0.310
Troubled Families - Co-ordinator funding	0.200	0.200
New Homes Bonus	3.170	4.130
New Homes Bonus Adjustment Grant	0.210	0.158
Local Reform and Community Voice Grant	0.515	0.515
Care Act New Burdens Grant	3.368	0.000
Education Services Grant	5.365	4.365
Special Educational Needs Reform Grant	0.375	0.422
Section 31 Grant for Cap on Business Rates Top-up	0.541	0.541
Section 31 Grant for Cap on Business Rates and Other Reliefs	1.323	0.964
Independent Living Fund	0.000	3.802
Transition Funding	0.000	4.454
Revenue Support Grant	62.305	39.331
Business Rates Top-Up	37.085	37.394
Total Strategic Measures	115.167	96.874
Total Grants	439.742	394.474

TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY FOR 2016/17

Background

1. The Local Government Act 2003 and supporting regulations require the Council to 'have regard to' the Prudential Code and to set Prudential Indicators for the next three years to ensure that the Council's capital investment plans are affordable, prudent and sustainable.
2. The Act requires the Council to set out its treasury strategy for borrowing and to prepare an Annual Investment Strategy (as required by Investment Guidance issued subsequent to the Act). The Annual Investment Strategy sets out the Council's policies for managing its investments and for giving priority to the security and liquidity of those investments.
3. Treasury management is defined as: "The management of the local authority's investments and cash flows, its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks."
4. The proposed strategy for 2016/17 in respect of the following aspects of the treasury management function is based upon the views of the Council's Treasury Management Strategy Team (TMST)¹, informed by market forecasts provided by the Council's treasury advisor, Arlingclose Limited. The strategy covers:
 - Treasury limits in force which limit the treasury risk and activities of the Council;
 - Treasury Management Prudential Indicators for 2016/17, 2017/18 and 2018/19;
 - the current treasury position;
 - prospects for interest rates;
 - the borrowing strategy;
 - the borrowing requirement and
 - the Annual Investment Strategy.
5. It is a statutory requirement for the Council to produce a balanced budget and to calculate its council tax requirement for each financial year to include the revenue costs that flow from capital financing decisions. This means that increases in capital expenditure must be limited to a level whereby increases in charges to revenue caused by increased borrowing to finance additional capital expenditure (and any increases in running costs from new capital projects) are

¹Comprising the Chief Finance Officer, Service Manager (Pensions), Strategic Finance Manager (Treasury & Banking) and Financial Manager (Treasury Management).

limited to a level which is affordable within the projected income of the Council for the foreseeable future.

Key Changes

6. Paragraphs 34 and 35 set out updated base rate forecasts for 2016/17 – 2019/20 and updated target in-house returns for the same period. These rates have been incorporated into the strategic measures budget estimates.
7. Paragraph 42 sets out a reduction to the percentage of the debt portfolio which can be funded through internal borrowing. This has been reduced to 15% (from 25% in 2015/16) due to the forecast reduction in cash balances over the medium term.
8. Paragraph 68 proposes the removal of deposits with nationalised banks with government guarantee for wholesale deposits (requiring no minimum credit rating) from the list of specified investments. This reflects the government's partial sell off of shares held in nationalised banks. Deposits with nationalised banks will now be subject to the same credit rating criteria as term deposits with all other banks and building societies.
9. Section xi. in appendix A sets out a proposal to change how fixed and variable rate exposure indicators are calculated from 2016/17 – 2018/19. The proposal is to move from the existing percentage limits, based exposure as a proportion of net debt, to an upper cash limit. The proposed change is intended to provide more clarity in the way the indicator is presented, in addition to preventing the distortions experienced when using the previous percentage limit, which occurred at points when cash balances were high and net debt was subsequently very low.
10. Section xii. in appendix A sets out a proposal to reduce the upper limit on principle sums invested for longer than 364 days in 2016/17, further reducing in subsequent years. This reflects the forecast reduction in cash balances over the period, which will reduce the availability of cash for long term investment.

Treasury Limits for 2016/17 to 2018/19

11. It is a statutory duty, under section 3 (1) of the Local Government Act 2003, for the Council to determine and keep under review the amount it can afford to borrow. This amount is termed the 'Affordable Borrowing Limit' and is equivalent to the 'Authorised Borrowing Limit' as specified in the Prudential Code.
12. The Authorised Borrowing Limit requires the Council to ensure that total capital investment remains within sustainable limits and, in particular, that the impact upon future council tax levels is 'acceptable'.
13. Whilst termed an "Affordable Borrowing Limit" within the Act, the capital plans to be considered for inclusion incorporates financing by both external borrowing and other forms of liability, such as credit arrangements. The Authorised Limit

is to be set, on a rolling basis, for the forthcoming financial year and two successive financial years.

Prudential Indicators for 2016/17 to 2018/19

14. The Prudential Code for Capital Finance in Local Authorities (2011) requires the Council to set and monitor against Prudential Indicators in the following categories:

- Affordability
- Prudence
- Capital Expenditure
- External Debt
- Treasury Management

Further Treasury Management indicators are specified in the Code of Practice on Treasury Management (2011).

15. Prudential Indicators are set out in full at Appendix A to this strategy:

- i. Gross debt and the Capital Financing Requirement
- ii. Estimates of Capital Expenditure
- iii. Ratio of Financing Costs to Net Revenue Stream
- iv. Capital Financing Requirement
- v. Incremental Impact of Capital Investment decisions
- vi. Authorised Limit and Operational Boundary for External Debt
- vii. Actual External Debt
- viii. Adoption of the CIPFA Treasury Management in the Public Services Code of Practice
- ix. Gross and net debt
- x. Upper and lower limits to maturity structure of fixed rate borrowing
- xi. Upper limits on fixed and variable rate interest exposures
- xii. Upper limit to total of principal sums invested longer than 364 days

16. Prudential Indicators are reported to and monitored by the TMST on a regular basis and will be reported to the Audit & Governance Committee and Cabinet in the Treasury Management Outturn Report 2015/16 and the Treasury Management Mid-Term Review 2016/17, which will be considered in July and November 2016 respectively.

Forecast Treasury Portfolio Position

17. The Council's treasury forecast portfolio position for the 2016/17 financial year comprises:

	Principal £m	Average Rate %
Opening External Debt Balance		
PWLB	343.383	4.58%
Money Market Loans	50.000	3.94%
TOTAL EXTERNAL DEBT	393.383	
2016/17 Average Cash Balance		
Average In-House Cash	229.600	
Average Externally Managed	68.000	
TOTAL INVESTMENTS	297.600	

18. The average forecast cash balance is comprised of the following:

	Average Balance £m
Earmarked Reserves	60.5
Capital and Developer Contributions	118.5
General Balances	17.4
Cashflow and Working Capital Adjustments	86.7
Provisions and Deferred Income	14.5
TOTAL	297.6

Prospects for Interest Rates

Economic Background – Provided by Arlingclose

19. Domestic demand has grown robustly, supported by sustained real income growth and a gradual decline in private sector savings. Low oil and commodity prices were a notable feature of 2015, and contributed to annual CPI inflation falling to 0.1% in October. Wages are growing at 3% a year, and the unemployment rate has dropped to 5.4%. Mortgage approvals have risen to over 70,000 a month and annual house price growth is around 3.5%. These factors have boosted consumer confidence, helping to underpin retail spending and hence GDP growth, which was an encouraging 2.3% a year in the third quarter of 2015. Although speeches by the Bank of England's Monetary Policy Committee (MPC) members sent signals that some were willing to countenance higher interest rates, the MPC held policy rates at 0.5% for the 81st consecutive month at its meeting in November 2015. Quantitative easing (QE) has been maintained at £375bn since July 2012.

20. The outcome of the UK general election, which was largely fought over the parties' approach to dealing with the deficit in the public finances, saw some big shifts in the political landscape and put the key issue of the UK's relationship with the EU at the heart of future politics. Uncertainty over the outcome of the forthcoming referendum could put downward pressure on UK GDP growth and interest rates.
21. China's growth has slowed and its economy is performing below expectations, reducing global demand for commodities and contributing to emerging market weakness. US domestic growth has accelerated but the globally sensitive sectors of the US economy have slowed. Strong US labour market data and other economic indicators however suggest recent global turbulence has not knocked the American recovery off course. The Federal Reserve opted to raise policy rates at its meeting in December 2015. In contrast, the European Central Bank finally embarked on QE in 2015 to counter the perils of deflation.

Credit outlook – Provided by Arlingclose:

22. The varying fortunes of different parts of the global economy are reflected in market indicators of credit risk. UK Banks operating in the Far East and parts of mainland Europe have seen their perceived risk increase, while those with a more domestic focus continue to show improvement. The sale of most of the government's stake in Lloyds and the first sale of its shares in RBS have generally been seen as credit positive.
23. Bail-in legislation, which ensures that large investors including local authorities will rescue failing banks instead of taxpayers in the future, has now been fully implemented in the UK, USA and Germany. The rest of the European Union will follow suit in January 2016, while Australia, Canada and Switzerland are well advanced with their own plans. Meanwhile, changes to the UK Financial Services Compensation Scheme and similar European schemes in July 2015 mean that most private sector investors are now partially or fully exempt from contributing to a bail-in. The credit risk associated with making unsecured bank deposits has therefore increased relative to the risk of other investment options available to the Authority; returns from cash deposits however remain stubbornly low.

Interest rate forecast – Provided by Arlingclose:

24. The Authority's treasury advisor Arlingclose projects the first 0.25% increase in UK Bank Rate in the third quarter of 2016, rising by 0.5% a year thereafter, finally settling between 2% and 3% in several years' time. Persistently low inflation, subdued global growth and potential concerns over the UK's position in Europe mean that the risks to this forecast are weighted towards the downside (i.e. being less, rather than more likely to happen).
25. A shallow upward path for medium term gilt yields is forecast, as continuing concerns about the Eurozone, emerging markets and other geo-political events weigh on risk appetite, while inflation expectations remain subdued. Arlingclose projects the 10 year gilt yield to rise from its current 2.0% level by around 0.3%

a year. The uncertainties surrounding the timing of UK and US interest rate rises are likely to prompt short-term volatility in gilt yields.

Treasury Management Strategy Team's View

26. The Council's TMST, taking into account the advice from Arlingclose, market implications and the current economic outlook, have determined the rates to be included in the Strategic Measures budget for 2016/17 and over the medium term. The Bank Rate forecasts set out below represent the average rate for the financial year:

- 2016/17 0.55%
- 2017/18 0.85%
- 2018/19 1.15%
- 2019/20 1.55%

27. The TMST team has agreed that based on the current portfolio of deposits and market rates, the target in-house rate of return should be 0.85% in 2016/17, reducing to 20 basis points above the forecast average base rate for 2017/18 and 10 basis points above forecast average base rate for 2018/19 and 2019/20. The reduction in the size of the premium above base rate in later years reflects the forecast reduction in cash balances over the period. This will result in a reduction to the proportion of cash available for long term investment at higher rates, subsequently reducing the premium achievable. These rates have been incorporated into the strategic measures budget estimates:

- 2016/17 0.85%
- 2017/18 1.05%
- 2018/19 1.25%
- 2019/20 1.65%

Borrowing Strategy

Arlingclose's View

28. The Public Works Loan Board (PWLB) sets new borrowing rates at the gilt yield plus 1.00%. Arlingclose have forecast gilt yields as follows:
- The 50 year gilt yield is expected to start the financial year at 2.50%, increasing gradually to 3.00% by December 2018.
 - The 20 year gilt yield is expected to start the financial year at 2.50% rising to 2.95% by the end of the forecast in December 2018.
 - The 10 year gilt yield is expected to start the financial year at 2.05%, rising to 2.80% by December 2018.
 - The 5 year gilt yield is expected to start the financial year at 1.55% and to reach 2.35% by December 2018.

29. Arlingclose's forecasts have an upside variation range of between 40 and 60 basis points, and a downside variation range of between 25 and 125 basis points depending on the economic and political climate.

Treasury Management Strategy Team's View

30. It is expected that the Bank Rate will remain low during 2016/17 and that there will continue to be a high "cost of carry"² associated with the long term borrowing compared to temporary investment returns. The TMST will continue to monitor the Council's debt portfolio and will consider debt repayment if it is in the Council's interest.
31. In April 2011 the Government replaced the 'credit approval' system for capital financing with direct provision of capital resources in the form of capital grant. This means that the Council only needs to borrow to finance prudential borrowing schemes. The Council's Capital Financing Strategy applies capital grants, developer contributions, capital receipts and revenue contributions to fund capital expenditure before using prudential borrowing. This means that the majority of the current capital programme is fully funded without the need to take up any new borrowing.
32. Financing the Council's borrowing requirement internally would reduce the cost of carry in the short term but there is a risk that the internal borrowing would need to be refinanced with external borrowing at a time when PWLB (or it's successor) and market rates exceed those currently available. This could result in higher financing costs over the long term.
33. Internal borrowing is a short term financing solution as cash surpluses are temporary balances made up of creditors over debtors, earmarked reserves and capital reserves. As reserves are drawn down for their earmarked purpose internal borrowing will need to be replaced with external borrowing.
34. The Council's TMST have agreed that they should continue to have the option to fund new or replacement borrowing through internal borrowing. It is proposed that this be limited to 15% of the debt portfolio (reduced from 25% in 2015/16) due to the estimated reduction in cash balances over the medium term. Internal borrowing will have the effect of reducing some of the "cost of carry" of funding. Internal borrowing will also be used to finance prudential schemes.
35. If market conditions change during the 2016/17 financial year such that the policy to borrow internally is no longer in the short term or long term interests of the Council, the TMST will review the borrowing strategy and report any changes to Cabinet.
36. As the Accountable Body for Oxfordshire Local Enterprise Partnership (OxLEP), the Council will be required to prudentially borrow £36.5m on behalf of OxLEP for project funding. Based on current project spend forecasts, the majority of

² The difference between the interest payable on borrowing on debt and the interest receivable from investing surplus cash.

the borrowing will be required in 2017/18. The loans will be repaid through the retained business rates of OxLEP. This represents projects to be delivered by the Council. The TMST monitor interest rates and will consider forward borrowing on behalf of OxLEP in 2016/17 if it is determined to be cost-effective. This is consistent with the expectation that interest rates and Gilt yields will begin to rise over the period.

37. As part of the Local Growth Fund bids OxLEP were able to apply for the Public Works Loan Board (PWLB) project rate, at 40 basis points below the standard rate across all loan types and maturities in 2015/16. OxLEP were able to borrow up to £20m at this discounted rate in 2015/16 but this was not required. It is not yet clear if the OxLEP will have the opportunity to apply for this rate again in future Local Growth Fund rounds.
38. The Council's chief objective when borrowing money is to strike an appropriate balance between securing low interest costs and achieving cost certainty over the period for which funds are required. The flexibility to renegotiate loans should the Authority's long-term plans change is a secondary objective.
39. The approved sources of long-term and short-term borrowing are:
 - Public Works Loan Board and any successor body
 - UK local authorities
 - any institution approved for investments (see below)
 - any other bank or building society authorised by the Prudential Regulation Authority to operate in the UK
 - UK public and private sector pension funds
 - capital market bond investors
 - special purpose companies created to enable joint local authority bond issues.

Borrowing for the Capital Financing Requirement

40. The Council's Capital Financing Requirement (CFR) represents the Council's underlying need to finance capital expenditure by borrowing. The CFR is the value of the Council's assets that have not been permanently financed, in other words, borrowing has been used to finance spending. When capital expenditure is financed by grants, capital receipts or direct contributions from revenue this is not included the CFR.
41. The Council is required to make an annual contribution from revenue towards the repayment of debt termed the Minimum Revenue Provision (MRP). This contribution reduces the CFR and effectively provides the resource to permanently finance the capital expenditure and reduce the Council's borrowing requirement by that amount. The Council's MRP Policy Statement sets out the methodology that the Council applies in its MRP calculation. The statement is agreed by Council each year in February alongside the budget and capital programme and is included at Appendix B. Cabinet is recommended to recommend to Council to approve the policy.

42. Under the Prudential Code, the Council must ensure that gross external borrowing does not, except in the short term, exceed the sum of the CFR in the previous year plus estimates of any increases to the CFR for the current and next two financial years. Where the gross debt is greater than the CFR the reasons for this should be clearly stated in the annual treasury management strategy. The Council's current position is set out below.
43. The Council's CFR is currently forecast to increase over the medium term financial plan. This is a result of the requirement to borrow on behalf of the Oxfordshire Local Enterprise Partnership discussed in paragraph 44.
44. The Council's external debt is also forecast to increase over the medium term financial plan as new external borrowing required for OxLEP projects is forecast to exceed the rate at which existing long term debt is repaid upon maturity.
45. The Council's external debt is forecast to exceed the CFR in 2016/17. The period for which external debt will exceed the CFR will be dependent on the timing of new borrowing for OxLEP projects, but current forecasts show that external debt and the CFR will align in 2017/18 and the medium term.

Borrowing Instruments

46. The TMST's forecast for the period 2016/17 – 2019/20 for 20 and 50 year PWLB rates over the medium term are an average rate of 3.71% and 3.75% per year respectively.
47. In November 2012 the PWLB introduced the Certainty Rate which allows eligible Councils to borrow at a discounted rate of 0.20% below the advertised borrowing rate. Eligibility is established by the submission of an annual application form to the Department of Communities and Local Government. The Council has successfully applied and qualified for the rate for the period from 1 November 2015 to 31 October 2016.
48. An annual application will be made to renew eligibility for the Certainty Rate, in order to maintain the option should it be required.
49. The Council has historically set a maximum limit of 20% of the debt portfolio to be borrowed in the form of Lender's Option Borrower's Option (LOBOs). It is recommended that this remain as the limit for 2016/17. As at 30 November 2015, LOBOs represent 12.68% of the total external debt.
50. The Council has four £5m LOBO's with call options in 2016/17. Three of which have two call options in year, whilst one has a single call option. At each call date the lender may choose to exercise their option to change the interest rate payable on the loan. If the lender chooses to do so, the Council will evaluate alternative financing options before deciding whether or not to exercise the borrower's option to repay the loan or to accept the new rate offered. It is likely that if the rate is changed the debt will be repaid.

Annual Investment Strategy

51. The Council has regard to the Office of the Deputy Prime Minister's Guidance on Local Government Investments ("the Guidance") issued in March 2004 and CIPFA's Treasury Management in Public Services Code of Practice and Cross Sectoral Guidance Notes ("the CIPFA TM Code"). It also has regard to the subsequent Communities and Local Government update to the Investment Guidance, Capital Finance Regulations and Minimum Revenue Provision Guidance issued in April 2010. The Council's investment priorities are:-
- The security of capital and
 - The liquidity of its investments
52. The Council also aims to achieve the optimum return on its investments commensurate with proper levels of security and liquidity. The borrowing of monies purely to invest or on-lend and make a return is unlawful and the Council will not engage in such activity.
53. The Treasury Management Code of Practice requires the Council to approve a Treasury Management Policy Statement. Good practice requires that this statement is regularly reviewed and revised as appropriate. The Treasury Management Policy Statement is included at Appendix E. Cabinet is recommended to recommend Council to approve the Treasury Management Policy Statement.

Investment Instruments

54. Investment instruments identified for use in the 2016/17 financial year are set out at Appendices C and D under the 'Specified' and 'Non-Specified' Investment categories.
55. Guidance states that specified investments are those requiring "minimal procedural formalities". The placing of cash on deposit with banks and building societies 'awarded high credit ratings by a credit rating agency', the use of AAA rated Money Market Funds (MMFs) and investments with the UK Government and local authorities qualify as falling under this phrase as they form a normal part of day to day treasury management.
56. Money market funds (MMFs) will be utilised, but good treasury management practice prevails and whilst MMFs provide good diversification the council will also seek to diversify any exposure by using more than one MMF where practical. It should be noted that while exposure will be limited, the use of MMFs does give the council exposure to institutions that may not be included on the approved lending list for direct deposits. This is deemed to be an acceptable risk due to the benefits of diversification. The Treasury team use an online portal to provide details of underlying holdings in MMFs. This enables more effective and regular monitoring of full counterparty risk.
57. All specified investments will be sterling denominated, with maturities up to a maximum of 1 year, meeting the 'high' credit rating criteria where applicable.

- 58. Non specified investment products are those which take on greater risk. They are subject to greater scrutiny and should therefore be subject to more rigorous justification and agreement of their use in the Annual Investment Strategy; this applies regardless of whether they are under one year investments and have high credit ratings.
- 59. A maximum of 50% of the portfolio will be held in non-specified investments.

Changes to Instruments

- 60. It is proposed that term deposits with nationalised banks with government guarantee for wholesale deposits, requiring no minimum credit rating, be removed from the list of specified investments. This reflects the government's partial sell off of shares held in nationalised banks. Deposits with nationalised banks will now be subject to the same credit rating criteria as term deposits with all other banks and building societies.
- 61. There are no other proposed changes to instruments for 2016/17.

Credit Quality

- 62. The updated CIPFA Code of Practice on Treasury Management (2011) recommends that Councils have regard to the ratings issued by the three major credit rating agencies (Fitch, Moody's and Standard & Poor's) and to make decisions based on all ratings.
- 63. Whilst the Council will have regard to the ratings provided by all three ratings agencies, the Council uses Fitch ratings as the basis by which to set its minimum credit criteria for deposits and to derive its maximum counterparty limits. Counterparty limits and maturity limits are derived from the credit rating matrix as set out in the tables at paragraphs 82 and 83 respectively.
- 64. The TMST may further reduce the derived limits due to the ratings provided by Moody's and Standard & Poor's or as a result of monitoring additional indicators such as Credit Default Swap rates, share prices, Ratings Watch & Outlook notices from credit rating agencies and quality Financial Media sources.
- 65. Notification of any rating changes (or ratings watch and outlook notifications) by all three ratings agencies are monitored daily by a member of the Treasury Management Team. Updates are also provided by the Council's Treasury Management advisors Arlingclose and reported to TMST.
- 66. Where a change in the Fitch credit rating places a counterparty on the approved lending list outside the credit matrix (as set out in tables at paragraphs 82 and 83), that counterparty will be immediately removed from the lending list.

67. Where a counterparty has been placed on Negative Watch or Outlook by any of three major credit rating agencies the counterparty's status on the approved lending list will be reviewed by the TMST and appropriate action taken.
68. The Authority defines "high credit quality" organisations as those having a credit rating of A- or higher that are domiciled in the UK or a foreign country with a sovereign rating of AA+ or higher with the Fitch ratings agency.

Liquidity Management

69. The Council has developed a cash flow forecast which is used to determine the maximum period for which funds may prudently be committed. The forecast is compiled on a pessimistic basis, with receipts under-estimated and payments over-estimated to minimise the risk of the Council being forced to borrow on unfavourable terms to meet its financial commitments. Limits on long-term investments are set by reference to the Council's medium term financial plan and cash flow forecast. The Council uses instant access bank deposit accounts and money market funds for balances forecast to be required at short notice to meet commitments due. The TMST will continue to monitor options available to maintain the required liquidity, and will open new accounts with approved counterparties as appropriate.

Lending Limits

70. In addition to the limits determined by the credit quality of institutions, the TMST apply further limits to mitigate risk by diversification. These include:
 - Limiting the amount lent to banks in any one country (excluding the UK) to a maximum of 20% of the investment portfolio.
 - Limiting the amount lent to any bank, or banks within the same group structure to 10% of the investment portfolio.
71. Where the Council has deposits on instant access, this balance may temporarily exceed the 10% bank or group limit. However the limits as set out in paragraphs 82 and 83 will still apply.
72. Counterparty limits as set out in paragraphs 82 and 83, may be temporarily exceeded by the accrual and application of interest amounts onto accounts such as call accounts, money market funds or notice accounts. Where the application of interest causes the balance with a counterparty to exceed the agreed limits, the balance will be reduced when appropriate, dependent upon the terms and conditions of the account and cashflow forecast.
73. Any changes to the approved lending list will be reported to Cabinet as part of the Financial Monitoring and Business Strategy Delivery Report.
74. The Council also manages its credit risk by setting counterparty limits. The matrix below sets out the maximum proposed limits for 2016/17. The TMST may further restrict lending limits dependent upon prevailing market conditions.

BBB+ to BBB- ratings are included for overnight balances with the Council's bank, currently Lloyds Bank Plc. This is for practical purposes should the bank be downgraded.

LENDING LIMITS - Fitch Rating	Short Term Rating	
Long Term Rating	F1+	F1
AAA	£30m	£20m
AA+	£30m	£20m
AA	£25m	£15m
AA-	£25m	£15m
A+	£20m	£15m
A	£20m	£15m
A-	£15m	£10m
BBB+, BBB, BBB- (bank with which the Council has its bank account)	£20m	£20m

75. The Council also manages its counterparty risk by setting maturity limits on deposits, restricting longer term lending to the very highest rated counterparties. The table below sets out the maximum approved limits. The TMST may further restrict lending criteria in response to changing market conditions.

MATURITY LIMITS – Fitch Rating	Short Term Rating	
Long Term Rating	F1+	F1
AAA	3 years	364 days
AA+	2 years	364 days
AA	2 years	9 months
AA-	2 years	9 months
A+	364 days	9 months
A	9 months	6 months
A-	6 months	3 months
BBB+, BBB, BBB- (bank with which the Council has its bank account)	Overnight	Overnight

Other institutions included on the councils lending list

76. In addition to highly credit rated banks and building societies the authority may also place deposits with:-
- AAA rated Money Market funds,
 - Collective Investment Schemes
 - Local authorities.

Structured Products

77. As at 30 November 2015, the Council had no structured products within its investment portfolio. Structured products involve varying degrees of additional risk over fixed rate deposits, with the potential for higher returns. It is recommended that the authority maintain the option to use structured products up to a maximum of 10% of the investment portfolio. The Council will continue to monitor structured products and consider restructuring opportunities as appropriate.

External Funds

78. As at 30 November 2015, the Council had £67.7m invested in external funds (excluding MMFs). These funds have a variable net asset value which means that the value of the funds can decrease as well as increase depending on the performance of the instruments in the fund.
79. The Council uses external fund managers and pooled funds to diversify the investment portfolio through the use of different investment instruments, investment in different markets, and exposure to a range of counterparties. It is expected that these funds should outperform the Council's in-house investment performance over a rolling three year period. The Council will have no more than 50% of the total portfolio invested with external fund managers and pooled funds (excluding MMFs). This allows the Council to achieve diversification while limiting the exposure to funds with a variable net asset value.
80. In order to ensure appropriate diversification within externally managed and pooled funds these should be diversified between a minimum of two asset classes.
81. The performance of the pooled funds is monitored by the TMST throughout the year against the funds' benchmarks and the in-house investment returns.
82. The TMST will keep the external fund investments under review and consider alternative instruments and fund structures, to manage overall portfolio risk. It is recommended that authority to withdraw, or advance additional funds to/from external fund managers, continue to be delegated to the TMST.

Investment Approach

83. Given the increased risk for short-term bank and building society deposits as a result of bail-in legislation, the Authority aims to diversify into more secure asset classes during 2016/17.
84. The weighted average maturity (WAM) of in-house deposits as at 30 November 2015 was 260 days. This was made up of £29.5m of instant access balances with a maturity of 1 day, and £271m of deposits with a WAM of 288 days.

85. The in-house WAM has increased from 177 days, reported on 30 November 2014. The longer WAM is partly a result of an increase to durations for bank and building society deposits on the Council's lending list, as well as a greater number of Local Authorities in the market for deposits in excess of a year. The longer WAM also reflects the continued extension to forecasts of the next increase in base rate, thus providing a greater degree of certainty in an ongoing environment of stagnant interest rates.
86. With continued uncertainty over the timing of a rise in base rate, the TMST will aim to maintain the balance between longer-term deposits with local authorities and short-term secured and unsecured deposits with high credit quality financial institutions. Money Market Funds will continue to be utilised for instant access cash. This approach will maintain a degree of certainty about the investment returns for a proportion of the portfolio, as well while also enabling the Treasury Management team to respond to any increases in interest rates in the short-term.
87. The Council maintain the option to invest directly in UK Government Gilts, T-bills, Certificates of Deposits and other Sovereign Bonds, use of such instruments remains dependent upon custody arrangements. If availability of acceptable credit worthy institutions is reduced, the Council may use the Debt Management Office Deposit Facility and will continue to prioritise security and liquidity of assets over investment returns.
88. It is proposed that any further changes required to the Annual Treasury Management Strategy & Annual Investment Strategy, continue to be delegated to the Chief Finance Officer in consultation with the Leader of the Council and Cabinet Member for Finance.

Policy on Use of Financial Derivatives

89. Local authorities have previously made use of financial derivatives embedded into loans and investments both to reduce interest rate risk (e.g. interest rate collars and forward deals) and to reduce costs or increase income at the expense of greater risk (e.g. LOBO loans and callable deposits). The general power of competence in Section 1 of the Localism Act 2011 removes much of the uncertainty over local authorities' use of standalone financial derivatives (i.e. those that are not embedded into a loan or investment). The CIPFA Code (2011) requires authorities to clearly detail their policy on the use of derivatives in the annual strategy.
90. The Council will only use standalone financial derivatives (such as swaps, forwards, futures and options) where they can be clearly demonstrated to reduce the overall level of the financial risks that the Council is exposed to. Additional risks presented, such as credit exposure to derivative counterparties, will be taken into account when determining the overall level of risk. Embedded derivatives will not be subject to this policy, although the risks they present will be managed in line with the overall treasury risk management strategy.

91. Financial derivative transactions may be arranged with any organisation that meets the approved investment criteria. The current value of any amount due from a derivative counterparty will count against the counterparty credit limit and the relevant foreign country limit.
92. It is the view of the TMST that the use of standalone financial derivatives will not be required for Treasury Management purposes during 2016/17. The Council will only use derivatives after seeking expertise, a legal opinion and ensuring officers have the appropriate training for their use.

Performance Monitoring

93. The Council will monitor its Treasury Management performance against other authorities through its membership of the CIPFA Treasury Management benchmarking club.
94. Arlingclose benchmark the performance of their clients against each other on a quarterly basis, looking at a variety of indicators including investment risk and returns.
95. The Council will benchmark its internal return against the 3 month London Interbank Bid Rate (LIBID) - the rate at which banks are willing to borrow from other banks.
96. Latest performance figures will be reported to the Audit & Governance Committee and Cabinet in the Treasury Management Outturn Report 2015/16, and the Treasury Management Mid-Term Review 2016/17, which will be considered in July and November 2016 respectively.

Investment Training

97. All members of the Treasury Management Strategy Team are members of a professional accounting body. In addition, key Treasury Management officers receive in-house and externally provided training as deemed appropriate and training needs are regularly reviewed, including as part of the staff appraisal process.

Treasury Management Advisors

98. Arlingclose continue to provide the Council's Treasury Management Advisory Service, following the award of a three year contract via a competitive procurement process in May 2013. The contract included an option to extend for up to one year, which the TMST have agreed will be exercised under existing terms. Under the contract the Council will receive specific advice on investment, debt and capital finance issues.

Appendix A

Prudential Indicators 2016/17, 2017/18 and 2018/19

i. Gross Debt and the Capital Financing Requirement

- i.i. This is a key indicator of prudence. In order to ensure that the medium term debt will only be for a capital purpose, the local authority should ensure that the gross debt does not, except in the short term, exceed the total of the capital financing requirement (CFR) in the preceding year plus the estimates of any additional increases to the capital financing requirement for the current and next two financial years.
- i.ii. The Chief Finance Officer reports that the Council's level of gross debt exceeded the CFR in 2014/15 and maintains a likelihood of doing so in 2015/16. The reasons for this are set out in paragraphs 50 to 53 of the Treasury Management Strategy. In 2016/17 onwards the level of gross debt and the CFR will align. This view takes into account current commitments, existing plans and the proposals in the approved budget.

Debt	31.03.16 Revised £m	31.03.17 Estimate £m	31.03.18 Estimate £m	31.03.19 Estimate £m
External Borrowing	393.383	385.383	392.383	400.383
Long Term Liabilities	24.791	23.870	22.879	21.812
Total Debt	418.354	409.253	415.262	422.195

ii. Estimates of Capital Expenditure

- ii.i. The Council is required to make reasonable estimates of the total of capital expenditure that it plans to incur during 2016/17 and the following two financial years. The Council must also approve the actual expenditure for 2014/15 and revised expenditure for 2015/16.

	2014/15 Actual £m	2015/16 Estimate £m	2016/17 Estimate £m	2017/18 Estimate £m	2018/19 Estimate £m
Capital Expenditure	95.409	135.574	139.818	138.653	111.484

	Actual 2014/15 £m	Estimates			
		2015/16 £m	2016/17 £m	2017/18 £m	2018/19 £m
Prudential Borrowing	0.373	9.310	26.000	27.357	22.479
Grants and Contributions	88.428	121.943	108.516	104.601	63.517
Capital Receipts	0.000	0.000	5.093	6.495	12.994
Revenue	6.607	4.321	0.209	0.200	0.200
Reserves	0.000	0.000	0.000	0.000	12.294
	95.409	135.574	139.818	138.653	111.484

ii.ii. The indicators have been based on the February 2016 capital programme which will be considered for approval by Council on 16 February 2016 with the Service & Resource Planning Report.

ii.iii. The capital expenditure figures for beyond 2016/17 will be able to be revised in twelve months' time.

iii. The Ratio of Financing Costs to the Net Revenue Stream

iii.i. This is an indicator of affordability and highlights the revenue implications of existing and proposed capital expenditure by identifying the proportion of the revenue budget required to meet financing costs. The definition of financing costs is set out in the Prudential Code.

Year	Actual/ Estimate	Financing Cost £m	Net Revenue Stream £m	Ratio %
2014/15	Actual	35.764	445.433	8.03%
2015/16	Estimate	31.514	440.358	7.16%
2016/17	Estimate	31.502	437.610	7.20%
2017/18	Estimate	31.406	432.673	7.26%
2018/19	Estimate	31.364	434.124	7.22%

iii.ii. Financing costs include interest payable on borrowing, interest and investment income and the amount required for the minimum revenue provision.

iv. The Capital Financing Requirement

- iv.i Estimates of the end of year Capital Financing Requirement for the Authority for the current and future years and the actual Capital Financing Requirement at 31 March 2015 that are recommended for approval are:

Year	Actual/Estimate	£m
2014/15	Actual	406.298
2015/16	Estimate	398.520
2016/17	Estimate	407.384
2017/18	Estimate	417.455
2018/19	Estimate	421.895

- iv.ii The Capital Financing Requirement measures the authority's underlying need to borrow for a capital purpose. In accordance with best professional practice the County Council does not associate borrowing with particular items or types of expenditure. The authority has an integrated Treasury Management Strategy and has adopted the CIPFA Code of Practice for Treasury Management in the Public Services. The Council has, at any point in time, a number of cashflows both positive and negative, and manages its treasury position in terms of its borrowings and investments in accordance with its approved treasury management strategy and practices. In day-to-day cash management, no distinction can be made between revenue cash and capital cash. External borrowing arises as a consequence of all the financial transactions of the authority and not simply those arising from capital spending. In contrast, the capital financing requirement reflects the authority's underlying need to borrow for a capital purpose.

v. The Incremental Impact of Capital Investment Decisions

- v.i. This is an indicator of affordability that shows the impact of capital investment decisions on Council Tax and Housing Rent levels. The incremental impact is calculated by comparing the total revenue budget requirement of the current approved capital programme with an equivalent calculation of the revenue budget requirement arising from the proposed capital programme.
- v.ii. The estimate of the incremental impact of capital investment decisions proposed in the Capital Programme, over and above capital investment decisions that have previously been taken by the Council are, for the Band D Council Tax:

Year	Actual/Estimate	£
2016/17	Estimate	-5.54
2017/18	Estimate	-9.97
2018/19	Estimate	-12.93

vi. Authorised Limit and Operational Boundary for External Debt

- vi.i. The Authority has an integrated treasury management strategy and manages its treasury position in accordance with its approved strategy and practice. Overall borrowing will therefore arise as a consequence of all the financial transactions of the Authority and not just those arising from capital spending reflected in the CFR.
- vi.ii. The Authorised Limit sets the maximum level of external debt on a gross basis (i.e. excluding investments) for the Authority. It is measured on a daily basis against all external debt items on the Balance Sheet (i.e. long and short term borrowing, overdrawn bank balances and long term liabilities). This Prudential Indicator separately identifies borrowing from other long term liabilities such as finance leases. It is consistent with the Authority's existing commitments, its proposals for capital expenditure and financing and its approved treasury management policy statement and practices.
- vi.iii. The Authorised Limit is the statutory limit determined under Section 3(1) of the Local Government Act 2003 (referred to in the legislation as the Affordable Limit).
- vi.iv. The Operational Boundary has been set on the estimate of the most likely, i.e. prudent but not worst case scenario with sufficient headroom over and above this to allow for unusual cash movements.
- vi.v. The Operational Boundary links directly to the Authority's estimates of the CFR and estimates of other cashflow requirements. This indicator is based on the same estimates as the Authorised Limit reflecting the most likely, prudent but not worst case scenario but without the additional headroom included within the Authorised Limit.

	2015/16 probable outturn	2016/17 estimate	2017/18 estimate	2018/19 estimate
	£m	£m	£m	£m
Operational Boundary for external debt -				
Borrowing	420.000	420.000	430.000	440.000
other long term liabilities	30.000	30.000	30.000	30.000
TOTAL	450.000	450.000	460.000	470.000
Authorised Limit for external debt -				
Borrowing	430.000	430.000	440.000	450.000
other long term liabilities	35.000	35.000	35.000	35.000
TOTAL	465.000	465.000	475.000	485.000

vii. Actual External Debt

- vii.i This indicator enables the comparison of Actual External Debt at year end to the Operational Boundary and Authorised Limit.

Total External Debt as at 31.03.15	£m
External Borrowing	399.383
Financing Liability	25.678
Total	425.061

viii. Adoption of the CIPFA Treasury Management in the Public Services Code of Practice

- viii.i This indicator demonstrates that the Council has adopted the principles of best practice.
- viii.ii The Council has incorporated the changes from the revised CIPFA Code of Practice into its treasury policies, procedures and practices.

Adoption of the CIPFA Code of Practice in Treasury Management
The Council approved the adoption of the CIPFA Treasury Management Code at its meeting of Full Council on 1 April 2003.

ix. Gross and net debt

- ix.i This indicator is intended to identify where an authority may be borrowing in advance of need.

Upper Limit of net debt:

	2015/16	2016/17	2017/18	2018/19
Net Debt / Gross Debt	70%	70%	70%	70%

x. Upper and lower limits to maturity structure of fixed rate borrowing

- x.i. This indicator highlights the existence of any large concentrations of fixed rate debt needing to be replaced at times of uncertainty over interest rates and is designed to protect against excessive exposures to interest rate changes in any one period, in particular in the course of the next ten years.
- x.ii. It is calculated as the amount of projected borrowing that is fixed rate maturing in each period as a percentage of total projected borrowing that is fixed rate. The maturity of borrowing is determined by reference to the earliest date on which the lender can require payment.

- x.iii. LOBOs are classified as maturing on the next call date, this being the earliest date that the lender can require repayment.

Maturity structure of fixed rate borrowing during 2016/17	Lower Limit %	Upper Limit %
Under 12 months	0	20
12 months and within 24 months	0	25
24 months and within 5 years	0	35
5 years and within 10 years	5	40
10 years and above	50	95

xi. Upper limits on fixed and variable rate interest exposures

- xi.i These indicators allow the Authority to manage the extent to which it is exposed to changes in interest rates.

Fixed interest rate exposure

- xi.ii The Authority previously calculated this limit as a percentage, based on net principal outstanding sums, (i.e. fixed rate debt net of fixed rate investments, divided by total debt net of total investments). This method often led to a lack of clarity and was easily distorted at times when cash balances were high and net debt was subsequently very low.
- xi.iii Following consultation with The Council's treasury advisors Arlingclose it is proposed that from 2016/17 the fixed interest rate exposure limit is calculated as an upper cash limit, as opposed to a percentage limit. Net fixed interest rate exposure will therefore be measured as total fixed rate debt, net of total fixed rate investments.
- xi.iv Limits in the table below have been set to reflect the current low interest rate environment and the view of the TMST and Arlingclose that future path in base rate will be upwards. The limits set out offer the Council protection in a rising interest rate environment by allowing the majority of the debt portfolio to be held at fixed interest rates, thus not subjecting the Council to rising debt interest.

Upper limit for fixed interest rate exposure:

	2015/16	2016/17	2017/18	2018/19
Net principal re fixed rate borrowing / investments	150%	£350m	£350m	£350m

- xi.v Fixed rate investments and borrowings are those where the rate of interest is fixed for at least 12 months, measured from the start of the financial year or the transaction date if later. All other instruments are classed as variable rate.

Variable interest rate exposure

- xi.vi The upper limit for variable rate exposure has been set to ensure that the Authority is not exposed to interest rate rises which could adversely impact on the revenue budget. The Authority previously calculated this limit as a percentage, based on net principal outstanding sums, (i.e. variable rate debt net of variable rate investments, divided by total debt net of total investments).
- xi.vii It is proposed that the upper limit for variable rate exposure is also changed to an upper cash limit, as opposed to the previous percentage limit. Net variable interest rate exposure will therefore be measure as total variable rate debt, net of total variable rate investments.
- xi.viii As with the fixed rate exposure limits, the variable rate exposure limits set offer the council protection in a rising interest rate environment. This is achieved by ensuring variable rate debt is lower than variable rate investments, which would result in a net benefit if interest rates were to increase.
- xi.ix Interest rate exposure limits will be amended in future years to reflect any changes to the forecast trajectory of interest rates.

Upper limit for variable rate exposure:

	2015/16	2016/17	2017/18	2018/19
Net principal re variable rate borrowing / investments	25%	£0	£0	£0

xii. Upper limit to total of principal sums invested longer than 364 days

- xii.i The purpose of this limit is to contain exposure to the risk of loss that may arise as a result of the Authority having to seek early repayment of the sums invested.
- xii.ii It is proposed that the limit reduce to £100m in 2016/17 and reduce in subsequent years thereafter. This is to reflect the forecast reduction to in-house cash balances over the period. The average in-house cash balance for 2014/15 was just under £350m.

	2015/16 £m	2016/17 £m	2017/18 £m	2018/19 £m
Upper limit on principal sums invested longer than 364 days	150	100	85	75

Appendix B

Minimum Revenue Provision Policy Statement for 2016/17

Introduction

1. The Council is required by statute to charge a Minimum Revenue Provision (MRP) to the General Fund Revenue account each year for the repayment of debt. The MRP charge is the means by which capital expenditure which has been funded by borrowing is paid for by council tax payers.
2. Until 2007/08, the basis of the calculation for the MRP was specified in legislation. Legislation (Statutory Instrument 2008 no. 414 s4) which came into force on 31 March 2008, gives local authorities more freedom to determine what a prudent level of MRP is.
3. The new legislation requires local authorities to draw up a statement of their policy on the annual MRP, for full approval by Council before the start of the financial year to which the provision will relate.
4. The implementation of the International Financial Reporting Standards (IFRS) requirements brought some service concession arrangements on balance sheet and resulted in some leases being reclassified as finance leases instead of operating leases. Part of the service charge or rent payable is taken to reduce the balance sheet liability rather than being charged to revenue accounts. To ensure that this does not result in a one-off increase in the capital financing requirement and in revenue account balances, an amount equal to the amount that has been taken to the balance sheet is included in the annual MRP charge.

Options for Prudent Provision

5. Guidance on the legislation sets out a number of options for making 'prudent provision'. Options 1 and 2 relate to Government supported borrowing. Options 3 and 4 relate to new borrowing under the Prudential system for which no Government support is being given and is therefore self-financed. Authorities are able to use any of the four options for MRP. The options are explained below.

Option 1 - Regulatory Method

6. This is the current method, and for debt supported by Revenue Support Grant (RSG), authorities can choose to continue to use the formula. This is calculated as 4% of the council's general fund capital financing requirement, adjusted for smoothing factors from the transition to the prudential capital financing regime in 2003.

Option 2 – Capital Financing Requirement (CFR) Method

7. Option 2 differs from Option 1 only in that the smoothing factors are removed. This is a simpler calculation; however for most authorities including Oxfordshire, it would result in a higher level of provision than Option 1.

Option 3 – Asset Life Method

8. For new borrowing under the Prudential system, Option 3 is to make provision in equal instalments over the estimated life of the asset for which the borrowing is undertaken or the alternative is the annuity method which has the advantage of linking MRP the flow of benefits from an asset where the benefits are expected to increase in later years. As with the existing scheme of MRP, provision for the debt will normally commence in the financial year following the one in which the expenditure is incurred. There is however one exception to this rule under Option 3. In the case of the construction of a new building or infrastructure, MRP would not have to be charged until the new asset came into service. The MRP 'holiday' would perhaps be two or three years in the case of major projects and could make them more affordable.

Option 4 – Depreciation Method

9. For new borrowing under the Prudential system, Option 4 is to make MRP in accordance with the standard rules for depreciation accounting.

MRP Methodology Statement

10. The policy already in place in the Council is reflected in Options 1 and 3; consequently the statement requiring approval by Council is a confirmation of existing practice and continuation of the policy approved by Council in June 2008. The Council is recommended therefore to approve the following statement:
11. For capital expenditure incurred before 1 April 2008 or which in the future will relate to Supported Capital Expenditure, the MRP policy will be based on existing regulations (Option 1 – Regulatory Method).
12. From 1 April 2008, for all unsupported borrowing, the MRP policy will be based on the estimated life of the assets for which the borrowing is undertaken (Option 3 – Asset Life Method or Annuity Method).
13. In the case of finance leases and on-balance sheet Private Finance Initiative (PFI) type contracts, the MRP requirement will be regarded as being met by a charge equal to the element of the rent/charge that goes to write-down the balance sheet liability, including the retrospective element in the first year (Option 3 in modified form).
14. The major proportion of the MRP for 2016/17 will relate to the more historic debt liability that will continue to be charged at the rate of 4%, in accordance

with Option 1 of the guidance. Certain expenditure reflected within the debt liability at 31 March 2016 will be subject to MRP under Option 3, which will be charged over a period which is reasonably commensurate with the estimated useful life applicable to the nature of expenditure, using the equal annual instalment method. For example, capital expenditure on a new building, or on the refurbishment or enhancement of a building, will be related to the estimated life of that building.

Appendix C

Specified Investments

Investment Instrument	Minimum Credit Criteria	Use
Debt Management Agency Deposit Facility	N/A	In-house and Fund Managers
Term Deposits – UK Government	N/A	In-house
Term Deposits – Banks and Building Societies	Fitch short-term F1, Long-term BBB-, Minimum Sovereign Rating AA+	In-house and Fund Managers
Certificates of Deposit issued by Banks and Building Societies	A1 or P1	In-house on a buy and hold basis and Fund Managers
Money Market Funds with a Constant Net Asset Value	AAA	In-house and Fund Managers
Other Money Market Funds and Collective Investment Schemes ³	Minimum equivalent credit rating of A+. These funds do not have short-term or support ratings.	In-house and Fund Managers
UK Government Gilts	AAA	In-house on a buy and hold basis and Fund Managers
Treasury Bills	N/A	In-house and Fund Managers
Reverse Repurchase Agreements - maturity under 1 year from arrangement and counterparty is of high credit quality (not collateral)	Counterparty Rating: Fitch short-term F1, Long-term A-	In-house and Fund Managers
Covered Bonds – maturity under 1 year from arrangement	A-	In-house and Fund Managers

³ I.e., credit rated funds which meet the definition of a collective investment scheme as defined in SI 2004 No 534 and SI 2007 No 573.

Appendix D

Non-Specified Investments

Investment Instrument	Minimum Credit Criteria	Use	Max % of total Investments	Max Maturity Period
Debt Management Agency Deposit Facility (maturities in excess of 1 year) ⁴	N/A	In-house and Fund Managers	50%	3 years
Term Deposits – UK Government (maturities in excess of 1 year)	N/A	In-house	50%	3 years
Term Deposits – other Local Authorities (maturities in excess of 1 year)	N/A	In-house	50%	3 years
Term Deposits – Banks and Building Societies (maturities in excess of 1 year)	Fitch short-term F1+, Long-term AA-	In-house and Fund Managers	50% in-house; 100% External Funds	3 years
Structured Products (e.g. Callable deposits, range accruals, snowballs, escalators etc)	Fitch short-term F1+, Long-term AA-	In-house and Fund Managers	50% in-house; 100% External Funds	3 years
UK Government Gilts with maturities in excess of 1 year	AAA	In-house and Fund Managers	50% in-house; 100% External Funds	5 years in-house, 10 years fund managers
Bonds issued by Multilateral development banks	AAA	In-house and Fund Managers	50% in-house; 100% External Fund	5 years in-house, 10 years fund managers

⁴ Debt Management Agency Deposit Facility currently limit deposits to 6 months. The ability to deposit in excess of 1 year is retained if such deposits become available.

Section 4.5

Investment Instrument	Minimum Credit Criteria	Use	Max % of total Investments	Max Maturity Period
Bonds issued by a financial institution which is guaranteed by the UK Government	AAA	In-house and Fund Managers	50% in-house; 100% External Fund	5 years in-house, 10 years fund managers
Supranationals	N/A	In-house and Fund Managers	50% in-house; 100% of External Fund	5 years in-house, 30 years fund managers
Money Market Funds and Collective Investment Schemes ⁵ but which are not credit rated	N/A	In-house and Fund Managers	50% In-house; 100% External Funds	Pooled Funds do not have a defined maturity date
Sovereign Bond Issues	AAA	In-house on a buy and hold basis. Fund Managers	50% in-house; 100% External Funds	5 year in-house, 30 years fund managers
Reverse Repurchase Agreements - maturity in excess of 1 year, or/and counterparty not of high credit quality.	Determined by TMST	In-house and Fund Managers	50% in-house; 100% External Funds	3 years, 10 years fund managers
Covered Bonds	A-	In-house and Fund Managers	50% in-house; 100% External Funds	3 years, 10 years fund managers
Registered Providers	A-	In-house	50% In-house	3 years

The maximum limits for in-house investments apply at the time of arrangement.

⁵ Pooled funds which meet the definition of a collective investment scheme as defined in SI 2004 No 534 and SI 2007 No 573.



TREASURY MANAGEMENT POLICY STATEMENT

1. Oxfordshire County Council defines its treasury management activities as:
“The management of the organisation’s cash flows; its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks.”
2. Oxfordshire County Council regards the successful identification, monitoring and control of risk to be the prime criteria by which the effectiveness of its treasury management activities will be measured. Accordingly, the analysis and reporting of treasury management activities will focus on their risk implications for the organisation.
3. Oxfordshire County Council acknowledges that effective treasury management will provide support towards achievement of its business and service objectives. It is therefore committed to the principles of achieving best value in treasury management and to employing suitable performance measurement techniques, within the context of effective risk management.
4. The Council’s borrowing will be affordable, sustainable and prudent and consideration will be given to the management of interest rate risk and refinancing risk. The source from which the borrowing is taken and the type of borrowing should allow the Council transparency and control over its debt.
5. The Council’s primary objective in relation to investments remains the security of capital. The liquidity or accessibility of the Authority’s investments followed by the yield earned on investments remain important but are secondary considerations.
6. The manner in which Oxfordshire County Council will seek to achieve these objectives and the arrangements for managing and controlling treasury management activities is prescribed in the treasury management practices which support this policy statement.
7. Responsibility for the implementation and monitoring of the Council’s treasury management policies and practices are vested in the Council. The officer responsible for the execution and administration of treasury management decisions is the Chief Finance Officer, who will act in accordance with this Policy Statement, Treasury Management Practices and CIPFA’s Standard of Professional Practice on Treasury Management.

Section 4.5

8. The Council nominates the Audit & Governance Committee to be responsible for ensuring effective scrutiny of the treasury management strategy and policies.
9. Council will receive reports on treasury management policies, practices and activities including as a minimum, an annual strategy and plan in advance of the year, a mid-year review and an annual report after its close.

Section 4.6
Balances and Reserves

1. The financial strategy states that balances will be maintained at a level commensurate with identified risks, based on an annual risk assessment, subject to a minimum of 2.5% of gross expenditure (excluding schools). The risk assessment for 2016/17 is set out at section 4.6.1.
2. The latest financial monitoring report to Cabinet in February 2016 shows the 2015/16 forecast position on balances as £16.5m, an increase of £1.9m from the December 2015 Cabinet report as a result of management action to reduce the forecast overspend. It is estimated that by year-end the balance is expected to be in line with the level set out over the medium term in section 4.6.2.
3. The Council's reserves have been reviewed as part of the service and resource planning process. The summary of the planned use of reserves over the medium term set out in section 4.6.2 shows the forecast falling from £95.8m at the start of 2016/17 to £37.8m by the end of 2019/20, of which £9.6m relates to schools.

2016/17 risk assessment for determining appropriate level of balances

Area of risk	£m	Explanation of risk/justification of balances
Emergencies	0.9	Expenditure below Bellwin Scheme threshold
Directorate overspends and non-achievement of planned savings	8.3	Risk that directorates will overspend due to unforeseen pressures, demography, demand or non-achievement of planned savings (based on a 2% adverse variance)
Business rates	1.5	5% adverse variation to District Councils' estimates, due to inaccuracy or under estimation of successful appeals
Contingent liabilities & insurance risk	2.1	Possible liabilities for which no provision has been made or funding set aside in an earmarked reserve (0.25% of gross expenditure or minimum to meet quantified contingent liabilities)
Major contracts	4.8	Risk of contractors failing, mis-specification, or non-delivery plus contract costs increase by more than allowed for in the budget (1.5% of annual value of contracts)
Total 2016/17	17.6	
Total 2015/16	17.4	

Estimated Balances and Reserves 2015/16 to 2019/20

The table below provides an analysis of estimated general balances and earmarked reserves for 2015/16 to 2019/20. Forecast reserves at the end of 2015/16 are based on the projection as at 31 December 2015.

	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000
General Balances					
Estimated Balances at start of year	22,247	17,517	17,517	17,517	17,517
Planned Contributions to Balances (per MTFP)	2,000	2,000	2,000	2,000	2,000
Total Balances at Start of Year	24,247	19,517	19,517	19,517	19,517
Estimated Use of Balances in Year	-7,921	-2,000	-2,000	-2,000	-2,000
Estimated Contribution to Balances in Year	1,191				
Net Use of Balances in Year	-6,730	-2,000	-2,000	-2,000	-2,000
Estimated Balances at end of year	17,517	17,517	17,517	17,517	17,517
Earmarked Reserves					
Estimated School Reserves at start of year	21,919	20,943	18,329	15,756	12,565
Estimated Reserves at start of year	89,747	74,820	46,868	50,099	37,031
Estimated Total Reserves at start of year	111,666	95,763	65,197	65,855	49,596
Estimated Use of (-) / Additions to (+) School Reserves in Year	-976	-2,614	-2,573	-3,191	-2,948
Estimated Use of (-) / Additions to (+) Reserves in Year	-14,927	-27,952	3,231	-13,068	-8,810
Estimated School Reserves at end of year	20,943	18,329	15,756	12,565	9,617
Estimated Reserves at end of year	74,820	46,868	50,099	37,031	28,221
Estimated Total Reserves at end of year	95,763	65,197	65,855	49,596	37,838

Provisional 2016/17 Dedicated Schools Grant allocation

	Early Years Block £000	Schools Block £000	High Needs Block £000	Total DSG £000
2016/17 Initial Baseline	32,927	352,068	50,936	435,930
Funding for Newly Qualified Teacher (NQT) Induction / Quality Assurance		116	2	118
Total Provisional DSG 2016/17 per Department for Education (DfE)	32,927	352,184	50,938	436,048
Deductions for high needs places funded directly by EFA			-6,412	-6,412
Provisional Funding Block Totals 2016/17 as at 17 December 2015	32,927	352,184	44,526	429,636
less estimated recoupment from Schools Block		-186,028		-186,028
Transfer from Schools to High Needs block re secondary schools top up		-1,590	1,590	0
Transfer from Schools to Early Years block re premises (agreed by Schools Forum)	432	-432		0
Provisional Funding Block Totals and DSG Receipts 2016/17	33,359	164,134	46,116	243,608

Notes:

1. Funding for disadvantaged two year olds of £3.537m is included in the provisional DfE baseline and will be confirmed in June 2016 following the January 2016 census, and will be based on participation. The hourly rate is £5.15 for 2016/17.

2. Provisional Early Years Pupil Premium of £0.404m is included in the Early Years Block of DSG. This will be updated to reflect the Early Years and Schools Census in January 2016.

Virement Rules 2016/17

Introduction

1. The Council's budget is the financial expression of its plans and policies. The virement process allows budgets to be adjusted to reflect changes in those plans and policies throughout the financial year. The use of virements is intended to enable directorates to manage budgets with a degree of flexibility while at the same time ensuring that these remain consistent with the overall policy framework determined by Council.
2. Under the Constitution the Council is required to specify the extent of virement within the approved budget which may be undertaken by the Cabinet or delegated to officers. Any other changes to the budget are reserved to the Council, other than any changes necessary to ensure compliance with the law, ministerial direction or government guidance.
3. Virement for these purposes is taken to include:
 - the transfer of budget provision between budget heads as set out in the budget approved by Council in February 2016;
 - changes to gross income and gross expenditure¹;
 - transfer of funds from corporate reserves;
 - the transfer of funds from balances by way of a supplementary estimate.
4. Temporary virements only affect the current financial year. Permanent virements affect the current financial year and all future financial years.

Exceptions to the virement rules

Decisions resulting in Virements

5. Where a decision by Council or Cabinet has already specified that temporary or permanent virements will result, no further approval is required. The virements should be first agreed and then actioned by the relevant budget holders and managers affected. If there are disagreements, an arbitration process will be led by the Chief Finance Officer.
6. Similarly, organisational restructuring virements that do not change the service provision, only the location of the budget, do not require formal approval.

Changes to Grant Funding

7. Ringfenced grant funding has to be used for the specified purpose. Virements to update income and expenditure budgets to match the grant notification provided by the relevant body can be actioned without further approval. The change and the overall updated grant allocation will be noted

¹ The net effect of these changes is nil but the effect on expenditure and income is subject to approval as set out in these rules.

in the Ringfenced Government Grants annex of the following Financial Monitoring Report to Cabinet.

8. This exception does not include non – ringfenced grant funding which is held corporately as part of Strategic Measures. Where additional non – ringfenced grant funding is notified during the year, approval to allocate additional expenditure budgets is required as set out below.

Virements requiring Council approval

9. Council agree the budget for the forthcoming financial year in February each year. The approval of Council is required for any subsequent virement which:
- a) Is a permanent virement and involves a major change in policy²; or
 - b) Involves the one-off transfer of funds of £1.000m or more between revenue and capital budgets; or
 - c) Is a temporary virement, involves a major change in policy and is for £1.000m or more; or
 - d) Is a request to allocate expenditure budget of £1.000m or more funded by additional non-ringfenced grant funding notified during the year; or
 - e) Where in the opinion of the Chief Finance Officer a Council decision is required.

The Chief Finance Officer must consider if virements involve a major change in policy.

10. These provisions are reviewed annually as part of the budget setting process.

Virements for which the Cabinet is responsible

11. Virements that are not the responsibility of the Council become the Cabinet's responsibility. Cabinet must consider:
- a) Any permanent virement worth £0.500m or more that does not involve a major change in policy;
 - b) Any temporary virement that involves:
 - i. A major change of policy and is worth £0.500m or more but less than £1.000m; or
 - ii. No major change of policy and is worth £0.500m or more; or
 - iii. A one-off transfer of funds between revenue and capital budgets and is worth £0.500m or more but less than £1.000m.

² Each plan and/or strategy is agreed by Council and comprised in the policy framework. As set out in the Constitution Article 4, paragraph 2 and Part 3.2 of the Constitution.

- c) Any requests to allocate expenditure budget of less than £1.000m funded by additional non - ringfenced grant funding notified during the year;
- d) Any delegated virements that the relevant Cabinet member has concerns about that have been referred to the Cabinet for approval or where in the opinion of the Chief Finance Officer a Cabinet decision is required.

Virements delegated by the Cabinet

- 12. Cabinet delegates responsibility for the remaining permanent and temporary virements as follows:

Permanent virements

- a) Responsibility for agreeing permanent virements that do not involve a major change in policy and are worth less than £0.500m is delegated to the relevant Director and Chief Finance Officer (or their nominated officer) subject to the approval of the relevant Cabinet member.

Temporary virements

- b) Responsibility for agreeing temporary virements worth less than £0.500m but greater than or equal to £0.250m, including transfer of funds between revenue and capital budgets, is delegated to the relevant Director and Chief Finance Officer (or their nominated officer) subject to the approval of the relevant Cabinet member.
 - c) The relevant Director may delegate the approval of temporary virements worth less than £0.250m to other officers within their directorate.
- 13. Any delegated virements that the relevant Cabinet member or Chief Finance Officer have concerns about must be referred to the Cabinet for approval.

Financial monitoring

- 14. As part of financial monitoring procedures directorates should be forecasting the full year outturn position. Where action to address potential overspends does not reduce the forecast overspend, temporary virements should be made from underspendings elsewhere.
- 15. When virements are reported they will be assumed to be temporary virements unless it is specifically stated that they are permanent virements.

Cumulative virements

- 16. Successive virements to or from the same budget will produce a cumulative effect. If the cumulative effect to or from a budget head approved by Council would require approval at a higher level – for example by Council instead of the Cabinet, the cumulative virement should be reported and approval obtained for the virement that triggers the requirement for cumulative approval, in accordance with the requirements set out above. The overall effect on the relevant budget head must be noted as part of the request.

17. Once the higher level of approval has been obtained for a cumulative virement the cumulative total is reset to zero. This means that any subsequent virement is a separate request that should be treated as set out above. Cumulative virements are reset to zero at the end of each financial year.

Chief Finance Officer Powers

18. If Directors do not make virements in accordance with these Virement Rules the Chief Finance Officer has the power to make other virements to remedy the position.

CAPITAL PROGRAMME: 2015/16 TO 2019/20 - COUNCIL 16 FEBRUARY 2016

Programme		Current Year	Firm Programme		Provisional Programme		CAPITAL INVESTMENT TOTAL
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s	£'000s
Children, Education & Families 1 - OCC		52,671	52,410	49,007	34,817	17,068	205,973
Children, Education & Families 2 - Schools Local Capital		2,031	1,148	1,148	948	848	6,123
Social & Community Services		5,624	11,244	4,625	15,278	2,108	38,879
Environment & Economy 1 - Transport		52,374	47,738	54,225	25,848	16,657	196,842
Environment & Economy 2 - Other Property Development Programmes		10,308	11,639	6,979	8,600	1,045	38,571
Corporate Services		12,232	10,299	2,180	1,476	1,089	27,276
TOTAL ESTIMATED CAPITAL PROGRAMME EXPENDITURE		135,240	134,478	118,164	86,967	38,815	513,664
Earmarked Reserves		334	5,340	20,489	24,517	31,328	82,008
TOTAL ESTIMATED CAPITAL PROGRAMME		135,574	139,818	138,653	111,484	70,143	595,672
TOTAL ESTIMATED PROGRAMME IN-YEAR RESOURCES		122,336	131,697	133,487	87,506	61,954	536,980
In-Year Shortfall (-) / Surplus (+)		-13,238	-8,121	-5,166	-23,978	-8,189	-58,692
Cumulative Shortfall (-) / Surplus (+)	61,544	48,306	40,185	35,019	11,041	2,852	2,852

SOURCES OF FUNDING		2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20	CAPITAL RESOURCES TOTAL
		£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
SCE(C) Formulaic Capital Allocations - Un-ringfenced Grant		58,084	58,878	51,991	33,334	47,493	249,780
Devolved Formula Capital- Grant		2,031	1,148	1,148	948	848	6,123
Prudential Borrowing		9,310	26,000	27,357	22,479	3,186	88,332
Grants		25,374	11,175	6,576	856	0	43,981
Developer Contributions		34,772	36,240	44,468	28,379	9,267	153,126
District Council Contributions		1,367	1,025	18	0	0	2,410
Other External Funding Contributions		305	50	400	0	0	755
Revenue Contributions		4,321	209	200	200	200	5,130
Schools Contributions		10	0	0	0	0	10
Use of Capital Receipts		0	5,093	6,495	12,994	960	25,542
Use of Capital Reserves		0	0	0	12,294	8,189	20,483
TOTAL ESTIMATED PROGRAMME RESOURCES UTILISED		135,574	139,818	138,653	111,484	70,143	595,672
TOTAL ESTIMATED IN YEAR RESOURCES AVAILABLE		122,336	131,697	133,487	87,506	61,954	536,980
Capital Grants Reserve C/Fwd	22,131	6,839	1,167	0	0	0	0
Usable Capital Receipts C/Fwd	16,078	18,132	15,683	11,684	0	0	0
Capital Reserve C/Fwd	23,335	23,335	23,335	23,335	11,041	2,852	2,852

COUNCIL 16 FEBRUARY 2016
CHILDREN, EDUCATION & FAMILIES CAPITAL PROGRAMME

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
<u>Primary Capital Programme</u>									
Bayards (New Scheme) - replacement of existing buildings (ED750)	5,834	850	122	0	0	0	6,806	972	122
Oxford, SS Mary & John - Single Site (ED873)	0	350	0	0	0	0	350	350	0
Primary Capital Programme Total	5,834	1,200	122	0	0	0	7,156	1,322	122
<u>Secondary Capital Programme</u>									
Wantage, King Alfred's (ED872)	457	75	0	0	0	0	532	75	0
Secondary Capital Programme Total	457	75	0	0	0	0	532	75	0
<u>Provision of School Places (Basic Need)</u>									
Existing Demographic Pupil Provision (Basic Needs Programme)	448	400	13,570	21,949	18,259	13,300	67,926	67,478	67,078
11/12 - 14/15 Basic Need Programme Completions	28,691	625	72	0	0	0	29,388	697	72
Bletchington - Relocate School & Expansion to 0.5FE (ED841)	319	655	44	0	0	0	1,018	699	44
Botley - Expansion to 2FE (ED830)	1,014	26	0	0	0	0	1,040	26	0

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
Wallingford, Fir Tree Junior - Expansion to 2FE (ED821)	141	210	15	0	0	0	366	225	15
Oxford, Larkrise - Expansion to 2FE (ED845)	326	300	23	0	0	0	649	323	23
Henley, Badgemore - (Phase 2) Expansion to 1FE (ED803)	1,410	730	60	0	0	0	2,200	790	60
Cheney - Expansion by 1FE (ED864)	0	1,750	50	0	0	0	1,800	1,800	50
Wantage, Charlton - (Phase 3) Expansion to 2FE (ED842)	688	900	72	0	0	0	1,660	972	72
Banbury, Frank Wise - Post 16 Provision (ED843)	423	1,600	85	0	0	0	2,108	1,685	85
Oxford, Wolvercote - Expansion to 1.5FE (ED829)	865	1,950	84	0	0	0	2,899	2,034	84
Banbury, Harriers Ground - Expansion to 2FE (ED878)	13	223	0	0	0	0	236	223	0
Oxford, Windmill - Expansion to 3FE (ED832)	485	1,600	81	0	0	0	2,166	1,681	81
Eynsham, Bartholomew - 1FE Expansion (ED856)	149	2,000	60	0	0	0	2,209	2,060	60
Bicester, Bardwell - Post 16 Provision (ED855)	171	1,100	50	67	0	0	1,388	1,217	117

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
Banbury, Hanwell Fields - Expansion to 2FE (ED840)	59	1,100	142	0	0	0	1,301	1,242	142
Thame, John Hampden - Expansion to 2FE (ED854)	61	700	48	0	0	0	809	748	48
Watchfield - Expansion to 2FE (ED834)	93	1,550	83	0	0	0	1,726	1,633	83
Banbury, Hill View - Expansion to 3FE (ED825)	348	1,800	620	107	0	0	2,875	2,527	727
Faringdon Junior - Expansion to 3FE (ED838)	79	1,756	75	0	0	0	1,910	1,831	75
St. Swithun's - Expansion to 2FE (ED888)	0	280	25	0	0	0	305	305	25
Hook Norton - Expansion to 1.5FE (ED827)	89	450	825	66	0	0	1,430	1,341	891
Bicester, Longfields - Expansion to 2FE (ED871)	36	600	1,616	138	0	0	2,390	2,354	1,754
Banbury, Queensway - Expansion to 2FE (ED831)	37	300	500	44	0	0	881	844	544
Provision of School Places Total	35,945	22,605	18,200	22,371	18,259	13,300	130,680	94,735	72,130

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost	Capital Investment Total (excluding previous years)	Future Capital Investment Total (excluding previous and current years)
	2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20				
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
Growth Portfolio - New Schools	Note: This section of the programme shows available funding and not the full scheme cost, unless specified Project Approval num								
Didcot, University Technical College - Secondary (Contribution) (ED867)	502	1,500	0	0	0	0	2,002	1,500	0
Bicester, South West - 14 classroom (ED822)	3,279	4,000	56	0	0	0	7,335	4,056	56
Didcot, Great Western Park (Primary 1) - 14 classroom (ED816)	397	4,000	4,188	365	0	0	8,950	8,553	4,553
Bodicote, Longford Park - 10 classroom (ED866)	4	3,500	4,750	720	0	0	8,974	8,970	5,470
Bicester Exemplar Eco-development - Primary 1 Phase 1 (7 classroom) (ED865)	273	2,750	4,164	373	0	0	7,560	7,287	4,537
Didcot, Great Western Park - Secondary (Phase 1) (ED836)	14	2,250	13,500	5,000	907	0	21,671	21,657	19,407
Oxford - Barton (West)	3	250	250	3,500	2,812	385	7,200	7,197	6,947
Didcot, Great Western Park - Primary 2 (14 classroom)	1	150	250	3,500	2,699	0	6,600	6,599	6,449
Bicester - Secondary P1 (incl existing schools)	0	100	400	8,500	7,000	0	16,000	16,000	15,900
Project Development Budget	0	50	100	150	150	150	600	600	550
Growth Portfolio Total	4,473	18,550	27,658	22,108	13,568	535	86,892	82,419	63,869

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
<u>Children's Home</u>									
Children's Home Programme	0	0	0	665	0	0	665	665	665
Thame - Assessment Centre (ED847/1)	152	2,105	100	0	0	0	2,357	2,205	100
Didcot - Move on Home (ED847/2)	120	1,152	60	0	0	0	1,332	1,212	60
Eynsham - Assessment Centre (ED847/3)	117	871	750	114	0	0	1,852	1,735	864
Witney - Move on Home (ED847/4)	31	602	675	81	0	0	1,389	1,358	756
Children's Home Total	420	4,730	1,585	860	0	0	7,595	7,175	2,445
<u>Annual Programmes</u>									
Schools Access Initiative	0	350	400	400	400	400	1,950	1,950	1,600
Health & Safety - Schools	0	250	300	300	300	300	1,450	1,450	1,200
Temporary Classrooms - Replacement & Removal	0	175	325	325	350	350	1,525	1,525	1,350
Schools Accommodation Intervention & Support Programme	0	50	75	100	100	100	425	425	375
School Structural Maintenance (inc Health & Safety)	0	2,050	2,000	1,750	1,750	1,750	9,300	9,300	7,250
Annual Programme Total	0	2,875	3,100	2,875	2,900	2,900	14,650	14,650	11,775

Section 4.9

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COUNCIL 16 FEBRUARY 2016
SOCIAL AND COMMUNITY SERVICES CAPITAL PROGRAMME

Project/ Programme Name	Previous Years Actual Expenditure	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost	Capital Investment Total (excluding previous years)	Future Capital Investment Total (excluding previous and current years)
	2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20				
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s			
<u>COMMUNITY SAFETY PROGRAMME</u>									
Redbridge Hollow Travellers Site - Fencing & Associated Works (SC115)	0	60	6	0	0	0	66	66	6
<u>Fire & Rescue Service</u>									
Fire Equipment (SC112)	447	203	0	0	0	0	650	203	0
Relocation of Rewley Training Facility	0	50	50	500	0	0	600	600	550
Fire Review Development Budget	5	100	200	1,500	1,400	295	3,500	3,495	3,395
COMMUNITY SAFETY PROGRAMME TOTAL									
	452	413	256	2,000	1,400	295	4,816	4,364	3,951
<u>SOCIAL CARE FOR ADULTS PROGRAMME</u>									
<u>Adult Social Care</u>									
Adult Social Care Programme	0	500	500	1,000	1,750	500	4,250	4,250	3,750
<u>Residential</u>									
HOPs Phase 1- New Builds	0	0	0	0	10,503	0	10,503	10,503	10,503
Oxfordshire Care Partnership	0	10	8,990	0	0	0	9,000	9,000	8,990

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
<u>Specialist Housing Programme (inc ECH - New Schemes & Adaptations to Existing Properties)</u>									
ECH - New Schemes & Adaptations to Existing Properties	1,071	501	1,373	1,500	1,500	1,188	7,133	6,062	5,561
ECH - Completed Schemes	4,290	0	0	0	0	0	4,290	0	0
Deferred Interest Loans (CSDP)	260	125	125	125	125	125	885	625	500
SOCIAL CARE FOR ADULTS PROGRAMME TOTAL	5,621	1,136	10,988	2,625	13,878	1,813	36,061	30,440	29,304
Disabled Facilities Grant	0	2,401	0	0	0	0	2,401	2,401	0
DISABLED FACILITIES GRANT PROGRAMME TOTAL	0	2,401	0	0	0	0	2,401	2,401	0
<u>STRATEGY AND TRANSFORMATION PROGRAMME</u>									
New Adult Social Care Management System (SC107)	887	1,576	0	0	0	0	2,463	1,576	0
STRATEGY& TRANSFORMATION PROGRAMME TOTAL	887	1,576	0	0	0	0	2,463	1,576	0
Retentions & Minor Works	1,980	98	0	0	0	0	2,078	98	0
S&CS CAPITAL PROGRAMME EXPENDITURE TOTAL	8,940	5,624	11,244	4,625	15,278	2,108	47,819	38,879	33,255

COUNCIL 16 FEBRUARY 2016
ENVIRONMENT & ECONOMY - HIGHWAYS & TRANSPORT CAPITAL PROGRAMME

Project/ Programme Name	Previous Years Actual Expenditure	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost	Capital Investment Total (excluding previous years)	Future Capital Investment Total (excluding previous and current years)
	2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20				
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
<u>CITY DEAL PROGRAMME</u>									
<u>Science Transit</u>									
Kennington & Hinksey Roundabouts	7,284	85	104	0	0	0	7,473	189	104
Hinskey Hill Northbound Slip Road	102	297	537	3,735	2,439	1,590	8,700	8,598	8,301
<u>Access to Enterprise Zone</u>									
Harwell Link Rd Section 1 B4493 to A417	920	469	2,419	6,725	122	645	11,300	10,380	9,911
Harwell Link Rd Section 2 Hagbourne Hill	1,515	2,767	1,366	367	0	0	6,015	4,500	1,733
Featherbed Lane and Steventon Lights	1,468	752	2,183	2,817	504	0	7,724	6,256	5,504
Harwell, Oxford Entrance	109	75	1,466	350	0	0	2,000	1,891	1,816
<u>Northern Gateway</u>									
Cuttesslowe Roundabout	401	2,666	1,812	298	0	0	5,177	4,776	2,110
Wolvercote Roundabout	437	3,029	1,670	226	0	0	5,362	4,925	1,896
Loop Farm Link Road	115	207	951	4,235	1,792	0	7,300	7,185	6,978
Other City Deal Programme spend	142	-48	0	0	0	0	94	-48	0
CITY DEAL PROGRAMME TOTAL	12,493	10,299	12,508	18,753	4,857	2,235	61,145	48,652	38,353

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost	Capital Investment Total (excluding previous years)	Future Capital Investment Total (excluding previous and current years)
	2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20				
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s			
<u>LOCAL GROWTH DEAL PROGRAMME</u>									
Eastern Arc Phase 1 Access to Headington	49	603	4,131	4,132	2,250	0	11,165	11,116	10,513
Bicester London Road - Cycle/Pedestrian Bridge	0	0	360	900	1,980	360	3,600	3,600	3,600
Science Vale Cycle Network Improvements	0	0	1,450	2,620	450	0	4,520	4,520	4,520
Oxford Science Transit Phase 2 - A40 Public Transport improvements (project development)	0	150	350	0	0	0	500	500	350
LOCAL GROWTH DEAL PROGRAMME TOTAL	49	753	6,291	7,652	4,680	360	19,785	19,736	18,983
<u>LOCAL PINCH POINT FUND PROGRAMME</u>									
Milton Interchange	3,405	6,720	500	0	0	0	10,625	7,220	500
A34 Chilton Junction Improvements	1,057	4,658	3,382	507	1,279	0	10,883	9,826	5,168
LOCAL PINCH POINT FUND PROGRAMME TOTAL	4,462	11,378	3,882	507	1,279	0	21,508	17,046	5,668

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
<u>SCIENCE VALE UK</u>									
Cycleway improvements - Harwell Oxford to Didcot via Winnaway (GPF)	62	426	0	0	0	0	488	426	0
Didcot Northern Perimeter Road 3 (project development)	5	495	0	0	0	0	500	495	0
Milton Park Employment Access Link: Backhill Tunnel	0	380	306	121	0	0	807	807	427
Wantage, Crab Hill (contribution)	0	0	0	2,450	0	0	2,450	2,450	2,450
SCIENCE VALE UK LOCALITY PROGRAMME TOTAL	67	1,301	306	2,571	0	0	4,245	4,178	2,877
<u>OXFORD</u>									
Frideswide Square	2,526	4,090	0	110	0	0	6,726	4,200	110
The Plain Cycle Improvements	1,016	564	0	33	0	0	1,613	597	33
Woodstock Rd, ROQ	51	10	469	50	0	0	580	529	519
Riverside routes to Oxford city centre Cycle Improvements	0	309	1,218	1,285	855	0	3,667	3,667	3,358
OXFORD LOCALITY PROGRAMME TOTAL	3,593	4,973	1,687	1,478	855	0	12,586	8,993	4,020

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
<u>BICESTER</u>									
Bicester Park and Ride	279	3,036	0	150	0	0	3,465	3,186	150
Bicester Perimeter Road (Project Development)	0	0	300	700	0	0	1,000	1,000	1,000
BICESTER LOCALITY PROGRAMME TOTAL	279	3,036	300	850	0	0	4,465	4,186	1,150
<u>WITNEY AND CARTERTON</u>									
Witney, A40 Downs Road junction (contribution)	0	0	0	1,250	0	0	1,250	1,250	1,250
WITNEY AND CARTERTON LOCALITY PROGRAMME TOTAL	0	0	0	1,250	0	0	1,250	1,250	1,250
<u>COUNTYWIDE AND OTHER</u>									
Bicester Town Station (EWR)	5	115	0	0	0	0	120	115	0
Oxford Parkway Station (EWR)	8	146	0	39	0	0	193	185	39
East-West Rail (contribution)	0	737	737	737	737	737	3,685	3,685	2,948
Small developer funded schemes	923	583	144	153	0	0	1,803	880	297
Completed schemes	16,154	200	0	355	0	0	16,709	555	355
COUNTYWIDE AND OTHER INTEGRATED TRANSPORT TOTAL	17,090	1,781	881	1,284	737	737	22,510	5,420	3,639
INTEGRATED TRANSPORT STRATEGY TOTAL	38,033	33,521	25,855	34,345	12,408	3,332	147,494	109,461	75,940

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost	Capital Investment Total (excluding previous years)	Future Capital Investment Total (excluding previous and current years)
	2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20				
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s			
STRUCTURAL MAINTENANCE PROGRAMME									
Carriageway Structural Maintenance		3,278	2,013	1,143	2,000	2,000	10,434	10,434	7,156
Surface Treatments		6,340	6,128	6,872	6,500	6,500	32,340	32,340	26,000
Footways		1,025	891	1,110	800	800	4,626	4,626	3,601
Drainage		1,120	900	900	900	900	4,720	4,720	3,600
Bridges		1,862	1,682	1,666	2,000	2,000	9,210	9,210	7,348
Public Rights of Way Foot Bridges		89	100	100	100	100	489	489	400
Street Lighting		490	990	990	890	775	4,135	4,135	3,645
Traffic Signals		0	250	250	250	250	1,000	1,000	1,000
STRUCTURAL MAINTENANCE ANNUAL PROGRAMMES TOTAL	0	14,204	12,954	13,031	13,440	13,325	66,954	66,954	52,750
CHALLENGE FUND PROGRAMME									
Street Lighting		1,110	1,360	1,620	0	0	4,090	4,090	2,980
Drainage		1,000	1,250	1,500	0	0	3,750	3,750	2,750
Edge Strengthening		400	2,900	2,230	0	0	5,530	5,530	5,130
Resurfacing		50	730	390	0	0	1,170	1,170	1,120
CHALLENGE FUND PROGRAMME TOTAL	0	2,560	6,240	5,740	0	0	14,540	14,540	11,980

Section 4.9

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COUNCIL 16 FEBRUARY 2016
ENVIRONMENT & ECONOMY CAPITAL PROGRAMME (EXCLUDING TRANSPORT)

Project/ Programme Name	Previous Years Actual Expenditure	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost	Capital Investment Total (excluding previous years)	Future Capital Investment Total (excluding previous and current years)
	2015 / 16	2016 / 17	2017 / 18	2018 / 19	2019 / 20				
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s
<u>ASSET UTILISATION PROGRAMMES</u>									
Asset Utilisation Programme	153	1,344	1,500	1,500	1,500	206	6,203	6,050	4,706
Relocation of Customer Service Centre from Clarendon House to County Hall	1,031	70	0	0	0	0	1,101	70	0
Abbey House	1,532	173	0	0	0	0	1,705	173	0
Cambridge Terrace moves to Ron Groves	35	516	0	0	0	0	551	516	0
Cricket Road Centre Closure (including Unipart House works)	201	0	0	0	0	0	201	0	0
ASSET UTILISATION PROGRAMME TOTAL	2,952	2,103	1,500	1,500	1,500	206	9,761	6,809	4,706
<u>ENERGY EFFICIENCY IMPROVEMENT PROGRAMME</u>									
Rooftop Solar PV Programme	0	420	30	0	0	0	450	450	30
SALIX Energy Programme	1,315	226	200	200	200	200	2,341	1,026	800
ENERGY EFFICIENCY IMPROVEMENT PROGRAMME TOTAL	1,315	646	230	200	200	200	2,791	1,476	830
<u>ANNUAL PROPERTY PROGRAMMES</u>									
Minor Works Programme	775	329	200	200	200	200	1,904	1,129	800
Health & Safety (Non-Schools)	73	24	24	24	50	50	245	172	148
ANNUAL PROPERY PROGRAMMES TOTAL	848	353	224	224	250	250	2,149	1,301	948

Section 4.9

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
WASTE MANAGEMENT PROGRAMME									
Waste Recycling Centre Infrastructure Development	0	150	250	1,000	1,000	389	2,789	2,789	2,639
Alkerton WRC	0	150	250	700	650	0	1,750	1,750	1,600
WASTE MANAGEMENT PROGRAMME TOTAL	580	300	500	1,700	1,650	389	5,119	4,539	4,239
CORPORATE PROPERTY & PARTNERSHIP PROGRAMMES									
Broadband (OxOnline) Project	6,535	6,585	6,577	3,055	0	0	22,752	16,217	9,632
Spendlove Centre, Charlbury	8	182	158	0	0	0	348	340	158
Wigod Way, Wallingford	134	55	0	0	0	0	189	55	0
Oxford Flood Relief Scheme	0	0	0	0	5,000	0	5,000	5,000	5,000
New Salt Stores & Accommodation	0	50	2,450	300	0	0	2,800	2,800	2,750
CORPORATE PROPERTY & PARTNERSHIP PROGRAMMES TOTAL	6,677	6,872	9,185	3,355	5,000	0	31,089	24,412	17,540
Retentions (completed schemes)	255	34	0	0	0	0	289	34	0
ENVIRONMENT & ECONOMY (EXCLUDING TRANSPORT) CAPITAL PROGRAMME EXPENDITURE TOTAL	12,627	10,308	11,639	6,979	8,600	1,045	51,198	38,571	28,263

COUNCIL 16 FEBRUARY 2016
CORPORATE SERVICES CAPITAL PROGRAMME

Project/ Programme Name	Previous Years Actual Expenditure £'000s	Current Year	Firm Programme		Provisional Programme		Total Scheme Cost £'000s	Capital Investment Total (excluding previous years) £'000s	Future Capital Investment Total (excluding previous and current years) £'000s
		2015 / 16 £'000s	2016 / 17 £'000s	2017 / 18 £'000s	2018 / 19 £'000s	2019 / 20 £'000s			
COMMUNITY SERVICES PROGRAMME									
Bicester Library (CS13)	14	651	70	300	346	119	1,500	1,486	835
Westgate Library	0	0	250	1,000	250	0	1,500	1,500	1,500
Museums									
Oxfordshire Museum (CS15)	0	275	25	0	0	0	300	300	25
COMMUNITY SERVICES PROGRAMME TOTAL	14	926	345	1,300	596	119	3,300	3,286	2,360
OXFORDSHIRE LOCAL ENTERPRISE PARTNERSHIP									
City Deal									
Culham Advanced Manufacturing Hub	0	2,000	0	0	0	0	2,000	2,000	0
Local Growth Fund									
Didcot Station Car Park Expansion	0	1,426	8,074	0	0	0	9,500	9,500	8,074
Centre for Technology, Innovation & Skills (Activite Learning)	0	3,500	1,000	0	0	0	4,500	4,500	1,000
Centre for Applied Superconductivity	0	880	880	880	880	970	4,490	4,490	3,610
Oxford City Council - Oxpens Site Development	0	3,500	0	0	0	0	3,500	3,500	0
OXFORDSHIRE LOCAL ENTERPRISE PARTNERSHIP TOTAL	0	11,306	9,954	880	880	970	23,990	23,990	12,684
CORPORATE SERVICES CAPITAL PROGRAMME EXPENDITURE TOTAL	14	12,232	10,299	2,180	1,476	1,089	27,290	27,276	15,044

COUNCIL 16 FEBRUARY 2016

CAPITAL PROGRAMME 2015/16 TO 2019/20

Appendix A Grant bids and allocations not yet included in the Capital Programme

Ref.	Scheme/ Programme Area/ Grant Name	Status	Description	Amount £000	Year
(1)	Local Transport Board	2	Funding allocation to the following schemes: - Wantage Eastern Link Road	4,500	2015/16 & 2016/17
(2)	Local Growth Fund 1	2	Funding allocation towards: - Advanced Engineering and Technology Skills - Oxfordshire Flood Risk Management Scheme and Upstream Flood Storage at Northway - Oxford Science Transit Phase 2 (A40)	4,000 26,450 35,000	2015/16 to 2020/21 Provisional
(3)	Local Growth Fund 2	2	Funding allocation towards - A package to improve transport in North Oxford and enable the Northern Gateway Development - Establishing the Activate Care Suite to improve adult social care and healthcare in Oxfordshire.	5,940 400	2016/17 to 2020/21
(4)	Local Growth Fund 3	1		tbc	
	Total			76,290	

Key:

- 1 Grant bids or allocations waiting approval or confirmation from funding authorities
- 2 Secured new resources waiting programme of work approval
- 3 Funding to be allocated against viable projects

COUNCIL 16 FEBRUARY 2016
CAPITAL PROGRAMME 2015/16 TO 2019/20
Appendix B Schemes Remaining On Hold

These schemes have been placed on hold under the Capital Budget Setting Process for 2012/13.

However, they will be considered for entry into the programme as part of the future Service and Resource Planning

Ref	Directorate	Project/ Programme Name	Total project cost £000	Project Specific Funding Available £000	Flexible Funding Required £000	Priority Category
1	S&CS	Banbury Regeneration Scheme	5,785	110	5,675	5
2	S&CS	Thame Fire Station - relocation to new site	2,300	0	2,300	6
3	E&E - Transport	Bicester Market square (developer contribution funded scheme)	1,116	1,116	0	5
TOTAL			8,085	110	7,975	

Priority Categories:

- Priority 1 Statutory Requirements & Infrastructure Deficit
- Priority 2 Revenue Savings & Service Transformation
- Priority 3 Substantially Externally Funded
- Priority 4 Portfolio Rationalisation
- Priority 5 Economic development & housing growth
- Priority 6 Cross-cutting, joint working, income generation

COUNCIL 16 FEBRUARY 2016
CAPITAL PROGRAMME 2015/16 TO 2019/20
Appendix C Highways & Transport Forward Plan

These schemes have been identified as priorities for meeting local growth but funding has not yet been secured for delivery. When funding has been identified approval will be sought through the capital governance approval process to bring them into the capital programme. Costs and delivery timeframes are indicative.

Scheme Name	Description	Estimated Year of Construction	Estimated Total Project Cost £000	Funding Status and Source if Known
SCIENCE VALE				
Access to Enterprise Zone - A417 Corridor Improvements (Wantage to Blewbury) & relief to Rowstock	To improve east-west travel and ensure safe access to/from the villages.	2016/17 - 2019/20	4,000	LGF, CIL/Developer Contributions, plus other funding opportunities if available
Wantage Eastern Link Road	A new road linking the A338 and A417, providing a strategic route across the town & access to Crab Hill strategic housing development site.	2017/18 - 2022/23	15,000	LGF, CIL/Developer Contributions, on-site strategic housing development
Science Bridge & A4130 widening	New bridge over the railway line along the A4130 to provide highway capacity and routing improvements to the main route through Didcot.	2016/17 - 2019/20	39,000	LGF, CIL/Developer Contributions, on-site strategic housing & commercial developments, plus other funding opportunities if available
Cycle Network Enhancements	Improving cycle accessibility and connectivity across the Science Vale area	2015/16 - 2019/20	9,000	LGF, CIL/Developer Contributions, on-site strategic housing & commercial developments, plus other funding opportunities if available
Jubilee Way roundabout (Didcot) Improvements	Enhancements to the junction to provide improved access to Didcot town centre	2018/19 - 2020/21	6,500	LGF, CIL/Developer Contributions, plus other funding opportunities if available
Didcot Station Enhancements - Gateway to Science Vale	Enhanced Station accessibility and improved facilities creating a transport hub and Gateway to Science Vale. Enhancements to the station building, new platforms and northern entrance.	2018/19 - 2023/24	53,000	LGF, CIL/Developer Contributions, private sector, plus other funding opportunities if available
Didcot town centre improved accessibility	To update signage to reflect the new and improved network changes, helping to ensure appropriate routing of vehicles across the area.	Unknown at present	Unknown at present	LGF, CIL/Developer Contributions, plus other funding opportunities if available
A338 Corridor Improvements (including Frilford Lights)	Highway and junction improvements to accommodate additional traffic heading to/from the Science Vale area and Oxford.	2026 - 2031	5,000	LGF, CIL/Developer Contributions, plus other funding opportunities if available

Scheme Name	Description	Estimated Year of Construction	Estimated Total Project Cost £000	Funding Status and Source if Known
Didcot Northern Perimeter Road Phase 3 (NPR3)	A new road to allow extension of the perimeter road around Didcot and access for the Ladygrove East site.	2016/17 - 2020/21	12,500	LGF, CIL/Developer Contributions, on-site strategic housing development, plus other funding opportunities if available
A34 improvements - Lodge Hill slips and Park & Ride	New south facing slips and Park & Ride site (1500 space P&R & new signalised junction)	2016/17 - 2020/21	26,000	LGF, CIL/Developer Contributions, plus other funding opportunities if available
Access to Culham - New strategic road linking Didcot, Culham Science Centre and Oxford	New strategic road linking Didcot with Culham Science Centre, and Oxford (incl. river crossing). Phase 1: A415/B4015 Culham Science Centre Link Road; Phase 2: new road across the Thames between Didcot & Culham Science Centre.	2016/17 - 2026	45,000	LGF, CIL/Developer Contributions, on-site commercial development, private sector, plus other funding opportunities if available
Implementation of Bus Strategy	Bus links and accesses to connect strategic development sites to employment and other key destinations	Unknown at present	Unknown at present	, plus other funding opportunities if available
Culham Station improvements	Improving accessibility and level of rail service	Unknown at present	Unknown at present	LGF, CIL/developer contributions, private sector and other opportunities if available
Grove/Wantage Station	A new railway station / interchange at Grove	2020 +	Unknown at present	LGF, CIL/developer contributions, private sector and other opportunities if available
OXFORD				
Oxford Station master plan	Non-rail elements of station redevelopment	2018/19 +	75,000	Commercial development on site, LGF/SEP, CIL and other funding opportunities if available
Bus Rapid Transit Lines 1, 2 and 3	Infrastructure for Oxford BRT network	2015 - 25	104,000	LGF, CIL, private sector and other opportunities if available
Super, premium and connector cycle routes	Completing gaps in network/strategic links	2015 - 35	16,000	Cycle City Ambition Grant, LGF, CIL, and other opportunities if available
Ring Road improvements including A34	Capacity improvements, BRT/bus infrastructure, pedestrian and cycle crossings	2015 - 25	111,000	City Deal, Highways Agency, LGF, CIL, private sector and other opportunities if available
City Centre schemes	Transport and public realm improvements, including new transport interchanges	2015 - 35	49,000	LGF, CIL, private sector and other opportunities if available
City centre transit tunnels	Transit tunnels for use by BRT and buses, serving the city centre	2035 +	600,000	To be identified
Park & Ride expansion	Construction of five new P&R sites and expansion of Thornhill P&R. Lodge Hill P&R included in Science Vale section (a new P&R in Eynsham may be delivered as part of the A40 Public Transport Enhancements item)	2018 - 2030	52,000	LGF, CIL, private sector and other opportunities if available
Cowley Branch line	Improvements to allow use by passenger trains. Includes two new stations.	2020 - 2025	40,000	LGF, CIL, private sector and other opportunities if available

Scheme Name	Description	Estimated Year of Construction	Estimated Total Project Cost £000	Funding Status and Source if Known
Smart mobility infrastructure	Infrastructure to support transport technologies, including infrastructure for driverless vehicles	2015 - 2025	13,000	LGF, CIL, private sector and other opportunities if available
Freight	Freight infrastructure, including consolidation centre	2015 - 2025	5,000	LGF, CIL, private sector and other opportunities if available
District centre improvements	Transport and public realm improvements	2016 - 2030	10,000	LGF, CIL, private sector and other opportunities if available
BICESTER				
London Road level crossing solution	A replacement scheme so that the level crossing can be closed when rail services increase.	2024 +	27,000	LGF, CIL / developer contributions, Garden Town bid
Charbridge Lane level crossing replacement	A road bridge over the railway so that level crossing is closed for East West Rail	2019	13,000+	EWR fund for single carriageway bridge. LGF3 EoI for dualling gap
Eastern peripheral corridor improvements (minus the Charbridge Lane scheme)	Phase (i) - upgrading the junctions and links from Launton Road to Gavray Drive (minus Charbridge Lane)	2019	12,000	LGF3 EoI, CIL/developer funding, Garden Town bid
	Phase (ii) upgrading Skimmingdish Lane and A4095 / A4221 junction	2024+	7,000	LGF, CIL / developer contributions, Garden Town bid
Southern peripheral corridor - a new south-east perimeter road	A new link road from the A41 north of Junction 9 across to join the link road to the south of Graven Hill	2021?	21,000	LGF, CIL / developer contributions, Garden Town bid
Motorway junction south of Arncott	Scheme predicated on announcement of Bicester/Arncott being designated as a Garden Town with additional 3,000 houses.	2023	30,000	Garden Town bid
A41 bus measures	A bus lane on the A41 between the ESSO roundabout to Junction 9	pre-2021	10,000	LGF, CIL / developer contributions, Garden Town bid
Bicester - Pedestrian/Cyclist Connectivity	Cycle access between new employment developments and housing developments	2017/18+	4,400	LGF, CIL / developer contributions, Garden Town bid
BANBURY				
North-south corridor' *Traffic calming along A361 the South Bar Street/ Horsefair corridor *Promotion of Bankside *Bridge Street/ Cherwell Street improvements *Bloxham Road (A361)/ South Bar Street improvements *Renew highway signage to reflect change in routes (above)	Utilise Cherwell Street 'eastern corridor' as the preferred north-south route through the town, with Bankside improvements offering a secondary route. The Oxford Road corridor is also integral. Reduce traffic in the Air Quality Management area at South Bar. Reviewing and replace highway signage on routes into the town centre to sign north-south through-traffic away from sensitive areas of the town centre and promote appropriate route choices at key decision making junctions, especially on Oxford Road A4260.	2018 +	15,000	Some held S106 monies available to progress this project. Additional funding will be required for the major works likely to be needed.

Scheme Name	Description	Estimated Year of Construction	Estimated Total Project Cost £000	Funding Status and Source if Known
Hennef Way (A422) to M40 Corridor Improvements *Hennef Way/ Southam Road junction *Hennef Way/ Concord Avenue junction *Hennef Way/ Ermont Way junction	Route capacity improvements to deal with existing demands and those to be created by future development	2017	Unknown at present	Some held S106 monies may be available to start on feasibility
Warwick Road B4100 Corridor	Increasing the capacity of junctions along Warwick Road (B4100), including the roundabout junctions with A422 Ruscote Avenue and Orchard Way.	2017	Unknown at present	Developer Contributions, plus other funding opportunities will be required
East of M40 J11 link road - A422 to Overthorpe Road.	Provision of a link road east of M40 Junction 11 linking A422 to Overthorpe Road.	Post 2024	13,000	To be identified
Higham Way to Chalker Way link road.	Provision of a link road from Higham Way to Chalkter Way through the former Grundons site to the Central M40 site.	Unknown at present	Unknown at present	To be identified
Road bridge crossing from Tramway Road to Higham Way.	Provision of a road bridge crossing the railway line linking Tramway Road to Higham Way.	Post 2024	Unknown at present	To be identified
Ermont Way/ Middleton Road improvements.	Improve traffic flow at the junction.	Unknown at present	Unknown at present	To be identified
Banbury Rail Station Improvements	Re-designing the station forecourt to create an interchange	Unknown at present	Unknown at present	To be identified
A361 Bloxham Road to A4260 Oxford Road spine road - south of Saltway	Spine Road through the South of Saltway development site linking A361 to A4260	Unknown at present	Unknown at present	To be identified
Car park guidance matrix sign system	Integrated, real-time car park guidance system.	Unknown at present	Unknown at present	To be identified
Bus Strategy (long term)	Reviewing and developing the town's bus network and enhancing existing bus services/ providing additional services,	Unknown at present	Unknown at present	To be identified
Bus Strategy (Short term) *East-West cross town bus routing including bus gates.	Enable east-West cross town bus routing including opening bus gates.	2016	Unknown at present	Developer funding/To be identified
Banbury Bus Station - review function	Review function and location of Banbury bus station.	Unknown at present	Unknown at present	To be identified
Improve walking, cycling and public transport access to the rail station.	Improve walking, cycling and public transport links to the station in order to meet future demand and to better connect the station to the town	Unknown at present	Unknown at present	To be identified
WITNEY & CARTERTON				
West-facing slip roads at A40 Shores Green junction	Possible direct delivery by developer	Unknown at present	Unknown at present	To be identified

Scheme Name	Description	Estimated Year of Construction	Estimated Total Project Cost £000	Funding Status and Source if Known
Improvements to the B4022 Oxford Hill junction with Jubilee Way and Cogges Hill Road	Possible direct delivery by developer	Unknown at present	Unknown at present	To be identified
Re-designating the A4095 through Witney	Re-designating the A4095 via Jubilee Way, Oxford Hill, A40, Ducklington Lane and Thorney Leys	Unknown at present	Unknown at present	To be identified
Witney town centre package	Reducing congestion to improve the environment; using directional signs to discourage undesirable routeing.	Unknown at present	Unknown at present	To be identified
Improve the B4477 between Carterton and A40 at Minster Lovell including a cycle route between Witney and Carterton.	Improvements to the transport network to support residential growth, attract economic investment and enable growth of RAF Brize Norton	2017-2020	3,900	Developer Contributions, plus other funding opportunities
West facing slip roads at A40/B4477 Minster Lovell junction,	Improvements to the transport network to enable growth of RAF Brize Norton	Unknown at present	7,400	To be identified
Improve bus routing through Witney	Improve bus routing through Witney particularly along Corn Street, Market Place, Bridge Street and Newland	Unknown at present	Unknown at present	To be identified
Bus Priority eastbound at A40 Shores Green	Bus Priority for buses joining the A40 eastbound at B4044 Shores Green	Unknown at present	Unknown at present	To be identified
Witney Cycle Strategy	Improving pedestrian and cyclist routes in Bridge Street, the town centre and Station Lane areas of Witney	Unknown at present	Unknown at present	To be identified
Ducklington Lane / Station Lane junction - footway improvements	Following CPO for land to complete footway improvements.	Unknown at present	Unknown at present	To be identified
Install bus stops close to the RAF Brize Norton Main Gate, Carterton.	Install bus stops close to the RAF Brize Norton Main Gate to increase access to the site.	Unknown at present	Unknown at present	To be identified
Carterton town centre crossroads enhancement	Reduce queuing traffic and improve the environment in Carterton town centre.	Unknown at present	Unknown at present	To be identified
Hanborough Rail Station	Highway improvements and car park expansion predicated on planned housing development.	Unknown at present	Unknown at present	Highways work may be funded by OCC but car park expansion works are likely to be funded by 3rd party.
A40 public transport priority scheme	Public transport enhancements to facilitate trips along the A40 corridor (may include delivery of a new P&R in Eynsham)	2017/18	40,000	Local Growth Fund £35m plus OCC match funding
COUNTYWIDE				
Cycle Network Enhancements	Schemes include: Culham - Oxford, Eynsham - Oxford, Adderbury - Banbury	Unknown at present	Unknown at present	To be identified

COUNCIL 16 FEBRUARY 2016
CAPITAL PROGRAMME 2015/16 TO 2019/20
Highways Maintenance Programme 2016/17 to 2017/18

Name	Parish	Road Name	2016/17 (£)	2017/18 (£)	NOTES
CARRIAGEWAY STRUCTURAL MAINTENANCE PROGRAMME					
	Wantage	Market Place	136,632		
	Wantage	Mill Street	80,392		
	Benson	A4074 Near Elmbridge Roundabout	221,680		
	Wantage	Newbury Street	128,498		
	Great Milton	A329 Rycote Lane	156,122		
	Goring	High Street	139,033		
	Milton	Sutton Courteney Lane	379,586		
	Little Wittenham	Un-named Road (Long Wittenham Road junction to Church)	51,458		
	Henley on Thames	Vicarage Road	56,604		
	Didcot	King Alfred Drive	90,061		
	Oxford	Harcourt Hill		204,395	
	North Moreton	Long Wittenham Road / High Street		97,850	
	Kennington	The Avenue (Section 3)		196,754	
	Abingdon	The Vineyard		141,080	
	Witney	Thorney Leys		33,178	
	Whitchurch	Eastfield Lane		38,859	
	Wantage	B4507 Ickleton Road	107,987		
Advance Design & Surveying			235,000	54,000	
Advance Site Investigation			110,000	44,000	
Contingency				266,487	
s42			120,000	120,000	6% of £2m p.a.
TOTAL CARRIAGEWAY STRUCTURAL MAINTENANCE PROGRAMME			2,013,053	1,196,603	
Major schemes	Oxford	Cowley Road - Jeune Street to Rectory Road		790,344	
TOTAL CARRIAGEWAY STRUCTURAL MAINTENANCE PROGRAMME			2,013,053	1,986,947	
SURFACE TREATMENTS PROGRAMME					
Skid Resistance Schemes					
	Charlbury	B4437 - Charlbury - Hill Barn Farm	44,992		
	Wardington	A361 - Wardington - Williamscoth Hill	19,726		
	Banbury	A361 - Banbury - Bend 100m NE of M40 J10	24,156		
	Launton	Blackthorn - Launton - Bend 1.6km NW of A41	21,082		
	Wigginton	Wigginton - Wigginton Heath crossroads	157,685		
	Oddington	Oddington - Islip - Merton - bend 1km NE Islip	77,802		
	Chalgrove	B4027 Beckley Bend at Lodge Farm	120,426		To be monitored following retexturing work in 15/16
	Benson	B4009 Benson - Woodyard Bend	80,756		
	Chalgrove	B4015 Baldons - Bend 750 m East Golden Balls	96,583		
	Drayton	B4017 Drayton Rd j/o Sutton Wick Lane	126,669		
	Abingdon	A415 Marcham Rd j/o Gozzards Ford	105,014		
	Britwell Salome	B4009 Britwell Salome, nr jct with St Nicolas Church		105,699	Reserve Scheme - may be brought forward if further works at B4027 Beckley not required
17/18 programme to be confirmed				894,000	
Design			180,000	180,000	
TOTAL Skid Resistance Schemes			1,054,891	1,179,699	
Surface Dressing					
SODC					
	Stoke Row / H'moor	Stoke Row to Highmoor	32,433		
	Sonning Common	Kennylands Road	27,722		
	North Moreton	Long Wittenham Rd N Moreton	19,346		
	Park Corner	B481 North Huntercombe End lane	13,142		
	Nettlebed	B481 South Huntercombe End Lane	16,729		
	Great Milton	Church Road Gt Milton	8,703		
	Goring Heath	Crays Pond to Whitchurch Hill	48,251		
	Nuffield	Checkendon to Nuffield	45,520		
	Nuffield	Timbers Lane Nuffield	18,208		
	Benson	Clacks Lane	12,381		

COUNCIL 16 FEBRUARY 2016
CAPITAL PROGRAMME 2015/16 TO 2019/20
Highways Maintenance Programme 2016/17 to 2017/18

Name	Parish	Road Name	2016/17 (£)	2017/18 (£)	NOTES
<u>WODC</u>					
	Witney	A415 - Ducklington Lane	32,774		
	Carterton	B4477 - Carterton - Monaham Way	45,065		
	Witney	B4047 - Burford Rd	67,370		
	Charlbury	B4437 - Charlbury - Woodstock Rd	60,086		
	Carterton	A4095 - Bampton - Station Road	56,217		
<u>CDC</u>					
	Bicester	A4421 - Skimmingdish Lane	44,860		
	Bicester	A4421 - Launton Road	6,646		
	Bicester	A41 - Aylesbury Road	105,338		
	Banbury	A4269 - Duns Tew duals	100,713		
<u>VOWHDC</u>					
	Longworth	Appleton Rd/Hinton Rd	45,948		
	Tubney	A420	101,054		
<u>CITY</u>					
	Oxford City	Barnes Road	43,513		
	Oxford City	Blackbird Leys Road	32,551		
	Oxford City	Cuddesdon Way 1	18,750		
	Oxford City	Cuddesdon Way 2	18,026		
Lines /studs and markings			266,623		
Design			45,520		
17/18 programme to be confirmed				1,375,000	
TOTAL Surface Dressing			1,333,489	1,375,000	
Other Surface Treatments					
Surface Dressing Pre-Patching Schemes			850,000	800,000	
Structural Patching			1,750,000	2,100,000	
Edge Strengthening	Scheme list to be provided		400,000	250,000	
Micro asphalt programme	Scheme list to be provided		200,000	300,000	
Retexturing programme	Scheme list to be provided		150,000		
Contingency	Surface Treatments			477,000	
Section 42			390,000	390,000	6% of £6.5m p.a.
TOTAL SURFACE TREATMENTS PROGRAMME			6,128,380	6,871,699	
FOOTWAYS PROGRAMME					
Footway Reconstruction					
	Ardley with Fewcott	Castlefields	29,405		
	Marston	Marston Road (West side)	78,933		
	Oxford	A40 Northern Bypass	13,031		
	Crowmarsh Gifford	The Street	64,483		
	Chinnor	Station Road	44,423		
	Thame	High Street	22,648		
	Witney	Langdale Gate	14,039		
	Saxons Heath	Long Wittenham	76,085		
	Didcot	Abingdon Road		76,599	
	North Leigh	Common Road		35,781	
	Garsington	Birch Road		87,722	
	2017/18 schemes to be identified			150,000	
TOTAL Footway Reconstruction			343,047	350,102	
Footway Surface Dressing					
	Wallingford	Bridge Street	4,408		
	Wantage	Upthorpe Drive	18,058		
	Wheatley	Old London Road	5,962		
	Wheatley	London Road Holloway	21,093		
	North Leigh	Common Road and Close	7,810		
	Wheatley	Wheatley Road to Waterperry	4,057		
	Garsington	Elm Drive	36,888		
	Kidlington	Elms Grove Area	77,532		
	Kidlington	Cromwell Way area	71,588		
	Chipping Norton	Tilsley Road	21,261		
	Henley	Western Avenue	25,481		
	North Leigh	Windwill Road	53,627		
	Wantage	Stockham Park	49,894		
	2016/17/18 schemes to be identified			400,000	
TOTAL Footway Surface Dressing			397,660	400,000	
Advance Design			90,000	90,000	
Contingency				210,000	
s42			60,000	60,000	6% of £1m p.a.
TOTAL FOOTWAYS PROGRAMME			890,707	1,110,102	

COUNCIL 16 FEBRUARY 2016
 CAPITAL PROGRAMME 2015/16 TO 2019/20
 Highways Maintenance Programme 2016/17 to 2017/18

Name	Parish	Road Name	2016/17 (£)	2017/18 (£)	NOTES
DRAINAGE PROGRAMME					
Improvement Schemes					
	Witney	A40	50,000		
	Adderbury	Aynho Road	20,000		
	Bampton	New Road	25,000		
	Benson	Fifield Manor	20,000		
	Bicester	Buckingham Road	35,000		
	Henley on Thames	Blandy Road	15,000		
	Mollington	Various	20,000		
	Oxford	Abingdon Road	40,000		
	Swalcliffe	Park Road	25,000		
	Tackley	Rousham Road	40,000		
	Wendlebury	A41 Wendlebury Stream to Bicester	30,000		
	Tiddington	Sandy Lane	30,000		
	Wantage	West Challow	15,000		
	Asthall	Village Pond		40,000	
	Barford St. Michael	Horn Hill		20,000	
	Bodicote	Weeping Cross		15,000	
	Burford	A424 Stow Road		20,000	
	Chilson	B4437 Charlbury to Chilson		12,000	
	Chinnor to Thame	B4445		20,000	
	Claydon	Clattercote Cottages, Cropredy Rd		20,000	
	Gallowstree	Common Road		10,000	
	Henley- on -Thames	Mill Lane		10,000	
	Hethe	Main Street		30,000	
	Somerton	Water Lane		10,000	
	Horley	Horley Church Lane		20,000	
	Mollington	Mollington		15,000	
	Somerton	Somerton Water Lane		20,000	
	Fulbrook	Fulbrook		15,000	
TOTAL Improvement Schemes			365,000	277,000	
Partner Schemes (Contributions)					
	Oxford	Florence Park Cowley (Campbell Rd)	40,000		
	Oxford	Earl Street	15,000		
	South Moreton		50,000		
	Cumnor	Bypass	50,000	50,000	
	Blackthorn	A41 near Fox Covert Farm		30,000	
	Didcot	Basil Hill Road		30,000	
	Wheatley	Bypass, A40		50,000	
	Witney	Bypass, A40		50,000	
	East Challow			30,000	
	General		50,000	50,000	
TOTAL Partner Schemes (Contributions)			205,000	290,000	
Regular Maintenance					
Investigations			50,000	50,000	
Lining			30,000	30,000	
Design			80,000	80,000	
Reactive Maintenance					
Reactive Fund			170,000	173,000	
TOTAL DRAINAGE PROGRAMME			900,000	900,000	
BRIDGES PROGRAMME					
Programmed Maintenance - Construction					
Stert Street Culvert	Abingdon	Stert Street	75,000		
Scour works programme			250,000		
Shabbington East & Shabbington Centre Reconstruction	Tiddington with Albury	Mill Road	275,000		
Merton Bridge Reconstruction			150,000		
Bloxham Old Bridge Road Retaining Wall			75,000		
West Mill Bridge	Watchfield	B4508		450,000	
Dyers Hill Bridge				400,000	
Contingency				219,000	

COUNCIL 16 FEBRUARY 2016
CAPITAL PROGRAMME 2015/16 TO 2019/20
Highways Maintenance Programme 2016/17 to 2017/18

Name	Parish	Road Name	2016/17 (£)	2017/18 (£)	NOTES
Programmed Maintenance - Inspection & Investigation					
Kennington Rail Substructure	Kennington	A423 Southern Bypass	190,000	30,000	Major scheme will be subject to funding bid
Programmed Maintenance - Feasibility & Advanced Design					
Advance design and investigation	Advanced Design in 2015/16: • 0410 Merton Bridge Reconstruction - Design		125,000	100,000	
Regular Maintenance					
Principal Inspection and Assessment			310,000	310,000	
Upgrade of low bridge signage			50,000	50,000	
Packaged Structural Maintenance	Programme 2016/17 • 1115 Ladygrove Railway - Didcot • 1123 Spiceball - Banbury • 1129 Hopkins - Didcot		75,000		Programme to be developed for 2018/19 onwards - Concrete Repairs, Masonry Repairs, Scour Repairs, Structural Painting Joints/Waterproofing, Fencing/Parapets upgrades,
Brickfield Subway Reconstruction Fund	Didcot	Hitchcock Way	7,000	7,000	
Reactive Maintenance					
Reactive works fund			100,000	100,000	
TOTAL BRIDGES PROGRAMME			1,682,000	1,666,000	
PUBLIC RIGHTS OF WAY FOOTBRIDGES PROGRAMME					
Small Kit Bridges	Various		50,000	50,000	
Larger bridges		Bridge 7096 Glenys & Wheeler	20,000		
		Bridge 8072 Ham Lane	30,000		
		Bridge 8106 Abel		50,000	
TOTAL PUBLIC RIGHTS OF WAY FOOTBRIDGES PROGRAMME			100,000	100,000	
STREET LIGHTING PROGRAMME					
Column Replacement					
	2016/17 programme to be listed				
	Banbury	Various Roads	105,000		
	Abingdon	Various Roads	80,000		
	Oxford	Various Roads	260,000		
	Wallingford	Various Roads	45,000		
	2017/18 programme to be determined			490,000	
TOTAL Column Replacement			490,000	490,000	
Street Lighting Maintenance					
	2016/17/18 programme to be determined		500,000	500,000	
TOTAL Street Lighting Maintenance			500,000	500,000	
TOTAL STREET LIGHTING PROGRAMME			990,000	990,000	
TRAFFIC SIGNALS PROGRAMME					
	OXFORD	BOTLEY RD SEACOURT P&R	103,000		
	OXFORD	BOTLEY ROAD - ALEXANDER RD	13,000		
	BOTLEY	WEST WAY - DUAL PELICAN	40,000		
	OXFORD	SPEEDWELL STREET	20,000		
	HENLEY	HART ST	25,000		
	OXFORD	COWLEY RD/SHELLEY RD	30,000		
	BICESTER	LAUNTON ROAD/GARTH	20,000		
	KIDLINGTON	A44 LANGFORD LANE		110,000	
	OXFORD	DONNINGTON BRIDGE ROAD/MEADOW LANE		25,000	
	ABINGDON	OCK ST/MEADOWSIDE		22,000	
	CULHAM	TOLLGATE RD		60,000	
	OXFORD	WOODSTOCK RD/FIRST TURN		35,000	
TOTAL TRAFFIC SIGNALS PROGRAMME			251,000	252,000	
TOTAL HIGHWAYS MAINTENANCE ANNUAL PROGRAMMES			12,955,140	13,876,748	